

**BNP Paribas Emissions- und Handelsgesellschaft mbH,  
Frankfurt am Main  
(hereinafter referred to as the "Issuer")  
LEI 549300TS3U4JKMR1B479**

**Final Terms No. 81419-001  
dated 16 July 2024**

**in connection with the Base Prospectus dated 24 October 2023 for the issue of new Warrants, continuation of the public offer and increase of the issue size of previously issued Warrants linked to indices, shares, currency exchange rates, metals, commodities, futures contracts and/or Depositary Receipts**

**for the issue of**

**MINI Future Long Warrants**

**linked to shares**

**Note: The validity of the foregoing Base Prospectus dated 24 October 2023 under which the Warrants described in these Final Terms are issued expires on 24 October 2024. The successor base prospectus will be published at <https://warrants.bnpparibas.com/baseprospectus>.**

From this point in time onwards, these Final Terms with respect to those Warrants whose term has not been terminated by 24 October 2024 must be read in conjunction with the current Base Prospectus of BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main, for the issue of new Warrants, continuation of the public offer and increase of the issue size of previously issued Warrants linked to indices, shares, currency exchange rates, metals, commodities, futures contracts, and/or Depositary Receipts following the Base Prospectus dated 24 October 2023.

**unconditionally guaranteed by  
BNP Paribas S.A.  
Paris, France  
(hereinafter referred to as the "Guarantor")**

**and**

**offered by  
BNP Paribas Financial Markets S.N.C.  
Paris, France  
(hereinafter referred to as the "Offeror")**

**This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129. The Final Terms must be read in conjunction with the Base Prospectus dated 24 October 2023 (as supplemented by the Supplements dated 1 December 2023, 27 December 2023, 19 April 2024, 23 May 2024 and 17 June 2024 and as further supplemented from time to time) and including the documents from which information has been incorporated by reference in this Base Prospectus. An issue-specific summary is annexed to these Final Terms. This Base Prospectus, all documents from which information has been incorporated by reference herein, any supplements to the Base Prospectus and the Final Terms of the Warrants are available under <https://warrants.bnpparibas.com/baseprospectus>, the Final Terms are available on the website <https://warrants.bnpparibas.com/warrants>, and copies can be obtained free of charge at the registered office of the Issuer at Senckenberganlage 19, 60325 Frankfurt am Main, Germany.**

This document contains the final information on the Warrants as well as the final terms and conditions of the Warrants and forms the Final Terms of the offer of MINI Future Long Warrants linked to shares (hereinafter also referred to as the "Underlying").

The Terms and Conditions of the Warrants for the respective Series are divided into Part A, Section I (Product Specific Conditions), Part A, Section II (Underlying Specific Conditions) and Part B (General Conditions). Part A of the Terms and Conditions of the Warrants is being complemented by the Final Terms set out below. Part B of the Terms and Conditions of the Warrants is already included in full in the Base Prospectus dated 24 October 2023 in Section "XII. Terms and Conditions of the Warrants".

In order to obtain all relevant information, this Base Prospectus must be read in conjunction with the documents from which information has been incorporated by reference in this Base Prospectus and any Supplements in connection with the Final Terms. Unless otherwise defined or stated in this Document, the terms used herein have the meanings assigned to them in the Base Prospectus.

These Final Terms constitute the final terms and conditions for the respective Series of Warrants (the "Final Terms and Conditions of the Warrants"). If and to the extent that the Terms and Conditions of the Warrants contained in the Base Prospectus differ from the Final Terms and Conditions of the Warrants, the Final Terms and Conditions of the Warrants shall be authoritative.

### **INFORMATION ABOUT THE UNDERLYING**

The Underlyings to which the Warrants are linked are shown in the table in the Terms and Conditions of the Warrants (§ 1). The table below shows the Underlying and the publicly available website where information about the past and future development of the price and performance of the respective Underlying and its volatility is available free of charge.

<b>Underlying with ISIN</b>	<b>Website</b>
Anheuser-Busch InBev SA/NV, Ordinary Share, ISIN BE0974293251	<a href="http://www.ab-inbev.com">www.ab-inbev.com</a>
Ageas SA/NV, Ordinary Share, ISIN BE0974264930	<a href="http://www.ageas.com">www.ageas.com</a>
Aedifica SA, Ordinary Share, ISIN BE0003851681	<a href="http://www.aedifica.eu">www.aedifica.eu</a>
Argenx SE, Ordinary Share, ISIN NL0010832176	<a href="http://www.argen-x.com">www.argen-x.com</a>
Azelis Group NV, Ordinary Share, ISIN BE0974400328	<a href="http://www.azelis.com">www.azelis.com</a>
Cofinimmo SA, Ordinary Share, ISIN BE0003593044	<a href="http://www.cofinimmo.com">www.cofinimmo.com</a>
D'leteren SA/NV, Ordinary Share, ISIN BE0974259880	<a href="http://www.dieteren.be">www.dieteren.be</a>
Elia System Operator SA, Ordinary Share, ISIN BE0003822393	<a href="http://www.elia.be">www.elia.be</a>
Fagron, Ordinary Share, ISIN BE0003874915	<a href="http://www.fagron.com">www.fagron.com</a>
Groupe Bruxelles Lambert SA, Ordinary Share, ISIN BE0003797140	<a href="http://www.gbl.be">www.gbl.be</a>
KBC Groep NV, Ordinary Share, ISIN BE0003565737	<a href="http://www.kbc.be">www.kbc.be</a>
Lotus Bakeries NV, Ordinary Share, ISIN BE0003604155	<a href="http://www.lotusbakeries.com">www.lotusbakeries.com</a>
Proximus, Ordinary Share, ISIN BE0003810273	<a href="http://www.proximus.be">www.proximus.be</a>
Sofina SA, Ordinary Share, ISIN BE0003717312	<a href="http://www.sofina.be">www.sofina.be</a>
Syensqo SA, Ordinary Share, ISIN BE0974464977	<a href="http://www.syensqo.com">www.syensqo.com</a>
UCB SA, Ordinary Share, ISIN BE0003739530	<a href="http://www.ucb.com">www.ucb.com</a>
VGP NV, Ordinary Share, ISIN BE0003878957	<a href="http://www.vgpparks.eu">www.vgpparks.eu</a>
Warehouses De Pauw CVA, Ordinary Share, ISIN BE0974349814	<a href="http://www.wdp.be">www.wdp.be</a>
Roche Holding AG, Genusschein, ISIN CH0012032048	<a href="http://www.roche.com">www.roche.com</a>
UBS Group AG, Ordinary Share, ISIN CH0244767585	<a href="http://www.ubs.com">www.ubs.com</a>
adidas AG, Registered Share, ISIN DE000A1EWWW0	<a href="http://www.adidas-group.com">www.adidas-group.com</a>
Allianz SE, Restricted Registered Share, ISIN DE0008404005	<a href="http://www.allianz.com">www.allianz.com</a>
BASF SE, Registered Share, ISIN DE000BASF111	<a href="http://www.basf.de">www.basf.de</a>
Bayer AG, Registered Share, ISIN DE000BAY0017	<a href="http://www.bayer.de">www.bayer.de</a>
Deutsche Bank AG, Registered Share, ISIN DE0005140008	<a href="http://www.deutsche-bank.de">www.deutsche-bank.de</a>
Deutsche Telekom AG, Registered Share, ISIN DE0005557508	<a href="http://www.telekom.com">www.telekom.com</a>
Daimler Truck Holding AG, Ordinary Share, ISIN DE000DTR0CK8	<a href="http://www.daimlertruck.com">www.daimlertruck.com</a>
E.ON SE, Registered Share, ISIN DE000ENAG999	<a href="http://www.eon.com">www.eon.com</a>
Deutsche Lufthansa AG, Restricted Registered Share, ISIN DE0008232125	<a href="http://www.lufthansagroup.com">www.lufthansagroup.com</a>
Mercedes-Benz Group AG, Registered Share, ISIN DE0007100000	<a href="http://group.mercedes-benz.com">group.mercedes-benz.com</a>
MTU Aero Engines AG, Registered Share, ISIN DE000A0D9PT0	<a href="http://www.mtu.de">www.mtu.de</a>
Nordex SE, Ordinary Share, ISIN DE000A0D6554	<a href="http://www.nordex-online.de">www.nordex-online.de</a>
Dr. Ing. h.c. F. Porsche AG, Preferred Share, ISIN DE000PAG9113	<a href="http://investorrelations.porsche.com">investorrelations.porsche.com</a>
Porsche Automobil Holding SE, Preferred Share, ISIN DE000PAH0038	<a href="http://www.porsche-se.com">www.porsche-se.com</a>
ProSiebenSat.1 Media SE, Registered Share, ISIN DE000PSM7770	<a href="http://www.prosiebensat1.de">www.prosiebensat1.de</a>
RWE AG, Ordinary Share, ISIN DE0007037129	<a href="http://www.rwe.de">www.rwe.de</a>
SAP SE, Ordinary Share, ISIN DE0007164600	<a href="http://www.sap.com/corporate/en.html">www.sap.com/corporate/en.html</a>

<b>Underlying with ISIN</b>	<b>Website</b>
K+S AG, Registered Share, ISIN DE000KSAG888	<a href="http://www.k-plus-s.com">www.k-plus-s.com</a>
TUI AG, Registered Share, ISIN DE000TUAG505	<a href="http://www.tui-group.de">www.tui-group.de</a>
Vonovia SE, Registered Share, ISIN DE000A1ML7J1	<a href="http://www.vonovia.de">www.vonovia.de</a>
A.P. Moller - Maersk A/S, Ordinary Share, ISIN DK0010244508	<a href="http://www.maersk.com">www.maersk.com</a>
Orsted AS, Ordinary Share, ISIN DK0060094928	<a href="http://www.orsted.com">www.orsted.com</a>
Banco Santander SA, Ordinary Share, ISIN ES0113900J37	<a href="http://www.gruposantander.com">www.gruposantander.com</a>
Alstom SA, Ordinary Share, ISIN FR0010220475	<a href="http://www.alstom.com">www.alstom.com</a>
Danone SA, Ordinary Share, ISIN FR0000120644	<a href="http://www.danone.com">www.danone.com</a>
BNP Paribas SA, Ordinary Share, ISIN FR0000131104	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>
Carrefour SA, Ordinary Share, ISIN FR0000120172	<a href="http://www.carrefour.com">www.carrefour.com</a>
Vinci SA, Ordinary Share, ISIN FR0000125486	<a href="http://www.vinci.com">www.vinci.com</a>
Engie SA, Ordinary Share, ISIN FR0010208488	<a href="http://www.engie.com">www.engie.com</a>
Valeo SE, Ordinary Share, ISIN FR0013176526	<a href="http://www.valeo.com">www.valeo.com</a>
Thales SA, Ordinary Share, ISIN FR0000121329	<a href="http://www.thalesgroup.com">www.thalesgroup.com</a>
Kering SA, Ordinary Share, ISIN FR0000121485	<a href="http://www.kering.com">www.kering.com</a>
LVMH Moet Hennessy - Louis Vuitton SE, Ordinary Share, ISIN FR0000121014	<a href="http://www.lvmh.fr">www.lvmh.fr</a>
L'Oreal SA, Ordinary Share, ISIN FR0000120321	<a href="http://www.loreal.com">www.loreal.com</a>
Orange SA, Ordinary Share, ISIN FR0000133308	<a href="http://www.orange.com">www.orange.com</a>
Pernod Ricard SA, Ordinary Share, ISIN FR0000120693	<a href="http://www.pernod-ricard.com">www.pernod-ricard.com</a>
Sanofi, Ordinary Share, ISIN FR0000120578	<a href="http://www.sanofi.com">www.sanofi.com</a>
Stellantis NV, Ordinary Share, ISIN NL00150001Q9	<a href="http://www.stellantis.com">www.stellantis.com</a>
Ubisoft Entertainment SA, Ordinary Share, ISIN FR0000054470	<a href="http://www.ubi.com">www.ubi.com</a>
Unibail-Rodamco-Westfield SE, Ordinary Share, ISIN FR0013326246	<a href="http://www.urw.com">www.urw.com</a>
Vallourec SA, Ordinary Share, ISIN FR0013506730	<a href="http://www.vallourec.com">www.vallourec.com</a>
AstraZeneca plc, Ordinary Share, ISIN GB0009895292	<a href="http://www.astrazeneca.com">www.astrazeneca.com</a>
easyJet plc, Ordinary Share, ISIN GB00B7KR2P84	<a href="http://corporate.easyjet.com">corporate.easyjet.com</a>
Aegon Ltd, Ordinary Share, ISIN BMG0112X1056	<a href="http://www.aegon.com">www.aegon.com</a>
ASR Nederland NV, Ordinary Share, ISIN NL0011872643	<a href="http://www.asrnl.com">www.asrnl.com</a>
Heineken NV, Ordinary Share, ISIN NL0000009165	<a href="http://www.theheinekencompany.com">www.theheinekencompany.com</a>
Koninklijke Philips NV, Ordinary Share, ISIN NL0000009538	<a href="http://www.philips.com">www.philips.com</a>
Shell plc, Registered Share, ISIN GB00BP6MXD84	<a href="http://www.shell.com">www.shell.com</a>
Apple Inc, Ordinary Share, ISIN US0378331005	<a href="http://www.apple.com">www.apple.com</a>
Airbnb Inc, Ordinary Share, ISIN US0090661010	<a href="http://www.airbnb.com">www.airbnb.com</a>
Adobe Inc, Ordinary Share, ISIN US00724F1012	<a href="http://www.adobe.com">www.adobe.com</a>
Albemarle Corp, Ordinary Share, ISIN US0126531013	<a href="http://www.albemarle.com">www.albemarle.com</a>
Align Technology Inc, Ordinary Share, ISIN US0162551016	<a href="http://www.aligntech.com">www.aligntech.com</a>
Applied Materials Inc, Ordinary Share, ISIN US0382221051	<a href="http://www.appliedmaterials.com">www.appliedmaterials.com</a>
The Boeing Co, Ordinary Share, ISIN US0970231058	<a href="http://www.boeing.com">www.boeing.com</a>
Bank of America Corp, Ordinary Share, ISIN US0605051046	<a href="http://www.bankofamerica.com">www.bankofamerica.com</a>
Booking Holdings Inc, Ordinary Share, ISIN US09857L1089	<a href="http://www.bookingholdings.com">www.bookingholdings.com</a>
Berkshire Hathaway Inc, Ordinary Share, ISIN US0846707026	<a href="http://www.berkshirehathaway.com">www.berkshirehathaway.com</a>
Citigroup Inc, Ordinary Share, ISIN US1729674242	<a href="http://www.citigroup.com">www.citigroup.com</a>
Caterpillar Inc, Ordinary Share, ISIN US1491231015	<a href="http://www.caterpillar.com">www.caterpillar.com</a>
Cameco Corp, Ordinary Share, ISIN CA13321L1085	<a href="http://www.cameco.com">www.cameco.com</a>
Carnival Corp, Ordinary Share, ISIN PA1436583006	<a href="http://www.carnivalcorp.com">www.carnivalcorp.com</a>
Salesforce Inc, Ordinary Share, ISIN US79466L3024	<a href="http://www.salesforce.com">www.salesforce.com</a>
CrowdStrike Holdings Inc, Ordinary Share, ISIN US22788C1053	<a href="http://www.crowdstrike.com">www.crowdstrike.com</a>

<b>Underlying with ISIN</b>	<b>Website</b>
Chevron Corp, Ordinary Share, ISIN US1667641005	www.chevron.com
The Walt Disney Co, Ordinary Share, ISIN US2546871060	www.thewaltdisneycompany.com
Electronic Arts Inc, Ordinary Share, ISIN US2855121099	www.ea.com
Etsy Inc, Ordinary Share, ISIN US29786A1060	www.etsy.com
Ford Motor Co, Ordinary Share, ISIN US3453708600	www.ford.com
FedEx Corp, Ordinary Share, ISIN US31428X1063	www.fedex.com
First Solar Inc, Ordinary Share, ISIN US3364331070	www.firstsolar.com
GE Aerospace, Ordinary Share, ISIN US3696043013	www.geaerospace.com
General Motors Co, Ordinary Share, ISIN US37045V1008	www.gm.com
Barrick Gold Corp, Ordinary Share, ISIN CA0679011084	www.barrick.com
Alphabet Inc, Ordinary Share, ISIN US02079K1079	www.abc.xyz/investor
The Goldman Sachs Group Inc, Ordinary Share, ISIN US38141G1040	www.goldmansachs.com
The Home Depot Inc, Ordinary Share, ISIN US4370761029	www.homedepot.com
International Business Machines Corp, Ordinary Share, ISIN US4592001014	www.ibm.com
Johnson & Johnson, Ordinary Share, ISIN US4781601046	www.jnj.com
The Coca-Cola Co, Ordinary Share, ISIN US1912161007	www.coca-colacompany.com
Lam Research Corp, Ordinary Share, ISIN US5128071082	www.lamresearch.com
McDonald's Corp, Ordinary Share, ISIN US5801351017	www.mcdonalds.com
MercadoLibre Inc, Ordinary Share, ISIN US58733R1023	www.mercadolibre.com
Merck & Co Inc, Ordinary Share, ISIN US58933Y1055	www.merck.com
Moderna Inc, Ordinary Share, ISIN US60770K1079	www.modernatx.com
Microsoft Corp, Ordinary Share, ISIN US5949181045	www.microsoft.com
Micron Technology Inc, Ordinary Share, ISIN US5951121038	www.micron.com
Netflix Inc, Ordinary Share, ISIN US64110L1061	www.netflix.com
NIKE Inc, Ordinary Share, ISIN US6541061031	www.nike.com
NVIDIA Corp, Ordinary Share, ISIN US67066G1040	www.nvidia.com
Palo Alto Networks Inc, Ordinary Share, ISIN US6974351057	www.paloaltonetworks.com
Pfizer Inc, Ordinary Share, ISIN US7170811035	www.pfizer.com
Pinterest Inc, Ordinary Share, ISIN US72352L1061	www.pinterest.com
PayPal Holdings Inc, Ordinary Share, ISIN US70450Y1038	investor.pypl.com
QUALCOMM Inc, Ordinary Share, ISIN US7475251036	www.qualcomm.com
Starbucks Corp, Ordinary Share, ISIN US8552441094	www.starbucks.com
SolarEdge Technologies Inc, Ordinary Share, ISIN US83417M1045	www.solaredge.com
Shopify Inc, Ordinary Share, ISIN CA82509L1076	www.shopify.com
Schlumberger NV, Ordinary Share, ISIN AN8068571086	www.slb.com
Super Micro Computer Inc, Ordinary Share, ISIN US86800U1043	www.supermicro.com
Snap Inc, Ordinary Share, ISIN US83304A1060	www.snap.com
Spotify Technology SA, Ordinary Share, ISIN LU1778762911	investors.spotify.com
Block Inc, Ordinary Share, ISIN US8522341036	www.squareup.com
Take-Two Interactive Software Inc, Ordinary Share, ISIN US8740541094	www.take2games.com
UnitedHealth Group Inc, Ordinary Share, ISIN US91324P1021	www.unitedhealthgroup.com
Visa Inc, Ordinary Share, ISIN US92826C8394	www.visa.com
Exxon Mobil Corp, Ordinary Share, ISIN US30231G1022	corporate.exxonmobil.com
Zoom Video Communications Inc, Ordinary Share, ISIN US98980L1017	www.zoom.us

The information available on the website(s) constitutes third-party information. The Issuer has not verified this information for correctness.

## **FINAL TERMS AND CONDITIONS OF THE WARRANTS**

Part A for the Warrants, which is divided into Section I, §§ 1 and 2 (Product Specific Conditions) of the Final Terms and Conditions of the Warrants and Section II, §§ 3 and 4 (Underlying Specific Conditions) of the Final Terms and Conditions of the Warrants, is set out below. Part B of the Final Terms and Conditions of the Warrants as applicable for the Warrants can be found in Part B, §§ 5-11 (General Conditions) of the Terms and Conditions of the Warrants in the Base Prospectus.

The Warrants of a series of Warrants identified by its ISIN (each a "**Series**") are represented by a global bearer note and differ only with regard to the economic terms of the Warrant Right granted under § 1. The different issuance parameters of each Warrant are set out in the table at the end of § 1 for each issue of Warrants. Therefore, the Terms and Conditions of the Warrants set out below apply mutatis mutandis to each Warrant of a Series in accordance with that table.

### **§ 1**

#### **Warrant Right, Definitions**

- (1) BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main (the "**Issuer**") grants each Warrant Holder (as defined in § 5 of Part B of the Terms and Conditions of the Warrants (General Conditions)) of a MINI Future Long Warrant (each a "**Warrant**" and collectively the "**Warrants**") linked to the underlying (the "**Underlying**") specified in the table at the end of this § 1 the right (the "**Warrant Right**") to claim payment from the Issuer, in accordance with these Terms and Conditions of the Warrants of the Redemption Amount, in EUR (the "**Settlement Currency**"), as specified in para. (2) below, pursuant to § 1 of these Terms and Conditions of the Warrants and § 7 of Part B of the Terms and Conditions of the Warrants (General Conditions).
- (2) Subject to the occurrence of a Stop-Loss Event and to the provisions of para. (3), the Redemption Amount (the "Redemption Amount") in the case of a **MINI Future Long Warrant** is equal to the difference between the Reference Price and the Relevant Strike, determined in the Reference Currency, multiplied by the Ratio expressed as a decimal (the "**Relevant Amount**"):

$$\text{Relevant Amount} = (\text{Reference Price} - \text{Relevant Strike}) \times (\text{R})$$

The Redemption Amount thus calculated is then Commercially Rounded to the second decimal place. If the Reference Currency is not the same as the Settlement Currency, the Relevant Amount will be converted into the Settlement Currency in accordance with § 1 para. (6).

If the Relevant Amount thus calculated is zero or a negative value, the Warrants will expire and become worthless. In this case, no payment will be made to Warrant Holders.

- (3) If on any day during the Observation Period (including the day when the Reference Price is determined) the Observation Price reaches or falls below the Stop-Loss Barrier, thereby triggering a Stop-Loss Event, the Warrants shall automatically be deemed exercised and the day on which the Stop-Loss Event occurred, at the latest, however, the day on which the Stop-Loss Reference Level was determined, shall at the same time be deemed the Valuation Date. In this case (irrespective of whether or not an Exercise Notice as defined in § 2 has been given), the Redemption Amount shall then be determined exclusively as follows:

$$\text{Redemption Amount} = (\text{Stop-Loss Reference Level} - \text{Relevant Strike}) \times (\text{R})$$

The Redemption Amount thus calculated is then Commercially Rounded to the second decimal place. If the Reference Currency is not the same as the Settlement Currency, the Relevant Amount will be converted into the Settlement Currency in accordance with § 1 para. (6).

The Redemption Amount may be zero if the Stop-Loss Reference Level is lower than or equal to the Relevant Strike. The Redemption Amount can never be negative; a negative calculated value results in a Redemption Amount of zero. In this case, the Warrants will expire and become worthless, and no payment will be made to Warrant Holders.

- (4) The Issuer will pay the Redemption Amount per Warrant to each Warrant Holder at the latest on the Settlement Date.
- (5) For the purposes of these Terms and Conditions of the Warrants, the following terms have the following meanings:

**"Adjustment Dates ("T")"**: means the calendar days actually falling within the Financing Period and divided by 360.

**"Bank Business Day"**: means

- (a) any day (other than a Saturday or Sunday) on which banks in Frankfurt am Main and the Clearing System are open for general business, and
- (b) for the purposes of making payments in EUR, any day (other than a Saturday and Sunday) on which real-time gross settlement system owned and operated by the Eurosystem (T2) (or any successor/replacement system thereto) is open.

**"Calculation Agent"**: means BNP Paribas Financial Markets S.N.C., 20 boulevard des Italiens, 75009 Paris, France.

**"Clearing System"**: means Clearstream Banking AG, Frankfurt (Mergenthalerallee 61, 65760 Eschborn, Germany) or its successor.

**"Commercial Rounding"**: means the act of rounding a number up or down. If the post-decimal digit to be cut off is 1, 2, 3 or 4, the number is rounded down. If the post-decimal digit to be cut off is 5, 6, 7, 8 or 9, the number is rounded up.

**"Dividend"**: The following provisions apply to a **MINI Future Long Warrant** : Subject to other provisions of these Terms and Conditions of the Warrants, in the event that payments of dividends are made on the share, a deduction shall be made when the Relevant Strike is adjusted. On the ex-date (the date from which the share is quoted ex dividend), the net dividend (the dividend approved by resolution of the general meeting of the stock corporation after deduction of any taxes) will be deducted in determining the "new" Relevant Strike.

**"Exchange Business Day"**: means any day on which the exchange on which the Warrants listed in the table at the end of § 1 is open for trading.

**"Exercise Date"**: means the last Bank Business Day of each month, starting on 31 July 2024.

**"Financing Period"**: means the period between the day on which the Reference Rate was last redetermined and published (including) – not taking into account the day of the current adjustment of the Relevant Strike – until the day of the current adjustment of the Relevant Strike (excluding).

**"Financing Spread"**: means the Financing Spread allocated to the respective Warrant. The Initial Financing Spread is the Financing Spread allocated in the table at the end of § 1 (the **"Initial Financing Spread"**). The Calculation Agent shall have the right to redetermine the Financing Spread, including the Initial Financing Spread on any Trading Day at its reasonable discretion (Sec. 317 *BGB*) within a range specified for each Warrant in the table at the end of § 1 (deviation of (+) or (-), respectively) taking into account the respective market conditions (including the market interest level and market expectations of interest rates). The adjusted rate shall be published without undue delay in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

**"Futures Exchange"**: means the Futures Exchange allocated to the Underlying in the table at the end of § 1.

**"Initial Strike"**: means the Initial Strike allocated to the Warrant in the table at the end of § 1 and which is used for the purpose of calculating the Relevant Strike in the course of the first adjustment.

**"Observation Period"**: The Observation Period begins at the time when the first price defined under "Observation Price" is available, and ends upon determination of the Reference Price or the Stop-Loss Event (each inclusive). § 4 applies mutatis mutandis to the beginning of the Observation Period.

**"Observation Price"**: means any price of the Underlying determined and published by the Reference Source during the Observation Period as the official price, starting with the first price officially determined at the beginning of the Observation Period (17 July 2024).

**"Ratio ("R")"**: means the Ratio allocated to the Warrant in the table at the end of § 1 and expressed as a decimal.

**"Reference Currency"**: means the Reference Currency allocated to the Underlying in the table at the end of § 1.

**"Reference Price"**: means the price of the Underlying as determined and published by the Reference Source on the Valuation Date as official closing price.

If the Reference Price is not determined on the Valuation Date and there is no Market Disruption as defined in § 4, the provision to be applied for the Valuation Date shall apply.

**"Reference Rate ("RR")"**: means, with respect to the respective determination of the Relevant Strike<sub>new</sub> the Reference Rate allocated to the Underlying in the table at the end of § 1 as currently published on the website listed in



the table below under "Reference Rate/website".

In the event that the Reference Rate in relation to an Adjustment Date is determined and published multiple times in the future, the Calculation Agent shall determine at its reasonable discretion (Sec. 317 *BGB*) which of those Reference Rates is to be relevant and applicable in the future and where it will be published; the Issuer shall publish this decision in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

In the event that

- (a) a change occurs in the determination of the Reference Rate or in the determining body that has or may have an influence on the level of the Reference Rate,
- (b) the Reference Rate is cancelled without a replacement,
- (c) the determining body is unable to calculate the Reference Rate, or
- (d) the Reference Rate can no longer be used due to statutory requirements,

the Calculation Agent shall, at its reasonable discretion (Sec. 317 *BGB*), replace the Reference Rate with the Reference Rate then prevailing in the market. The new Reference Rate shall be published by the Issuer in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

**"Reference Source"**: means the Reference Source allocated to the Underlying in the table at the end of § 1.

**"Relevant Strike"**: is initially equal to the Initial Strike. This value is then adjusted by the Calculation Agent with effect from each Adjustment Date and applies from each Adjustment Date (including) until the next Adjustment Date (excluding). The new Relevant Strike following the Initial Strike shall be determined as follows, with the number being Commercially Rounded to the fourth post-decimal digit.

For a **MINI Future Long Warrant**:

$$\text{Relevant Strike}_{\text{new}} = \text{Relevant Strike}_{(\text{Preceding})} \times (1 + (\text{RR} + \text{Financing Spread}) \times T) - \text{DIV}$$

(wherein "RR"= Reference Rate, "T"= Adjustment Dates and "DIV"= Dividend)

**"Relevant Strike<sub>(preceding)</sub>"**: means the Relevant Strike of the day on which the current Reference Rate was last determined; the day of the current adjustment of the Relevant Strike is not taken into account for this purpose.

**"Settlement Date"**: means the day four Bank Business Days after the Valuation Date.

**"Stop-Loss Adjustment Rate"**: means the Stop-Loss Adjustment Rate allocated to the Warrant in the table at the end of § 1.

**"Stop-Loss Barrier"**: means the Stop-Loss Barrier allocated to the Warrant. The Initial Stop-Loss Barrier is the Stop-Loss Barrier allocated in the table at the end of § 1 (the **"Initial Stop-Loss Barrier"**). The Stop-Loss Barrier (including the Initial Stop-Loss Barrier) shall be redetermined as follows upon adjustment of the Relevant Strike, with the number being Commercially Rounded to the fourth post-decimal digit.

$$\text{Relevant Strike} \times \text{Stop-Loss Adjustment Rate}$$

**"Stop-Loss Event"**: means for a **MINI Future Long Warrant** the event when the Observation Price reaches or falls below the Stop-Loss Barrier during the Observation Period.

**"Stop-Loss Reference Level"**: means the price determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*) as the Stop-Loss Reference Level after the occurrence of a Stop-Loss Event at the latest on the Trading Day following the day of the occurrence of the Stop-Loss Event on the basis of the prices determined and taking into account the hedge transactions of the Calculation Agent.

**"Trading Day"**: means any day on which, with respect to the Underlying,

- (a) the Reference Source and the Futures Exchange are open for regular trading, and
- (b) the price of the Underlying is determined by the Reference Source specified in the table at the end of § 1.

**"Underlying"**: means the Underlying allocated to the Warrant in the table at the end of § 1.

**"Valuation Date"**: means the earlier of the following:

- (a) the Exercise Date;
- (b) the Termination Date on which the Issuer declares termination according to § 2; and
- (c) the day on which a Stop-Loss Event occurs, at the latest, however, on which the Stop-Loss Reference Level is determined.

If the Valuation Date is not a Trading Day, the following Trading Day shall be deemed the Valuation Date.

In the event that a Market Disruption as defined in § 4 is present, the Valuation Date shall be postponed by a **maximum** of eight Trading Days.

**"Website for Notices"**: means the document section on the respective product site that is retrievable by entering the relevant securities identification number of the Warrants in the search field.

- (6) The following currency conversion provisions apply if the Reference Currency is not the same as the Settlement Currency.

For the conversion of the Reference Currency into the Settlement Currency, the Calculation Agent will refer to the exchange rate actually traded on the *International Interbank Spot Market* and make the conversion on the basis of this currency exchange rate.

Product 2 (MINI Future Long Warrants)

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*	Reference Rate*/ website	
BB1VMT, DE000BB1VMT4 / 2,000,000	Anheuser-Busch InBev SA/NV, Ordinary Share, BE0974293251	Long	EUR	Euronext Brussels	All Exchanges	0.20	41.8304	44.9677	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VMV, DE000BB1VMV0 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	EUR	Euronext Brussels	All Exchanges	1.00	32.5650	36.6356	112.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VMX, DE000BB1VMX6 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	EUR	Euronext Brussels	All Exchanges	1.00	32.9992	37.1241	112.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VM0, DE000BB1VM09 / 2,000,000	Aedifica SA, Ordinary Share, BE0003851681	Long	EUR	Euronext (Brussels)	All Exchanges	0.10	45.6380	49.0609	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VM1, DE000BB1VM17 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	EUR	Euronext Brussels	All Exchanges	0.01	326.5720	351.0649	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VM4, DE000BB1VM41 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	EUR	Euronext Brussels	All Exchanges	1.00	12.7455	13.3828	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VM5, DE000BB1VM58 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	EUR	Euronext Brussels	All Exchanges	1.00	13.1850	13.8442	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VM6, DE000BB1VM66 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	EUR	Euronext Brussels	All Exchanges	1.00	13.2729	13.9365	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNA, DE000BB1VNA2 / 2,000,000	Cofinimmo SA, Ordinary Share, BE0003593044	Long	EUR	Euronext Brussels	All Exchanges	0.10	46.0940	50.7034	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VND, DE000BB1VND6 / 2,000,000	D'leteren SA/NV, Ordinary Share, BE0974259880	Long	EUR	Euronext Brussels	All Exchanges	0.10	159.2960	167.2608	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
										3%	20% (+/- 10 percentage point)	
BB1VNG, DE000BB1VNG9 / 2,000,000	Elia System Operator SA, Ordinary Share, BE0003822393	Long	EUR	Euronext Brussels	All Exchanges	0.10	68.2100	73.3257	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNJ, DE000BB1VNJ3 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	EUR	Euronext Brussels	All Exchanges	0.20	13.8750	15.2625	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNL, DE000BB1VNL9 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	EUR	Euronext Brussels	All Exchanges	0.20	14.0600	15.4660	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNM, DE000BB1VNM7 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	EUR	Euronext Brussels	All Exchanges	0.10	50.7375	54.5428	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNP, DE000BB1VNP0 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	EUR	Euronext Brussels	All Exchanges	0.10	51.4140	55.2701	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNR, DE000BB1VNR6 / 2,000,000	KBC Groep NV, Ordinary Share, BE0003565737	Long	EUR	Euronext Brussels	All Exchanges	0.10	51.2400	55.0830	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNS, DE000BB1VNS4 / 2,000,000	KBC Groep NV, Ordinary Share, BE0003565737	Long	EUR	Euronext Brussels	All Exchanges	0.10	51.9232	55.8174	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNT, DE000BB1VNT2 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	EUR	Euronext Brussels	Eurex	0.001	7,260.0000	7,623.0000	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNV, DE000BB1VNV8 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	EUR	Euronext Brussels	Eurex	0.001	7,356.8000	7,724.6400	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VNY, DE000BB1VNY2 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	EUR	Euronext Brussels	All Exchanges	1.00	5.7188	6.1477	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1VNZ, DE000BB1VNZ9 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	EUR	Euronext Brussels	All Exchanges	1.00	5.7950	6.2296	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VN1, DE000BB1VN16 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	EUR	Euronext Brussels	All Exchanges	0.05	160.0560	172.0602	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VN5, DE000BB1VN57 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	EUR	Euronext Brussels	Euronext Belgium	0.10	52.6630	56.6127	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPA, DE000BB1VPA7 / 2,000,000	UCB SA, Ordinary Share, BE0003739530	Long	EUR	Euronext Brussels	All Exchanges	0.20	108.1480	116.2591	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPF, DE000BB1VPF6 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	EUR	Euronext Brussels	All Exchanges	0.02	80.1000	84.1050	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPG, DE000BB1VPG4 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	EUR	Euronext Brussels	All Exchanges	0.02	81.1680	85.2264	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPK, DE000BB1VPK6 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	EUR	Euronext Brussels	All Exchanges	0.10	19.9650	21.4624	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPL, DE000BB1VPL4 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	EUR	Euronext Brussels	All Exchanges	0.10	20.0981	21.6055	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPQ, DE000BB1VPQ3 / 2,000,000	Roche Holding AG, Genuschein, CH0012032048	Long	CHF	SIX Swiss Exchange AG	Eurex	0.10	193.8085	208.3441	107.5000	3%	20% (+/- 10 percentage point)	SARON / www.six-group.com
BB1VPR, DE000BB1VPR1 / 2,000,000	UBS Group AG, Ordinary Share, CH0244767585	Long	CHF	SIX Swiss Exchange AG	Eurex	1.00	20.9815	22.5551	107.5000	3%	20% (+/- 10 percentage point)	SARON / www.six-group.com
BB1VPS, DE000BB1VPS9 / 2,000,000	adidas AG, Registered Share, DE000A1EWWW0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	164.7200	177.0740	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1VPT, DE000BB1VPT7 / 2,000,000	adidas AG, Registered Share, DE000A1EWWW0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	172.6720	185.6224	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPV, DE000BB1V3 / 2,000,000	Allianz SE, Restricted Registered Share, DE0008404005	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	200.2600	215.2795	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VPZ, DE000BB1VZ4 / 2,000,000	BASF SE, Registered Share, DE000BASF111	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	33.1550	35.6416	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VP1, DE000BB1V14 / 2,000,000	Bayer AG, Registered Share, DE000BAY0017	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	19.5900	21.0592	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VP3, DE000BB1V30 / 2,000,000	Bayer AG, Registered Share, DE000BAY0017	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	19.8512	21.3400	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VP9, DE000BB1V97 / 2,000,000	Deutsche Bank AG, Registered Share, DE0005140008	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	11.4882	12.3498	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQB, DE000BB1VB3 / 2,000,000	Deutsche Telekom AG, Registered Share, DE0005557508	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	17.8800	19.2210	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQD, DE000BB1VD9 / 2,000,000	Deutsche Telekom AG, Registered Share, DE0005557508	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	18.1184	19.4773	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQF, DE000BB1VF4 / 2,000,000	Daimler Truck Holding AG, Ordinary Share, DE000DTR0CK8	Long	EUR	Deutsche Börse AG <sup>1</sup>	***	0.10	28.4937	29.9184	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQG, DE000BB1VG2 / 2,000,000	E.ON SE, Registered Share, DE000ENAG999	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	9.1762	9.8645	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQH, DE000BB1VH0 / 2,000,000	E.ON SE, Registered Share, DE000ENAG999	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	9.2374	9.9302	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1VQL, DE000BB1VQL2 / 2,000,000	Deutsche Lufthansa AG, Restricted Registered Share, DE0008232125	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	4.3274	4.6520	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQP, DE000BB1VQP3 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	48.4196	52.0511	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQR, DE000BB1VQR9 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	186.8250	196.1662	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQT, DE000BB1VQT5 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	189.3160	198.7818	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQX, DE000BB1VQX7 / 2,000,000	Nordex SE, Ordinary Share, DE000A0D6554	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	9.8225	10.5592	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQZ, DE000BB1VQZ2 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	52.2145	54.8252	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQ1, DE000BB1VQ13 / 2,000,000	Porsche Automobil Holding SE, Preferred Share, DE000PAH0038	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	32.3400	33.9570	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQ3, DE000BB1VQ39 / 2,000,000	ProSiebenSat.1 Media SE, Registered Share, DE000PSM7770	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	4.9554	5.4509	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VQ5, DE000BB1VQ54 / 2,000,000	ProSiebenSat.1 Media SE, Registered Share, DE000PSM7770	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	5.1946	5.7141	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRB, DE000BB1VRB1 / 2,000,000	RWE AG, Ordinary Share, DE0007037129	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	24.5925	26.4369	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1VRC, DE000BB1VRC9 / 2,000,000	RWE AG, Ordinary Share, DE0007037129	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	24.9204	26.7894	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRE, DE000BB1VRE5 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	140.8950	154.9845	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRG, DE000BB1VRG0 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	141.8343	156.0177	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRL, DE000BB1VRL0 / 2,000,000	K+S AG, Registered Share, DE000KSAG888	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	8.6488	9.5137	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRP, DE000BB1VRP1 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	5.1786	5.4376	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRQ, DE000BB1VRQ9 / 2,000,000	Vonovia SE, Registered Share, DE000A1ML7J1	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	21.6308	22.7123	105.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VRV, DE000BB1VRV9 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,298.7500	8,713.6875	105.0000	3%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com
BB1VRX, DE000BB1VRX5 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,409.4000	8,829.8700	105.0000	3%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com
BB1VR1, DE000BB1VR12 / 2,000,000	Orsted AS, Ordinary Share, DK0060094928	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	1.00	290.4000	312.1800	107.5000	3%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com
BB1VR2, DE000BB1VR20 / 2,000,000	Orsted AS, Ordinary Share, DK0060094928	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	1.00	292.3360	314.2612	107.5000	3%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com



WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Stop-Loss Barrier* in Reference Currency	Stop-Loss Adjustment Rate* in percent	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1VR3, DE000BB1VR38 / 2,000,000	Banco Santander SA, Ordinary Share, ES0113900J37	Long	EUR	SIBE <sup>2</sup>	Mercado Oficial de Futuros y Opciones Financieros (MEFF) <sup>3</sup>	1.00	3.3259	3.5753	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VR4, DE000BB1VR46 / 2,000,000	Banco Santander SA, Ordinary Share, ES0113900J37	Long	EUR	SIBE <sup>2</sup>	Mercado Oficial de Futuros y Opciones Financieros (MEFF) <sup>3</sup>	1.00	3.3480	3.5992	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VSE, DE000BB1VSE3 / 2,000,000	Alstom SA, Ordinary Share, FR0010220475	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	13.1480	14.1341	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VSH, DE000BB1VSH6 / 2,000,000	Danone SA, Ordinary Share, FR0000120644	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	44.2928	47.6148	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VSK, DE000BB1VSK0 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	EUR	Euronext Paris	All Exchanges	0.20	47.3632	52.0995	110.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VSP, DE000BB1VSP9 / 2,000,000	Carrefour SA, Ordinary Share, FR0000120172	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.20	10.7198	11.5238	107.5000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VST, DE000BB1VST1 / 2,000,000	Vinci SA, Ordinary Share, FR0000125486	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	78.8625	85.1715	108.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1VSU, DE000BB1VSU9 / 2,000,000	Vinci SA, Ordinary Share, FR0000125486	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	79.3883	85.7393	108.0000	3%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

\* For the sake of clarification, all information provided is subject to §§ 3 and 4

\*\* and/or the respective principal futures exchange on which futures and option contracts in relation to the Underlying are traded.

\*\*\* The respective principal futures exchange on which futures and option contracts in relation to the Underlying are traded.

EURIBOR = Euro Interbank Offered Rate

SARON = Swiss Average Rate Overnight, provided by the SIX Swiss Exchange

CIBOR = Copenhagen Interbank Offered Rate

SONIA = Sterling Overnight Index Average, provided by the Bank of England

SOFR = Secured Overnight Financing Rate, provided by the Federal Reserve Bank of New York

1 here the electronic trading system Xetra

2 the electronic trading system SIBE of Sociedad de Bolsas S. A., España

3 official Spanish exchange for futures and options contracts (Mercado Oficial de Futuros y Opciones Financieros en España)

4 "NASDAQ GS" means National Association of Securities Dealers Automated Quotations Stock Exchange Global Select Market

The acronyms used for the various currencies (except for "GBp", which stands for British pence Sterling, with GBp 100 being equal to one British pound Sterling ("GBP" 1.00)) are the official ISO currency codes. ISO = International Organization for Standardization; currency currently also to be found on the website <http://publications.europa.eu/code/en/en-5000700.htm>

## § 2

### Exercise of Warrant Rights

- (1) The Warrants will be deemed automatically exercised as soon as a Stop-Loss Event occurs.
- (2) (a) Warrant Rights may only be exercised for at least 1,000 Warrants or an integral multiple thereof (the "**Minimum Number**"). At the latest by 10:00 hrs (Frankfurt am Main local time) two Bank Business Days before the Exercise Date, the Warrant Holder shall:
- (i) submit an unconditional declaration in text form with all necessary information according to para. (2)(b) below (the "**Exercise Notice**") to the Paying Agent (in accordance with § 8 of Part B of the Terms and Conditions of the Warrants (General Conditions)), such notice to be sent by fax to number +49 (0) 69 15205277 and/or by email to frankfurt.gct.operations@bnpparibas.com; and
  - (ii) deliver the Warrants to the Issuer via the account of the Paying Agent by transferring the Warrants to the account of the Paying Agent with the Clearing System (account no. 7259).
- Valid exercise of the Warrant Right by the Warrant Holder is subject to the condition subsequent of a Stop-Loss Event occurring on or before the determination of the Reference Price on the Exercise Date: In other words, if a Stop-Loss Event occurs after exercise according to this § 2 para. (2), this will result in the exercise subsequently becoming invalid and § 2 para. (1) applying instead.
- (b) The Exercise Notice must include:
- (i) the name and address of the exercising Warrant Holder,
  - (ii) the type (WKN or ISIN) and number of the Warrants for which the Warrant Right is being exercised, and
  - (iii) the details of a bank account in the Settlement Currency to which the Redemption Amount is to be transferred.

The Exercise Notice is binding and irrevocable. It will take effect when the Exercise Notice has been received and the Warrants have been received by the Paying Agent in due time. If the Warrants to which the Exercise Notice relates are not delivered, or not delivered in time, to the Paying Agent in accordance with para. (2)(a), the Exercise Notice shall be null and void. The Bank Business Day on which the conditions for exercise referred to above are first met with respect to the Warrant Rights exercised by 10:00 hrs (Frankfurt am Main local time) inclusive shall be deemed the Valuation Date for the purposes of § 1.

If, notwithstanding para. (2)(a), the number of Warrant Rights exercised is not equal to or a multiple of the Minimum Number, the exercise shall be effective only for the next smaller number of Warrants that is divisible by the Minimum Number into integer numbers without remainder. The same shall apply mutatis mutandis if the number of Warrants referred to in the Exercise Notice is different from the number of Warrants transferred to the Paying Agent. In both cases, the surplus Warrants shall be transferred back to the Warrant Holder at its risk and expense.

- (3) The Issuer shall have the right to terminate the Warrants in their entirety and not in part, to expire on the last Bank Business Day of each month, or at the earliest on 31 July 2024 (the "**Termination Date**"), by giving notice of ordinary termination. Termination by the Issuer shall be published at the latest two Bank Business Days before the Termination Date in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

The Valuation Date shall in this case be the Termination Date, provided that the point in time on the basis of which the Termination Date is determined shall be when the Reference Price concerned is determined (subject to a Stop-Loss Event and extraordinary termination pursuant to § 3). The Redemption Amount payable to Warrant Holders in the event of ordinary termination shall then be determined according to the provisions of § 1 para. (2) (including the reference to para. (3) and (6)).

A notice of termination already given shall become ineffective if a Stop-Loss Event occurs on or before the relevant Termination Date.

## § 3

### Adjustments, extraordinary termination

- (1) If a Potential Adjustment Event as described in para. (2) occurs, the Issuer may, at its reasonable discretion (Sec. 315 BGB), adjust the Terms and Conditions of the Warrants in such a way that the Warrant Holders are, insofar as

possible, put in the same economic position they were in prior to the implementation of the measures described in para. (2). In doing so, the Issuer may also, at its reasonable discretion (Sec. 315 *BGB*), adjust the Terms and Conditions of the Warrants in the same way in which corresponding adjustments are made on the Futures Exchange with respect to traded futures or option contracts on the Underlying, or would be made if corresponding futures or option contracts on the Underlying are or were traded on the exchange. The adjustments may also relate to the replacement of the Underlying with a share basket in connection with the securities referred to in para. (2).

- (2) "**Potential Adjustment Event**" in relation to a share as Underlying means:
- (i) a share split, consolidation of shares or conversion of classes of shares (unless a "**Merger Event**" has occurred) or a free distribution or allocation of shares to the shareholders of the company that issued the Underlying (the "**Company**"), whether as a result of resolutions declaring a dividend or for other reasons;
  - (ii) the granting of additional securities to the shareholders of the Company which allow them to receive payments and/or dividends or proceeds of liquidation of the Company in proportion to the shares held by them; the granting to the shareholders of the Company of additional share capital or other securities of another issuer acquired or owned (directly or indirectly) by the Company as a result of a spin-off or other similar transaction; or the granting of other securities, rights or options or assets to the shareholders of the Company, in any case for payment (in cash or in other consideration) at less than the prevailing market price, which is deemed to be relevant by the Calculation Agent;
  - (iii) any extraordinary dividend that is not a dividend distributed as part of the regular schedule of dividend payments;
  - (iv) a call to pay capital contributions in respect of shares that are not fully paid;
  - (v) a repurchase of the shares by the Company whether out of profits or capital and irrespective whether the consideration for such repurchase is cash, securities or otherwise;
  - (vi) a corporate action taken by the Company as a defence against a hostile takeover with the result that the theoretical intrinsic value of the share is reduced;
  - (vii) or any other measure for which the Issuer is not accountable that dilutes or enhances the theoretical intrinsic value of the share.
- (3) If an Adjustment Event according to para.(4) occurs, the Issuer may at its reasonable discretion (Sec. 315 *BGB*)
- (i) adjust the Terms and Conditions of the Warrants in such a way that the Warrant Holders are, insofar as possible, put in the same economic position they were in prior to the implementation of the measures described in para. (4). The adjustments may also relate to the replacement of the Underlying with a share basket in connection with the securities referred to in para. (4), with shares in a stock corporation newly formed as a result of the spin-off or with shares in a stock corporation absorbing the spun-off division, with the number of shares being adjusted in each case. The Issuer may also, at its reasonable discretion (Sec. 315 *BGB*), adjust the Terms and Conditions of the Warrants in the same way in which corresponding adjustments are made on the Futures Exchange with respect to traded futures or option contracts on the Underlying, or would be made if corresponding futures or option contracts on the Underlying are traded on the exchange; or
  - (ii) terminate the Warrants early by means of a notice according to § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions), stating the Termination Amount defined herebelow. In the event of termination, the Issuer shall (instead of making the payments that would otherwise have to be made under the Warrants) pay each Warrant Holder an amount per Warrant (the "**Termination Amount**") determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*) to be the appropriate market price of the Warrant immediately prior to the event giving rise to the right to terminate.

The Issuer shall transfer the Termination Amount within four Bank Business Days after the date of the notice according to § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions) to the Clearing System or its successor in order for the Clearing System or its successor to forward these monies to the Warrant Holders. The Issuer shall pay the Termination Amount in accordance with § 7 of Part B of the Terms and Conditions of the Warrants (General Conditions).

- (4) "**Adjustment Event**" in relation to the Underlying means:
- (i) a delisting, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants (unless a Merger Event has occurred or a tender offer has been made) if the Reference Source announces that, in accordance with the applicable regulations of the Reference Source, the Underlying is or will no longer be listed, traded or publicly quoted at the Reference Source and the Underlying is not immediately re-listed, re-traded or re-quoted on another exchange or trading system located in the same jurisdiction as the original Reference Source (or, if the original Reference Source is located in the European Union, in a Member State of the European Union);
  - (ii) a nationalisation, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants if all the shares or assets of the Company are nationalised, expropriated or transferred in

- a comparable manner to a government agency, public authority or other state body;
- (iii) that either (A) a request has been made for the opening of insolvency proceedings or equivalent proceedings under the law applicable to the Company with respect to the assets of the Company, or (B) voluntary or involuntary liquidation, insolvency, winding-up or similar proceedings affecting the Company have been opened under the law applicable to the Company, or (C) the Company has been liquidated, become insolvent or wound up, or a similar event has occurred with respect to the Company under the law applicable to it;
  - (iv) a takeover offer, which is deemed to have been made within the meaning of these Terms and Conditions of the Warrants if an offer for takeover, purchase, exchange or any other offer has been received, the result of which is or would be that one person acquires or receives, or would acquire or receive, more than 10% und less than 100% of the shares in the Company, whether by way of conversion or by other means, or acquires or would acquire a corresponding right. Whether a takeover offer has been made will be determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*) on the basis of notifications by government or other relevant bodies or on the basis of other information considered to be relevant by the Calculation Agent;
  - (v) a valid completion of a takeover offer, i.e. an announcement by the offeror that a takeover offer has irrevocably come into effect;
  - (vi) a “**Merger Event**”, which is deemed to have occurred if in relation to a share as Underlying
    - a. a reclassification or change in the content of the Underlying has occurred with the result that all the shares in the Company are transferred to a particular person has taken place or an irrevocable obligation to make such a transfer exists;
    - b. a consolidation, amalgamation or merger of the Company with another company has occurred (unless the Company is the continuing entity and the amalgamation does not result in a reclassification or change in the content of the shares);
    - c. a takeover offer of any kind has been made, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants if an offer for takeover, purchase, exchange or any other offer from a person has been received to acquire or receive 100% of the shares in the Company with the result that all the shares in the Company (except for those already held or controlled by that person) are transferred to that person or an irrevocable obligation to make such a transfer exists;
    - d. a consolidation, amalgamation or merger of the Company or of one of its subsidiaries with another company has occurred and the continuing entity is the Company and this does not result in a reclassification of shares or change in the content of the Underlying, but results in the shares of the Company prior to this event (except for those held or controlled by the other company) representing less than 50% of the shares in the Company immediately after the occurrence of the event.
  - (vii) The rules set out above shall apply *mutatis mutandis* to events other than those described above for which the Issuer is not accountable which, in the opinion of the Issuer and the Calculation Agent at their reasonable discretion, are comparable to those events in terms of their economic effects and may have an influence on the calculated value of the share.
  - (viii) The provisions of paras. (1) to (4) relating to other equity securities and the issuing Company shall apply *mutatis mutandis* to Underlyings other than those described above, such as other equity securities (e.g. profit participation certificates).
- (5) Calculations, decisions and determinations according to the foregoing paragraphs shall be made by the Calculation Agent (§ 8 of Part B of the Terms and Conditions of the Warrants (General Conditions)) on behalf of the Issuer and shall be binding for all parties involved, except in cases of manifest error. All adjustments and the date on which they take effect shall be published without undue delay in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

#### § 4

##### Market Disruptions

- (1)
  - (a) In deviation from para. (1)(b), if, in the opinion of the Calculation Agent, a Market Disruption as defined in para. (2) has occurred at the time of determination of the relevant price, the relevant date shall be postponed to the following Trading Day on which no Market Disruption is present anymore. If the Valuation Date is postponed, the Settlement Date shall be adjusted accordingly.
  - (b) If a Market Disruption has occurred during the Observation Period, the Calculation Agent may, at its reasonable discretion (Sec. 317 *BGB*), as long as such Market Disruption continues, either suspend the determination of the Stop-Loss Event or use a replacement price of the Underlying (instead of the

Observation Price) in determining whether a Stop-Loss Event has occurred.

- (2) **"Market Disruption"** means:
- (a) the suspension or material restriction of trading (i) in the Underlying at the Reference Source or (ii) in futures or option contracts linked to the Underlying on the Futures Exchange;
  - (b) an event that interrupts or impairs the ability of market participants (i) to carry out transactions in the Underlying at the Reference Source, or to obtain a market price for the Underlying at the Reference Source, or (ii) to carry out transactions in futures or option contracts linked to the Underlying on the Futures Exchange or to obtain a market price for such futures or option contracts in the Futures Exchange; or
  - (c) that the Reference Source closes before its normal close of trading. This shall not apply if the Reference Source announces the close of trading at least one hour prior to the actual close of trading or, if earlier, prior to the latest time for submitting orders to the Reference Source for execution at the valuation time on the relevant Trading Day.
- (3) In deviation from para. (1)(a), if the Valuation Date has been postponed by a number of Trading Days greater than that specified in the definition of the term "Valuation Date" in § 1 following the end of the original day and the Market Disruption still continues on that day, that day shall be deemed the Valuation Date. The price of the Underlying used for the purpose of determining the relevant price shall then be the price determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*), taking into account the market conditions existing on the date originally appointed and not on the postponed date.

## Additional Information

### Use of proceeds from the issue:

#### **Statement of purpose for which the proceeds from the issue will be used**

The Issuer will use the net proceeds from the issue exclusively to hedge the liabilities it has under the Warrants towards Warrant Holders.

### Admission of the Warrants to trading:

#### **Listing and admission to trading**

N/A. An admission to listing or trading of the Warrants is currently not intended.

### Terms and conditions of the offer:

#### **Offer period**

The offer of the Warrants begins on 17 July 2024 and ends at the end of validity of the Prospectus and/or the then current Base Prospectus.

The validity of the Base Prospectus dated 24 October 2023 ends on 24 October 2024. From this point in time onwards, these Final Terms with respect to those Warrants whose term has not been terminated by 24 October 2024 must be read in conjunction with the current Base Prospectus of BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main, for the issue of new Warrants, continuation of the public offer and increase of the issue size of previously issued Warrants following the Base Prospectus dated 24 October 2023.

The Issuer reserves the right to refrain from issuing the Warrants without giving reasons.

#### **Distributing Agents**

Banks, public savings banks (*Sparkassen*) and other financial intermediaries

#### **Counterparty and underwriter**

BNP Paribas Financial Markets S.N.C.

#### **Subscription process**

N/A

#### **Issuance currency**

EUR

#### **Issue date (value date)**

19 July 2024

#### **Initial issue price and Issue Size per series**

The initial issue price and the volume per Warrant of the individual series of Warrants is shown in the table below. The initial issue price per Warrant or per Warrant of the individual series of Warrants includes the product-specific entry costs as shown in the table below.

After that, the selling price will be determined by BNP Paribas Financial Markets S.N.C. on an ongoing basis.

The Issuer reserves the right to increase the Issue Size of the Warrants.

ISIN	Initial issue price in EUR	Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)	Issue Size
DE000BB1VMT4	2.64	0.013	2,000,000
DE000BB1VMV0	10.86	0.027	2,000,000
DE000BB1VMX6	10.42	0.031	2,000,000
DE000BB1VM09	1.44	0.014	2,000,000
DE000BB1VM17	1.03	0.015	2,000,000
DE000BB1VM41	4.83	0.042	2,000,000
DE000BB1VM58	4.40	0.041	2,000,000
DE000BB1VM66	4.31	0.039	2,000,000
DE000BB1VNA2	1.46	0.015	2,000,000
DE000BB1VND6	5.03	0.031	2,000,000
DE000BB1VNG9	2.15	0.016	2,000,000
DE000BB1VNJ3	0.93	0.009	2,000,000
DE000BB1VNL9	0.89	0.016	2,000,000

<b>ISIN</b>	<b>Initial issue price in EUR</b>	<b>Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)</b>	<b>Issue Size</b>
DE000BB1VNM7	1.69	0.012	2,000,000
DE000BB1VNP0	1.62	0.009	2,000,000
DE000BB1VNR6	1.71	0.01	2,000,000
DE000BB1VNS4	1.64	0.009	2,000,000
DE000BB1VNT2	2.42	0.021	2,000,000
DE000BB1VNV8	2.32	0.027	2,000,000
DE000BB1VNY2	1.91	0.019	2,000,000
DE000BB1VNZ9	1.83	0.015	2,000,000
DE000BB1VN16	2.53	0.023	2,000,000
DE000BB1VN57	2.84	0.015	2,000,000
DE000BB1VPA7	6.83	0.006	2,000,000
DE000BB1VPF6	0.53	0.008	2,000,000
DE000BB1VPG4	0.51	0.009	2,000,000
DE000BB1VPK6	0.67	0.03	2,000,000
DE000BB1VPL4	0.65	0.023	2,000,000
DE000BB1VPQ3	6.44	0.016	2,000,000
DE000BB1VPR1	6.97	0.025	2,000,000
DE000BB1VPS9	6.25	0.013	2,000,000
DE000BB1VPT7	5.45	0.008	2,000,000
DE000BB1VPV3	6.32	0.002	2,000,000
DE000BB1VPZ4	1.05	0.011	2,000,000
DE000BB1VP14	0.65	0.012	2,000,000
DE000BB1VP30	0.63	0.008	2,000,000
DE000BB1VP97	3.63	0.013	2,000,000
DE000BB1VQB3	5.96	0.006	2,000,000
DE000BB1VQD9	5.72	0.015	2,000,000
DE000BB1VQF4	0.92	0.006	2,000,000
DE000BB1VQG2	3.06	0.012	2,000,000
DE000BB1VQH0	3.00	0.013	2,000,000
DE000BB1VQL2	1.37	0.017	2,000,000
DE000BB1VQP3	3.06	0.027	2,000,000
DE000BB1VQR9	6.23	0.039	2,000,000
DE000BB1VQT5	5.98	0.038	2,000,000
DE000BB1VQX7	3.19	0.033	2,000,000
DE000BB1VQZ2	1.98	0.024	2,000,000
DE000BB1VQ13	1.08	0.011	2,000,000
DE000BB1VQ39	1.88	0.016	2,000,000
DE000BB1VQ54	1.64	0.025	2,000,000
DE000BB1VRB1	8.20	0.034	2,000,000
DE000BB1VRC9	7.87	0.032	2,000,000
DE000BB1VRE5	4.70	0.004	2,000,000
DE000BB1VRG0	4.60	0.008	2,000,000
DE000BB1VRL0	2.73	0.027	2,000,000
DE000BB1VRP1	1.64	0.015	2,000,000



ISIN	Initial issue price in EUR	Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)	Issue Size
DE000BB1VRQ9	0.70	0.01	2,000,000
DE000BB1VRV9	1.85	0.026	2,000,000
DE000BB1VRX5	1.78	0.031	2,000,000
DE000BB1VR12	12.97	0.054	2,000,000
DE000BB1VR20	12.71	0.053	2,000,000
DE000BB1VR38	1.11	0.009	2,000,000
DE000BB1VR46	1.09	0.011	2,000,000
DE000BB1VSE3	0.42	0.005	2,000,000
DE000BB1VSH6	1.40	0.005	2,000,000
DE000BB1VSK0	2.99	0.012	2,000,000
DE000BB1VSP9	0.68	0.011	2,000,000
DE000BB1VST1	2.63	0.014	2,000,000
DE000BB1VSU9	2.58	0.007	2,000,000

**Member State(s) for which use of the Prospectus by the authorised offeror(s) is permitted** The Netherlands

**Specification of the tranche reserved for certain markets if the Warrants are offered on the markets of two or more states at the same time** N/A

**Details (names and addresses) of dealer(s)** N/A

**Process for notification of the amount allotted to applicants and indication whether dealing in the Warrants may begin before notification is received in respect of the Warrants** N/A

**Additional information:**

**Applicability of US withholding tax under section 871(m) of the US Internal Revenue Code**

ISIN	871(m) applicable as at the date of these Final Terms
DE000BB1VMT4	No
DE000BB1VMV0	No
DE000BB1VMX6	No
DE000BB1VM09	No
DE000BB1VM17	No
DE000BB1VM41	No
DE000BB1VM58	No
DE000BB1VM66	No
DE000BB1VNA2	No
DE000BB1VND6	No
DE000BB1VNG9	No
DE000BB1VNJ3	No
DE000BB1VNL9	No
DE000BB1VNM7	No
DE000BB1VNP0	No
DE000BB1VNR6	No
DE000BB1VNS4	No
DE000BB1VNT2	No
DE000BB1VNV8	No

DE000BB1VNY2	No
DE000BB1VNZ9	No
DE000BB1VN16	No
DE000BB1VN57	No
DE000BB1VPA7	No
DE000BB1VPF6	No
DE000BB1VPG4	No
DE000BB1VPK6	No
DE000BB1VPL4	No
DE000BB1VPQ3	No
DE000BB1VPR1	No
DE000BB1VPS9	No
DE000BB1VPT7	No
DE000BB1VPV3	No
DE000BB1VPZ4	No
DE000BB1VP14	No
DE000BB1VP30	No
DE000BB1VP97	No
DE000BB1VQB3	No
DE000BB1VQD9	No
DE000BB1VQF4	No
DE000BB1VQG2	No
DE000BB1VQH0	No
DE000BB1VQL2	No
DE000BB1VQP3	No
DE000BB1VQR9	No
DE000BB1VQT5	No
DE000BB1VQX7	No
DE000BB1VQZ2	No
DE000BB1VQ13	No
DE000BB1VQ39	No
DE000BB1VQ54	No
DE000BB1VRB1	No
DE000BB1VRC9	No
DE000BB1VRE5	No
DE000BB1VRG0	No
DE000BB1VRL0	No
DE000BB1VRP1	No
DE000BB1VRQ9	No
DE000BB1VRV9	No
DE000BB1VRX5	No
DE000BB1VR12	No
DE000BB1VR20	No
DE000BB1VR38	No
DE000BB1VR46	No
DE000BB1VSE3	No
DE000BB1VSH6	No
DE000BB1VSK0	No
DE000BB1VSP9	No
DE000BB1VST1	No
DE000BB1VSU9	No

**Statement pursuant to Article 29(2) of the EU Benchmark Regulation**

Amounts payable under these Warrants are calculated by reference to the following Benchmarks provided by the following administrators:

**Administrator**

**Benchmark**

As at the date of these Final Terms the

respective administrator (the "**Administrator**") is included as Administrator in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to Article 36 of the EU Benchmark Regulation.

European Money Markets Institute (EMMI)	EURIBOR 1M	Yes
SIX Financial Information AG	SARON	Yes
NASDAQ OMX NORDIC	CIBOR-1M	No
Bank of England	SONIA	No
Federal Reserve Bank of New York	SOFR	No

Current information about whether the respective Administrator is included in the register of Administrators and Benchmarks is published as at the date of these Final Terms on the ESMA website [www.esma.europa.eu/databases-library/registers-and-data](http://www.esma.europa.eu/databases-library/registers-and-data).

## Summary

### Section A – Introduction and warnings

#### Warnings

- a) This Summary should be read as an introduction to the Base Prospectus.
- b) Any decision to invest in the relevant Warrants should be based on a consideration of the Base Prospectus as a whole by the investor;
- c) Investors may lose all (total loss) or part of the invested capital.
- d) Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus including any Supplements and the Final Terms before the legal proceedings are initiated.
- e) Civil liability attaches to BNP Paribas Emissions- und Handelsgesellschaft mbH (the "**Issuer**"), who in its capacity as Issuer of the Warrants has assumed responsibility for this Summary including any translations, or the persons who have tabled this Summary including any translations thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the relevant Warrants.
- f) **Investors are about to purchase a product that is not simple and may be difficult to understand.**

#### Introductory information

<b>Name and securities identification number:</b>	MINI Future Long Warrants linked to shares (the " <b>Warrants</b> "), ISIN: / WKN: see table
<b>Identity and contact details of the Issuer:</b>	The Issuer has its registered office at Senckenberganlage 19, 60325 Frankfurt am Main, Germany. Its legal entity identifier (LEI) is 549300TS3U4JKMR1B479 and its telephone number is +49 (0) 69 7193-0
<b>Competent authority:</b>	The German Federal Financial Supervisory Authority ( <i>Bundesanstalt für Finanzdienstleistungsaufsicht – "BaFin"</i> ). The business address of BaFin (securities supervision) is Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Germany and its telephone number is +49 (0) 228 41080.
<b>Date of approval of the Base Prospectus:</b>	24 October 2023

### Section B – Key information on the Issuer

#### Who is the Issuer of the securities?

<b>Domicile and legal form:</b>	The Issuer has its registered office in Frankfurt am Main. Its business address is Senckenberganlage 19, 60325 Frankfurt am Main, Germany.  The Issuer is a company with limited liability ( <i>Gesellschaft mit beschränkter Haftung – GmbH</i> ) incorporated in Germany under the laws of Germany and its legal entity identifier (LEI) is 549300TS3U4JKMR1B479.
<b>Principal activities:</b>	Issuance of securities
<b>Major shareholders:</b>	The sole shareholder of BNP Paribas Emissions- und Handelsgesellschaft mbH is BNP Paribas S.A., a listed public limited company (" <i>société anonyme</i> ") incorporated under the laws of France.
<b>Identity of key managing directors:</b>	The managing directors of the Issuer are <i>Grégoire Toubanc</i> and <i>Dr. Carsten Esbach</i> .
<b>Identity of statutory auditors:</b>	MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Germany, has been appointed as statutory auditor.

#### What is the key financial information regarding the Issuer?

The financial information shown below has been taken from the Issuer's audited annual financial statements for the financial years ended 31 December 2022 and 31 December 2023.

**Table 1: Income statement - non-equity securities**

	Annual financial statements as at 31 December 2023 in EUR	Annual financial statements as at 31 December 2022 in EUR
Result of ordinary activities		
Other operating income	647,058.83	783,010.31
Other operating expenses	-647,058.83	-783,010.31
Net profit for the year	0	0

**Table 2: Balance sheet -non-equity securities**

	Annual financial statements as at 31 December 2023 in EUR	Annual financial statements as at 31 December 2022 in EUR

<b>Receivables and other assets</b>		
Receivables from affiliated companies	180,935,589.44	8,285,000.00
Other assets (assets/current assets)	7,014,600,801.88	4,207,327,744.69
<b>Liabilities</b>		
Bonds (liabilities/payables)	4,321,474,506.21	2,361,510,475.11
Other liabilities (liabilities/payables)	2,874,061,885.11	1,854,102,269.58
Net financial debt (long term debt plus short-term debt minus cash)	0	0

**Table 3: Cash flow statement - non-equity securities**

	<b>For the period from 1 January to 31 December 2023 in EUR</b>	<b>For the period from 1 January to 31 December 2022 in EUR</b>
Net Cash flows from operating activities	13,899.18	-13,222.76
Net Cash flows from financing activities	-	-
Net Cash flow from investing activities	-	-

**What are the key risks that are specific to the Issuer?**

**Security holders bear the issuer risk/credit risk:** Subject to the Guarantee provided by BNP Paribas S.A. as Guarantor for the due payment of all amounts to be paid under the securities issued by the Issuer, security holders are exposed to the risk of the Issuer not being able to meet its obligations under the securities, e.g. in the event that it becomes insolvent (illiquid/overindebted). If the Issuer becomes insolvent, this may even result in security holders losing the capital they invested when they purchased the securities (**risk of total loss**).

**Security holders bear the risk of non-performance of the control and profit transfer agreement:** A control and profit transfer agreement is in place between BNP Paribas S.A. and the Issuer. Under this agreement, BNP Paribas S.A. in particular has an obligation to compensate any net loss the Issuer may otherwise generate in a financial year during the term of the control and profit transfer agreement. Investors who have invested in the securities issued by the Issuer are therefore exposed to the risk of the Issuer not being able to meet its obligations to security holders at all or not being able to meet them completely or in due time if BNP Paribas S.A. does not meet its obligations to the Issuer under the control and profit transfer agreement at all, or does not meet them completely or in due time. In this case, security holders may lose all the capital they invested when they purchased the securities (**risk of total loss**).

**Section C – Key information on the securities**

**What are the main features of the securities?**

**Type and form of securities**

The Warrants are issued in the form of bearer bonds (*Inhaberschuldverschreibungen*) under German law as defined in Sec. 793 of the German Civil Code (*Bürgerliches Gesetzbuch – BGB*). The Warrants are freely transferable and not subject to any restrictions.

**Rights attached to the securities**

The Warrants do not bear interest.

Each Warrant entitles the Warrant Holder to receive a Redemption Amount upon exercise as described under "Payment of returns" below.

Redemption

Warrant Rights may only be exercised for at least 1,000 Warrants (the "**Minimum Number**").

The Warrant Holder must actively declare at the latest two Bank Business Days before the Exercise Date that it exercises the Warrant Rights.

The Warrant Rights will automatically be deemed exercised as soon as a Stop-Loss Event occurs.

The Warrant Holder shall have the right to demand payment of the Redemption Amount by the Issuer on the Settlement Date.

Early redemption

The Issuer shall have the right to terminate the Warrants by ordinary termination from a predetermined date onwards. Upon ordinary termination by the Issuer, the Warrant Holder shall have the right to demand payment of the Redemption Amount by the Issuer on the Settlement Date.

If an Adjustment Event has occurred with respect to the Underlying, the Issuer may have the right to adjust the Warrant Right in accordance with the Terms and Conditions of the Warrants or to terminate the Warrants by extraordinary termination. In the event of an extraordinary termination as aforesaid, the Issuer shall pay the Termination Amount within four Bank Business Days after notification of the termination. In this case, the Termination Amount may in certain circumstances be significantly lower than the purchase price paid for the Warrant and may be as low as zero (0) (total loss of the Invested Capital).

Payment of returns

The Redemption Amount per Warrant shall be paid to the Warrant Holder in the Settlement Currency at the latest on the Settlement Date.

The Redemption Amount for MINI Future **Long** Warrants shall be equal to

- the difference between the Reference Price and the Relevant Strike, multiplied by the Ratio if the Observation Price has **not** reached or fallen below the Stop-Loss Barrier during the Observation Period; or
- the difference between the Stop-Loss Reference Level and the Relevant Strike, multiplied by the Ratio if the Observation Price has reached or fallen below the Stop-Loss Barrier during the Observation Period.

If the amount determined as aforesaid is zero or a negative value, the Warrants will expire and become worthless. In this case, no payment will be made to Warrant Holders.

If applicable, the amount may be converted from the Reference Currency of the Underlying into the Settlement Currency.

In the event of an extraordinary termination of the Warrants by the Issuer, the Termination Amount per Warrant payable by the Issuer to the Warrant Holders shall be equal to an amount determined by the Calculation Agent at its reasonable discretion to be the appropriate market price immediately prior to the event giving rise to the right to terminate.

In the event of an ordinary termination of the Warrants by the Issuer, the amount payable to the Warrant Holder shall be equal to the Redemption Amount on the Termination Date.

**Limitations of the rights attached to the Warrants**

In certain circumstances, the Issuer has the right to make adjustments to the Terms and Conditions of the Warrants. Furthermore, the Issuer may have the right to terminate the Warrants by extraordinary termination if an Adjustment Event has occurred with respect to the Underlying. In the event of an extraordinary termination as aforesaid, the Issuer shall pay the Termination Amount within four Bank Business Days after notification of the termination.

<b>Issue date (value date)</b>	19 July 2024
<b>Observation Period</b>	The Observation Period begins at the time when the first price defined under "Observation Price" is available and ends upon determination of the Reference Price or the Stop-Loss Event (each inclusive).
<b>Observation Price</b>	means any price of the Underlying as determined and published by the Reference Source during the Observation Period as the official price, starting with the first price officially determined at the beginning of the Observation Period (17 July 2024).

<b>WKN and ISIN of the Warrants/ Issue Size</b>	<b>Underlying (Share with ISIN)</b>	<b>Option Type</b>	<b>Reference Source</b>	<b>Futures Exchange</b>	<b>Ratio</b>	<b>Initial Stop-Loss Barrier in Reference Currency</b>
BB1VMT, DE000BB1VMT4 / 2,000,000	Anheuser-Busch InBev SA/NV, Ordinary Share, BE0974293251	Long	Euronext Brussels	All Exchanges	0.20	44.9677
BB1VMV, DE000BB1VMV0 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	Euronext Brussels	All Exchanges	1.00	36.6356
BB1VMX, DE000BB1VMX6 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	Euronext Brussels	All Exchanges	1.00	37.1241
BB1VM0, DE000BB1VM09 / 2,000,000	Aedifica SA, Ordinary Share, BE0003851681	Long	Euronext (Brussels)	All Exchanges	0.10	49.0609
BB1VM1, DE000BB1VM17 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	Euronext Brussels	All Exchanges	0.01	351.0649
BB1VM4, DE000BB1VM41 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	Euronext Brussels	All Exchanges	1.00	13.3828
BB1VM5, DE000BB1VM58 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	Euronext Brussels	All Exchanges	1.00	13.8442
BB1VM6, DE000BB1VM66 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	Euronext Brussels	All Exchanges	1.00	13.9365
BB1VNA, DE000BB1VNA2 / 2,000,000	Cofinimmo SA, Ordinary Share, BE0003593044	Long	Euronext Brussels	All Exchanges	0.10	50.7034
BB1VND, DE000BB1VND6 / 2,000,000	D'Ieteren SA/NV, Ordinary Share, BE0974259880	Long	Euronext Brussels	All Exchanges	0.10	167.2608
BB1VNG, DE000BB1VNG9 / 2,000,000	Elia System Operator SA, Ordinary Share, BE0003822393	Long	Euronext Brussels	All Exchanges	0.10	73.3257
BB1VNJ, DE000BB1VNJ3 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	Euronext Brussels	All Exchanges	0.20	15.2625
BB1VNL, DE000BB1VNL9 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	Euronext Brussels	All Exchanges	0.20	15.4660
BB1VNM, DE000BB1VNM7 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	Euronext Brussels	All Exchanges	0.10	54.5428
BB1VNP, DE000BB1VNP0 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	Euronext Brussels	All Exchanges	0.10	55.2701

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Stop-Loss Barrier in Reference Currency
BB1VNR, DE000BB1VNR6 / 2,000,000	KBC Groep NV, Ordinary Share, BE0003565737	Long	Euronext Brussels	All Exchanges	0.10	55.0830
BB1VNS, DE000BB1VNS4 / 2,000,000	KBC Groep NV, Ordinary Share, BE0003565737	Long	Euronext Brussels	All Exchanges	0.10	55.8174
BB1VNT, DE000BB1VNT2 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	Euronext Brussels	Eurex	0.001	7,623.0000
BB1VNV, DE000BB1VNV8 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	Euronext Brussels	Eurex	0.001	7,724.6400
BB1VNY, DE000BB1VNY2 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	Euronext Brussels	All Exchanges	1.00	6.1477
BB1VNZ, DE000BB1VNZ9 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	Euronext Brussels	All Exchanges	1.00	6.2296
BB1VN1, DE000BB1VN16 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	Euronext Brussels	All Exchanges	0.05	172.0602
BB1VN5, DE000BB1VN57 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0.10	56.6127
BB1VPA, DE000BB1VPA7 / 2,000,000	UCB SA, Ordinary Share, BE0003739530	Long	Euronext Brussels	All Exchanges	0.20	116.2591
BB1VPF, DE000BB1VPF6 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	Euronext Brussels	All Exchanges	0.02	84.1050
BB1VPG, DE000BB1VPG4 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	Euronext Brussels	All Exchanges	0.02	85.2264
BB1VPK, DE000BB1VPK6 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	Euronext Brussels	All Exchanges	0.10	21.4624
BB1VPL, DE000BB1VPL4 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	Euronext Brussels	All Exchanges	0.10	21.6055
BB1VPQ, DE000BB1VPQ3 / 2,000,000	Roche Holding AG, Genusschein, CH0012032048	Long	SIX Swiss Exchange AG	Eurex	0.10	208.3441
BB1VPR, DE000BB1VPR1 / 2,000,000	UBS Group AG, Ordinary Share, CH0244767585	Long	SIX Swiss Exchange AG	Eurex	1.00	22.5551
BB1VPS, DE000BB1VPS9 / 2,000,000	adidas AG, Registered Share, DE000A1EWWW0	Long	Deutsche Börse AG	Eurex	0.10	177.0740
BB1VPT, DE000BB1VPT7 / 2,000,000	adidas AG, Registered Share, DE000A1EWWW0	Long	Deutsche Börse AG	Eurex	0.10	185.6224
BB1VPV, DE000BB1VPV3 / 2,000,000	Allianz SE, Restricted Registered Share, DE0008404005	Long	Deutsche Börse AG	Eurex	0.10	215.2795
BB1VPZ, DE000BB1VPZ4 / 2,000,000	BASF SE, Registered Share, DE000BASF111	Long	Deutsche Börse AG	Eurex	0.10	35.6416
BB1VP1, DE000BB1VP14 / 2,000,000	Bayer AG, Registered Share, DE000BAY0017	Long	Deutsche Börse AG	Eurex	0.10	21.0592
BB1VP3, DE000BB1VP30 / 2,000,000	Bayer AG, Registered Share, DE000BAY0017	Long	Deutsche Börse AG	Eurex	0.10	21.3400
BB1VP9, DE000BB1VP97 / 2,000,000	Deutsche Bank AG, Registered Share, DE0005140008	Long	Deutsche Börse AG	Eurex	1.00	12.3498

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Stop-Loss Barrier in Reference Currency
BB1VQB, DE000BB1VQB3 / 2,000,000	Deutsche Telekom AG, Registered Share, DE0005557508	Long	Deutsche Börse AG	Eurex	1.00	19.2210
BB1VQD, DE000BB1VQD9 / 2,000,000	Deutsche Telekom AG, Registered Share, DE0005557508	Long	Deutsche Börse AG	Eurex	1.00	19.4773
BB1VQF, DE000BB1VQF4 / 2,000,000	Daimler Truck Holding AG, Ordinary Share, DE000DTR0CK8	Long	Deutsche Börse AG	-	0.10	29.9184
BB1VQG, DE000BB1VQG2 / 2,000,000	E.ON SE, Registered Share, DE000ENAG999	Long	Deutsche Börse AG	Eurex	1.00	9.8645
BB1VQH, DE000BB1VQH0 / 2,000,000	E.ON SE, Registered Share, DE000ENAG999	Long	Deutsche Börse AG	Eurex	1.00	9.9302
BB1VQL, DE000BB1VQL2 / 2,000,000	Deutsche Lufthansa AG, Restricted Registered Share, DE0008232125	Long	Deutsche Börse AG	Eurex	1.00	4.6520
BB1VQP, DE000BB1VQP3 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	Deutsche Börse AG	Eurex	0.20	52.0511
BB1VQR, DE000BB1VQR9 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0.10	196.1662
BB1VQT, DE000BB1VQT5 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0.10	198.7818
BB1VQX, DE000BB1VQX7 / 2,000,000	Nordex SE, Ordinary Share, DE000A0D6554	Long	Deutsche Börse AG	Eurex	1.00	10.5592
BB1VQZ, DE000BB1VQZ2 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0.10	54.8252
BB1VQ1, DE000BB1VQ13 / 2,000,000	Porsche Automobil Holding SE, Preferred Share, DE000PAH0038	Long	Deutsche Börse AG	Eurex	0.10	33.9570
BB1VQ3, DE000BB1VQ39 / 2,000,000	ProSiebenSat.1 Media SE, Registered Share, DE000PSM7770	Long	Deutsche Börse AG	Eurex	1.00	5.4509
BB1VQ5, DE000BB1VQ54 / 2,000,000	ProSiebenSat.1 Media SE, Registered Share, DE000PSM7770	Long	Deutsche Börse AG	Eurex	1.00	5.7141
BB1VRB, DE000BB1VRB1 / 2,000,000	RWE AG, Ordinary Share, DE0007037129	Long	Deutsche Börse AG	Eurex	1.00	26.4369
BB1VRC, DE000BB1VRC9 / 2,000,000	RWE AG, Ordinary Share, DE0007037129	Long	Deutsche Börse AG	Eurex	1.00	26.7894
BB1VRE, DE000BB1VRE5 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	Deutsche Börse AG	Eurex	0.10	154.9845
BB1VRG, DE000BB1VRG0 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	Deutsche Börse AG	Eurex	0.10	156.0177
BB1VRL, DE000BB1VRL0 / 2,000,000	K+S AG, Registered Share, DE000KSAG888	Long	Deutsche Börse AG	Eurex	1.00	9.5137
BB1VRP, DE000BB1VRP1 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1.00	5.4376
BB1VRQ, DE000BB1VRQ9 / 2,000,000	Vonovia SE, Registered Share, DE000A1ML7J1	Long	Deutsche Börse AG	Eurex	0.10	22.7123
BB1VRV, DE000BB1VRV9 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,713.6875



WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Stop-Loss Barrier in Reference Currency
BB1VRX, DE000BB1VRX5 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,829.8700
BB1VR1, DE000BB1VR12 / 2,000,000	Orsted AS, Ordinary Share, DK0060094928	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	1.00	312.1800
BB1VR2, DE000BB1VR20 / 2,000,000	Orsted AS, Ordinary Share, DK0060094928	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	1.00	314.2612
BB1VR3, DE000BB1VR38 / 2,000,000	Banco Santander SA, Ordinary Share, ES0113900J37	Long	SIBE	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	1.00	3.5753
BB1VR4, DE000BB1VR46 / 2,000,000	Banco Santander SA, Ordinary Share, ES0113900J37	Long	SIBE	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	1.00	3.5992
BB1VSE, DE000BB1VSE3 / 2,000,000	Alstom SA, Ordinary Share, FR0010220475	Long	Euronext (Paris)	Euronext (Paris)	0.10	14.1341
BB1VSH, DE000BB1VSH6 / 2,000,000	Danone SA, Ordinary Share, FR0000120644	Long	Euronext (Paris)	Euronext (Paris)	0.10	47.6148
BB1VSK, DE000BB1VSK0 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	Euronext Paris	All Exchanges	0.20	52.0995
BB1VSP, DE000BB1VSP9 / 2,000,000	Carrefour SA, Ordinary Share, FR0000120172	Long	Euronext (Paris)	Euronext (Paris)	0.20	11.5238
BB1VST, DE000BB1VST1 / 2,000,000	Vinci SA, Ordinary Share, FR0000125486	Long	Euronext (Paris)	Euronext (Paris)	0.10	85.1715
BB1VSU, DE000BB1VSU9 / 2,000,000	Vinci SA, Ordinary Share, FR0000125486	Long	Euronext (Paris)	Euronext (Paris)	0.10	85.7393

**Status:**

The Warrants constitute direct and non-subordinate liabilities of the Issuer in respect of which the Issuer has not provided collateral. The Warrants rank pari passu in right of payment with each other and with any other present and future unsecured and non-subordinated liabilities of the Issuer, to the exclusion of liabilities ranking senior by operation of mandatory law.

**Where will the securities be traded?**

N/A. An admission to listing or trading of the Warrants is currently not intended.

**Is there a guarantee attached to the securities?**

BNP Paribas S.A., Paris, France, (hereinafter referred to as the "**Guarantor**") has provided an unconditional and irrevocable guarantee (hereinafter referred to as the "**Guarantee**") for the due payment of all amounts to be paid under the Terms and Conditions of the Warrants if and as soon as the respective payment would be due under the Terms and Conditions of the Warrants.

**Who is the Guarantor of the securities?**

<b>Domicile and legal form:</b>	The Guarantor is a public limited company (société anonyme) incorporated in France under the laws of France and its legal entity identifier (LEI) is R0MUWSFPU8MPRO8K5P83. The address of its principal office is 16, boulevard des Italiens – 75009 Paris, France.
<b>Principal activities:</b>	According to its own assessment, BNP Paribas S.A. is one of France's largest banks and has branches and subsidiaries in all major markets.
<b>Major shareholders:</b>	As at 31 December 2023, the major shareholders are Société Fédérale de Participations et d'Investissement (" <b>SFPI</b> "), a public-interest société anonyme (stock corporation) acting on behalf of the Government of Belgium and holding 5.5% of the registered share capital, Amundi holding 5.4% of the registered share capital, BlackRock Inc. holding 6.9% of the registered share capital and the Grand Duchy of Luxembourg holding 1.1% of the registered share capital. To the best knowledge of BNPP, no shareholder other than SFPI, Amundi and BlackRock Inc. holds more than 5% of its capital or voting rights.
<b>Identity of key managing directors:</b>	Jean-Laurent Bonnafé, Chief Executive Officer of BNP Paribas S.A.
<b>Identity of statutory auditors:</b>	Deloitte & Associés, 6, place de la Pyramide, Paris-La Défense Cedex (92), France PricewaterhouseCoopers Audit, 63, rue de Villiers, Neuilly-sur-Seine (92), France Mazars, 61, rue Henri Regnault, Courbevoie (92), France

**What is the key financial information on the Guarantor?****Table 1: Income statement**

	<b>31 December 2023</b> <b>(audited)</b> <b>in million EUR</b>	<b>31 December 2022</b> <b>(audited)</b> <b>in million EUR</b>	<b>First Quarter 2024</b> <b>(unaudited)</b> <b>in million EUR</b>	<b>First Quarter 2023</b> <b>(unaudited)</b> <b>in million EUR</b>
Revenues	45,874	45,430	12,483	12,534*
Cost of risk	(2,907)	(3,003)	(640)	(592)*
Net income attributable to equity holders	10,975	9,848	3,103	3,173*

\* distributable

**Table 2: Balance sheet**

	<b>31 March 2024</b> <b>(unaudited)</b> <b>in million EUR</b>	<b>31 December 2023</b> <b>(audited)</b> <b>in million EUR</b>	<b>31 December 2022</b> <b>(audited)</b> <b>in million EUR</b>
Total assets (Group)	2,700,042	2,591,499	2,663,748
Consolidated loans to and receivables from customers	859,213	859,200	857,020
Consolidated deposits from customers	973,165	988,549	1,008,056
Shareholder's equity (Group share)	125,011	123,742	121,237

The audited consolidated annual financial statements of the Guarantor for the years ended on 31 December 2022 and 31 December 2023 and the interim financial report for the three-month period ended on 31 March 2024 have been prepared according to the International Financial Reporting Standards (IFRS).

**What are the key risks that are specific to the Guarantor?**

**Insolvency risk/liquidity risk relating to the Guarantor:** Due to the potential Guarantee provided by BNP Paribas S.A. and the control and profit transfer agreement that is in place between the Issuer and the Guarantor, investors indirectly bear also the insolvency risk and liquidity risk relating to the Guarantor. The business of the Guarantor in its capacity as an international financial group is characterised by seven key risks (credit risk, counterparty risk and securitisation risk in the bank portfolio; operational risk; market risk; liquidity and refinancing risk; risks associated with the overall economic and market environment; regulatory risk; risks associated with BNPP's growth in its existing environment). If the Guarantor becomes insolvent, this may even result in Warrant Holders losing the capital they invested when they purchased the Warrants (**risk of total loss**).

**Resolution measures in relation to the Guarantor:** Moreover, measures taken in France in relation to BNP Paribas S.A. (in its capacity as a contracting party obligated to make compensation under the control and profit transfer agreement that is in place ) or BNP Paribas Group according to the transposition of the European Recovery and Resolution Directive into French law may have indirect adverse effects on the Issuer. Consequently, investors are also exposed to the risk of BNP Paribas S.A. not being able to meet its obligations under the control and profit transfer agreement – e.g. in the event that it becomes insolvent (illiquid/overindebted) or in the event that resolution measures under French law are ordered by the authorities. Therefore, if resolution measures are taken against the Guarantor, this may even result in Warrant Holders losing the capital they invested when they purchased the Warrants (**risk of total loss**).

**What are the key risks that are specific to the securities?**

**No deposit guarantee scheme.** The Warrants are not covered by a deposit guarantee scheme. **Investors may therefore sustain a total loss of the Invested Capital.**

**Dependence on the development of the price of the Underlying:**

The Issuer's selection of the Underlying is not necessarily based on its assessment of the future performance of the selected Underlying.

Due to the leverage effect, price movements of the Underlying (or even the non-occurrence of an expected price movement) may decrease the value of the Warrants disproportionately and even render it worthless. Consequently, there is a risk of loss which may be equal to the total Invested Capital.

**Risks associated with the payoff profile:**

If the Reference Price of **MINI Future Long** Warrants is equal to or lower than the Relevant Strike, the Redemption Amount will be **zero (0)**, whereupon **NO** payment would be made (**total loss**).

If the Reference Price exceeds the Relevant Strike, the Warrant Holder sustains a loss if the Redemption Amount is lower than the purchase price the Warrant Holder paid.

A notice of ordinary termination already given shall become ineffective if a Stop-Loss Event occurs on or before the relevant Termination Date.

In the case of **MINI Future Long** Warrants, the Redemption Amount may be zero if the Stop-Loss Reference Level is lower than or equal to the Relevant Strike.

It should be noted that, if a Stop-Loss Event occurs, the amount to be paid is equal to the Redemption Amount applicable in the case of a Stop-Loss Event; the Valuation Date is in this case the day on which the Stop-Loss Event occurred, at the latest, however, the day when the Stop-Loss Reference Level was determined, and the Redemption Amount may be **zero (0)** and **NO** payment will be made.

Unless a Stop-Loss Event has occurred, payment of a Redemption Amount does not become due and payable automatically at any time during the term of the Warrants. A payment only becomes due and payable if the Warrant Holder exercises its Warrant Right or the Issuer terminates the Warrants.

If a Stop-Loss Event occurs, any prior exercise by the Warrant Holder becomes subsequently invalid due to the occurrence of the condition subsequent, and the Warrants are automatically exercised at a significantly reduced Redemption Amount (this amount may be zero).

**Risks associated with an unlimited term:**

The Warrants do not have a fixed Settlement Date and, consequently, do not have a fixed term.

Therefore, the Warrant Right of the Warrant Holders as represented by the Warrants must be exercised by the Warrant Holder on a specified exercise date according to the exercise procedure specified in the Terms and Conditions of the Warrants in order to assert the Warrant Right. Even if the Warrant Holder has the right to exercise the Warrants on certain exercise dates, such dates may be unfavourable for the Warrant Holder. The Warrant Holder has to decide for itself whether and to what extent exercise of the Warrant leads to a disadvantage for the Warrant Holder.

Moreover, the Issuer shall have the right to terminate the Warrants by ordinary termination in compliance with the Terms and Conditions of the Warrants on an Ordinary Termination Date. In the event that the Issuer terminates the Warrants, the Warrant Holder has no influence on the applicable Ordinary Termination Date, which may be unfavourable for the Warrant Holder.

Both in the event of a termination of the Warrants by the Issuer and in the event that the Warrants are exercised by the Warrant Holder itself, the Warrant Holder shall bear the reinvestment risk because it is possible that the amount paid out by the Issuer, if applicable, can only be reinvested on market terms less favourable than those prevailing when the terminated or exercised Warrant was purchased. The Warrant Holder bears the risk of its expectations of an increase in value through an alternative investment possibly not materialising.

**Risks associated with a minimum exercise number:**

Furthermore, the Terms and Conditions of the Warrants stipulate that the exercise right may only be exercised with respect to a specified number of Warrants (the "Minimum Number"). Therefore, Warrant Holders who do not have the required Minimum Number of Warrants either have to sell their Warrants or purchase additional Warrants (with transaction costs being incurred in either case). However, a sale of the Warrants requires that market participants are found who are willing to purchase the Warrants at a corresponding price. If no such market participants who are willing to purchase are found, the value of the Warrants cannot be realised.

If the conditions for exercise described in the Terms and Conditions of the Warrants are not met in due time before the relevant exercise date, the Exercise Notice will be null and void and exercise will only be possible again on the next exercise date provided for under the Terms and Conditions of the Warrants for the respective Warrants.

The yield from the Warrants may be reduced due to the time lag between the date the Warrant Rights are exercised and the date the amount payable on their exercise is determined.

The risk of a total loss applies even if the Warrant Rights are validly exercised.

**Market Disruptions:** The risk involved for Warrant Holders is that the occurrence of a market disruption described in the Terms and Conditions of the Warrants has an adverse effect on the value of the Warrants. Payment of the respective amount to be paid may also be delayed as a result of a market disruption.

**Adjustments, termination risk, reinvestment risk:** Warrant Holders bear the risk of the Warrants being adjusted or terminated by the Issuer in accordance with the Terms and Conditions of the Warrants. In the event that they are terminated, the Termination Amount may be significantly lower than the amount of capital invested in purchasing the Warrants. Warrant Holders may even sustain a **total loss** of the Invested Capital. Warrant Holders are also exposed to the risk of being able to reinvest amounts received only on less favourable terms (known as reinvestment risk).

**Market price risks:** Warrant Holders bear the risks associated with price determination for the Warrants. For example, the performance of the Underlying and thus the performance of the Warrants over the term cannot be foreseen at the time of purchase.

**Liquidity risk:** Warrant Holders bear the risk that there might be no liquid secondary market for trading the Warrants and of not being able to sell the Warrants at a certain time or price.

**Risks associated with the Underlying:** Warrant Holders do not own the share used as Underlying. Since the amount of the repayment on the Warrants depends on the performance of the Underlying, Warrant Holders should note that an investment in the Warrants may therefore be subject to similar risk as a direct investment in the share. These include the risks resulting from fluctuations of the share price. Further risks are that the relevant company may become illiquid and insolvency proceedings may be opened over its assets.

**Risks from potential conflicts of interest:** The Issuer, the Guarantor as well as companies affiliated with them may pursue interests that conflict with Warrant Holders' interests or do not take them into account. This may be the case in connection with their performance of other functions or other transactions. Potential conflicts of interest may have an adverse effect on the value of the Warrants.

**Section D - Key information on the offer of securities to the public and/or the admission to trading on a regulated market****Under which conditions and timetable can investors invest in this security?****General terms, conditions and expected timetable of the offer**

The Warrants will be offered by BNP Paribas Financial Markets S.N.C., Paris, France, to interested investors from 17 July 2024 onwards. The offer to the public ends at the end of validity of the Prospectus and/or the then current Base Prospectus.

**Details of the admission to trading on a regulated market**

An admission to listing or trading of the Warrants is currently not intended.

**Estimate of total expenses**

The investor may purchase the Warrants at the issue price or the purchase price. Neither the Issuer nor the Offeror will charge the investor any costs over and above the issue price or the purchase price; however, this is subject to costs the purchaser may incur when purchasing the Warrants from banks or public savings banks (*Sparkassen*) or through other distribution channels or the relevant securities exchange about which neither the Issuer nor the Offeror can make any statement.

The initial issue price includes the entry costs for each specific product concerned (as at the date of the Final Terms).

**Who is the offeror and/or the person asking for admission to trading?**

The Offeror is BNP Paribas Financial Markets S.N.C. (with registered office at 20 boulevard des Italiens, Paris, 75009, France, LEI: 6EWKU0FGVX5QQJHFGT48), a general partnership under the laws of France (*Société en Nom Collectif*) incorporated in France under the laws of France.

**Why is this prospectus being produced?**

The primary aim of the offer is to further the objective of making profit. The Issuer will use the net proceeds from the issue exclusively to hedge its liabilities under the Warrants towards Warrant Holders.

## Samenvatting

### Sectie A – Inleiding en waarschuwingen

#### Waarschuwingen

- a) Deze Samenvatting moet gelezen worden als een inleiding tot het Basisprospectus.
- b) Iedere beslissing om in de desbetreffende Warrants te beleggen moet zijn gebaseerd op een bestudering van het gehele Basisprospectus door de belegger.
- c) Beleggers kunnen het geïnvesteerde kapitaal geheel (totaal verlies) of gedeeltelijk verliezen.
- d) Indien een vordering met betrekking tot de informatie in het Basisprospectus bij een rechterlijke instantie aanhangig wordt gemaakt, bestaat de kans dat de belegger die als eiser optreedt volgens het nationaal recht de kosten voor de vertaling van het Basisprospectus, met inbegrip van eventuele Supplementen en de Definitieve Voorwaarden, moet dragen voordat de rechtsvordering wordt ingesteld.
- e) Alleen BNP Paribas Emissions- und Handelsgesellschaft mbH (de "**Emittent**"), die in haar hoedanigheid van Emittent van de Warrants de verantwoordelijkheid voor deze Samenvatting op zich heeft genomen, met inbegrip van alle vertalingen ervan, en de personen die deze Samenvatting hebben ingediend, met inbegrip van alle vertalingen ervan, kunnen wettelijk aansprakelijk worden gesteld en uitsluitend indien de Samenvatting, wanneer zij samen met de andere delen van het Basisprospectus wordt gelezen, misleidend, inaccuraat of inconsistent is, of indien zij, wanneer zij samen met de andere delen van het Basisprospectus wordt gelezen, niet de essentiële informatie bevat ter ondersteuning van beleggers wanneer zij overwegen in de betreffende Warrants te beleggen.
- f) **Beleggers staan op het punt een product te kopen dat niet eenvoudig en misschien moeilijk te begrijpen is.**

#### Inleidende informatie

<b>Naam en effectenidentificatiecode:</b>	MINI Future Long Warrants gekoppeld aan aandelen (de " <b>Warrants</b> "), ISIN: / WKN: zie tabel
<b>Identiteit en contactgegevens van de Emittent:</b>	De Emittent heeft haar statutaire zetel te Senckenberganlage 19, 60325 Frankfurt am Main, Duitsland. Haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is 549300TS3U4JKMR1B479 en haar telefoonnummer is +49 (0) 69 7193-0.
<b>Bevoegde autoriteit:</b>	De Duitse Federale Financiële Toezichhoudende Autoriteit ( <i>Bundesanstalt für Finanzdienstleistungsaufsicht</i> - " <b>BaFin</b> "). Het kantooradres van de BaFin (effectentoezicht) is Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Duitsland en haar telefoonnummer is +49 (0) 228 41080.
<b>Datum van goedkeuring van het Basisprospectus:</b>	24 oktober 2023

### Sectie B – Essentiële informatie over de Emittent

#### Wie is de Emittent van de effecten?

<b>Zetel en rechtsvorm:</b>	De Emittent heeft haar statutaire zetel in Frankfurt am Main. Haar kantooradres is Senckenberganlage 19, 60325 Frankfurt am Main, Duitsland. De Emittent is een vennootschap met beperkte aansprakelijkheid ( <i>Gesellschaft mit beschränkter Haftung - GmbH</i> ) opgericht in Duitsland naar Duits recht en haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is 549300TS3U4JKMR1B479.
<b>Hoofdactiviteiten:</b>	Uitgifte van effecten
<b>Belangrijke aandeelhouders:</b>	De enige aandeelhouder van BNP Paribas Emissions- und Handelsgesellschaft mbH is BNP Paribas S.A., een beursgenoteerde naamloze vennootschap (" <i>société anonyme</i> ") opgericht naar Frans recht.
<b>Identiteit van voornaamste bestuurders:</b>	De bestuurders van de Emittent zijn <i>Grégoire Toublanc</i> en <i>Dr. Carsten Esbach</i> .
<b>Identiteit van wettelijke auditors:</b>	MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Duitsland, is benoemd tot wettelijk auditor.

#### Wat is de essentiële financiële informatie over de Emittent?

De hieronder vermelde financiële informatie is overgenomen uit de gecontroleerde jaarrekeningen van de Emittent voor de boekjaren afgesloten op 31 december 2022 en 31 december 2023.

**Tabel 1: Winst-en-verliesrekening - Effecten zonder aandelenkarakter**

	Jaarrekening per 31 december 2023 in EUR	Jaarrekening per 31 december 2022 in EUR
Resultaat uit normale bedrijfsactiviteiten		
Overige bedrijfsinkomsten	647.058,83	783.010,31
Overige bedrijfskosten	-647.058,83	-783.010,31
Nettowinst over het jaar	0	0

**Tabel 2: Balans - Effecten zonder aandelenkarakter**

	Jaarrekening per	Jaarrekening per
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	31 december 2023 in EUR	31 december 2022 in EUR
<b>Vorderingen en overige activa</b>		
Vorderingen op verbonden ondernemingen	180.935.589,44	8.285.000,00
Overige activa (activa/vlottende activa)	7.014.600.801,88	4.207.327.744,69
<b>Passiva</b>		
Obligaties (passiva/schulden)	4.321.474.506,21	2.361.510.475,11
Overige passiva (passiva/schulden)	2.874.061.885,11	1.854.102.269,58
Netto financiële schuld (langlopende schuld plus kortlopende schuld minus kasmiddelen)	0	0

**Tabel 3: Kasstroomoverzicht - Effecten zonder aandelenkarakter**

	Voor de periode van 1 januari tot 31 december 2023 in EUR	Voor de periode van 1 januari tot 31 december 2022 in EUR
Nettokasstroom uit bedrijfsactiviteiten	13.899,18	-13.222,76
Nettokasstroom uit financieringsactiviteiten	-	-
Nettokasstroom uit beleggingsactiviteiten	-	-

**Wat zijn de voornaamste risico's specifiek voor de Emittent?**

**De houders van de effecten dragen het Emittentrisico/kredietrisico:** Afhankelijk van de Garantie die door BNP Paribas S.A. als Garantieverstrekker wordt verstrekt voor de betaling van alle bedragen die betaald moeten worden in het kader van de door de Emittent uitgegeven effecten, zijn de houders van deze effecten blootgesteld aan het risico dat de Emittent niet in staat is haar verplichtingen in het kader van deze effecten na te komen, bijvoorbeeld in het geval dat zij insolvent wordt (illiquide/overmatige schuldenlast). Indien de Emittent insolvent wordt, kan dit er zelfs toe leiden dat de houders van effecten het kapitaal verliezen dat zij bij de aankoop van de effecten hebben geïnvesteerd (**risico van totaal verlies**).

**De houders van effecten dragen het risico van niet-nakoming van de controle- en winstoverdrachtsovereenkomst:** Tussen BNP Paribas S.A. en de Emittent is een controle- en winstoverdrachtsovereenkomst van kracht. Krachtens deze overeenkomst heeft BNP Paribas S.A. in het bijzonder de verplichting om elk nettoverlies te compenseren dat de Emittent anders zou genereren in een boekjaar gedurende de looptijd van de controle- en winstoverdrachtsovereenkomst. Beleggers die in de door de Emittent uitgegeven effecten hebben belegd zijn derhalve blootgesteld aan het risico dat de Emittent haar verplichtingen jegens de houders van de effecten helemaal niet, niet volledig of niet tijdig kan nakomen indien BNP Paribas S.A. haar verplichtingen jegens de Emittent in het kader van de controle- en winstoverdrachtsovereenkomst helemaal niet, niet volledig of niet tijdig nakomt. In dat geval kunnen de houders van effecten al het kapitaal verliezen dat zij bij de aankoop van de effecten hebben geïnvesteerd (**risico van totaal verlies**).

**Sectie C – Essentiële informatie over de effecten**

**Wat zijn de hoofdkenmerken van de effecten?**

**Type en vorm van de effecten**

De Warrants worden uitgegeven in de vorm van obligaties aan toonder (*Inhaberschuldverschreibungen*) naar Duits recht zoals gedefinieerd in Sec. 793 van het Duits Burgerlijk Wetboek (*Bürgerliches Gesetzbuch - BGB*). De Warrants zijn vrij overdraagbaar en niet onderworpen aan enige beperking.

**Rechten verbonden aan de effecten**

De Warrants dragen geen rente.

Iedere Warrant geeft de Warranhouder het recht om een Aflossingsbedrag te ontvangen bij uitoefening zoals beschreven onder "Betaling van aflossingen" hieronder.

Aflossing

Warrantrechten kunnen enkel worden uitgeoefend voor ten minste 1.000 Warrants (het "**Minimumaantal**").

De Warranhouder moet ten minste twee Bankwerkdagen voor de Uitoefendatum actief verklaren dat hij de Warrantrechten uitoefent.

De Warrantrechten zullen automatisch geacht worden te zijn uitgeoefend zodra een Stop-Loss Gebeurtenis zich voordoet.

De Warranhouder zal het recht hebben om de betaling van het Aflossingsbedrag door de Emittent op de Afwikkeldatum te eisen.

Vroegtijdige aflossing

De Emittent zal het recht hebben om de Warrants te beëindigen door gewone beëindiging vanaf een vooraf bepaalde datum. Bij een gewone beëindiging door de Emittent, zal de Warranhouder het recht hebben om de betaling van het Aflossingsbedrag door de Emittent op de Afwikkeldatum op te eisen.

Indien zich een Aanpassingsgebeurtenis heeft voorgedaan met betrekking tot de Onderliggende Waarde, kan de Emittent het recht hebben om het Warrantrecht aan te passen in overeenstemming met de Voorwaarden van de Warrants of om de Warrants te beëindigen door een buitengewone beëindiging. In geval van een voornoemde buitengewone beëindiging, zal de Emittent het Beëindigingsbedrag binnen vier Bankwerkdagen na kennisgeving van de beëindiging betalen. In een dergelijk geval kan het Beëindigingsbedrag onder bepaalde omstandigheden aanzienlijk lager zijn dan de aankoopprijs die is betaald voor de Warrant en kan het zelfs zo laag zijn als nul (0) (**totaal verlies van het Belegd Kapitaal**).

Betaling van aflossingen

Het Aflossingsbedrag per Warrant zal uiterlijk op de Afwikkeldatum in de Afwikkelvaluta aan de Warranhouder worden betaald.

Het Aflossingsbedrag voor de MINI Future **Long** Warrants zal gelijk zijn aan:

- (a) het verschil tussen de Referentiekopers en de Relevante Uitoefenprijs, vermenigvuldigd met de Ratio indien de Waarnemingsprijs de Stop-Loss-Barrière tijdens de Waarnemingsperiode **niet** heeft bereikt of daar niet onder is gedaald; of
- (b) het verschil tussen het Stop-Loss-Niveau en de Relevante Uitoefenprijs, vermenigvuldigd met de Ratio indien de Waarnemingsprijs de Stop-Loss-Barrière tijdens de Waarnemingsperiode heeft bereikt of daaronder is gedaald.

Indien het bedrag zoals hiervoor bepaald nul of een negatieve waarde is, zullen de Warrants vervallen en waardeloos worden. In dat geval zal er geen betaling aan de Warrantheouders plaatsvinden.

Indien van toepassing, kan het bedrag worden geconverteerd van de Referentievaluta van de Onderliggende Waarde naar de Afwikkelvaluta.

In het geval van een buitengewone beëindiging van de Warrants door de Emittent, zal het door de Emittent aan de Warrantheouders te betalen Beëindigingsbedrag per Warrant gelijk zijn aan een bedrag dat door de Berekeningsagent naar eigen redelijke beoordeling wordt vastgesteld als de toepasselijke marktprijs onmiddellijk voorafgaand aan de gebeurtenis die aanleiding geeft tot het recht op beëindiging.

In het geval van een gewone beëindiging van de Warrants door de Emittent, zal het te betalen bedrag aan de Warrantheouder gelijk zijn aan het Aflossingsbedrag op de Beëindigingsdatum.

Beperkingen van de aan de Warrants verbonden rechten

In bepaalde omstandigheden heeft de Emittent het recht om de Voorwaarden van de Warrants te wijzigen. Bovendien kan de Emittent het recht hebben om de Warrants te beëindigen door een buitengewone beëindiging indien zich een Aanpassingsgebeurtenis heeft voorgedaan met betrekking tot de Onderliggende Waarde. In het geval van een buitengewone beëindiging zoals hiervoor vermeld, zal de Emittent het Beëindigingsbedrag binnen vier Bankwerkdagen na kennisgeving van de beëindiging betalen.

<b>Uitgiftedatum (waarderingsdag)</b>	19 juli 2024
<b>Waarnemingsperiode</b>	De Waarnemingsperiode begint op het moment dat de eerste prijs als gedefinieerd onder "Waarnemingsprijs" beschikbaar is en eindigt bij de vaststelling van de Referentiekopers of de Stop-Loss Gebeurtenis (waarbij beide voornoemde mogelijke eindmomenten binnen de Waarnemingsperiode vallen).
<b>Waarnemingsprijs</b>	betekent elke prijs van de Onderliggende Waarde zoals vastgesteld en gepubliceerd door de Referentiebron gedurende de Waarnemingsperiode als de officiële prijs, te beginnen met de eerste prijs die officieel wordt vastgesteld aan het begin van de Waarnemingsperiode (17 juli 2024).

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Stop-Loss-Barrière in Referentievaluta
BB1VMT, DE000BB1VMT4 / 2.000.000	Anheuser-Busch InBev SA/NV, Gewoon aandeel, BE0974293251	Long	Euronext Brussels	All Exchanges	0,20	44,9677
BB1VMV, DE000BB1VMV0 / 2.000.000	Ageas SA/NV, Gewoon aandeel, BE0974264930	Long	Euronext Brussels	All Exchanges	1,00	36,6356
BB1VMX, DE000BB1VMX6 / 2.000.000	Ageas SA/NV, Gewoon aandeel, BE0974264930	Long	Euronext Brussels	All Exchanges	1,00	37,1241
BB1VM0, DE000BB1VM09 / 2.000.000	Aedifica SA, Gewoon aandeel, BE0003851681	Long	Euronext (Brussels)	All Exchanges	0,10	49,0609
BB1VM1, DE000BB1VM17 / 2.000.000	Argenx SE, Gewoon aandeel, NL0010832176	Long	Euronext Brussels	All Exchanges	0,01	351,0649
BB1VM4, DE000BB1VM41 / 2.000.000	Azelis Group NV, Gewoon aandeel, BE0974400328	Long	Euronext Brussels	All Exchanges	1,00	13,3828
BB1VM5, DE000BB1VM58 / 2.000.000	Azelis Group NV, Gewoon aandeel, BE0974400328	Long	Euronext Brussels	All Exchanges	1,00	13,8442
BB1VM6, DE000BB1VM66 / 2.000.000	Azelis Group NV, Gewoon aandeel, BE0974400328	Long	Euronext Brussels	All Exchanges	1,00	13,9365
BB1VNA, DE000BB1VNA2 / 2.000.000	Cofinimmo SA, Gewoon aandeel, BE0003593044	Long	Euronext Brussels	All Exchanges	0,10	50,7034
BB1VND, DE000BB1VND6 / 2.000.000	D'Ieteren SA/NV, Gewoon aandeel, BE0974259880	Long	Euronext Brussels	All Exchanges	0,10	167,2608
BB1VNG, DE000BB1VNG9 / 2.000.000	Elia System Operator SA, Gewoon aandeel, BE0003822393	Long	Euronext Brussels	All Exchanges	0,10	73,3257
BB1VNJ, DE000BB1VNJ3 / 2.000.000	Fagron, Gewoon aandeel, BE0003874915	Long	Euronext Brussels	All Exchanges	0,20	15,2625

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Stop-Loss-Barrière in Referentievaluta
BB1VNL, DE000BB1VNL9 / 2.000.000	Fagron, Gewoon aandeel, BE0003874915	Long	Euronext Brussels	All Exchanges	0,20	15,4660
BB1VNM, DE000BB1VNM7 / 2.000.000	Groupe Bruxelles Lambert SA, Gewoon aandeel, BE0003797140	Long	Euronext Brussels	All Exchanges	0,10	54,5428
BB1VNP, DE000BB1VNP0 / 2.000.000	Groupe Bruxelles Lambert SA, Gewoon aandeel, BE0003797140	Long	Euronext Brussels	All Exchanges	0,10	55,2701
BB1VNR, DE000BB1VNR6 / 2.000.000	KBC Groep NV, Gewoon aandeel, BE0003565737	Long	Euronext Brussels	All Exchanges	0,10	55,0830
BB1VNS, DE000BB1VNS4 / 2.000.000	KBC Groep NV, Gewoon aandeel, BE0003565737	Long	Euronext Brussels	All Exchanges	0,10	55,8174
BB1VNT, DE000BB1VNT2 / 2.000.000	Lotus Bakeries NV, Gewoon aandeel, BE0003604155	Long	Euronext Brussels	Eurex	0,001	7.623,0000
BB1VNV, DE000BB1VNV8 / 2.000.000	Lotus Bakeries NV, Gewoon aandeel, BE0003604155	Long	Euronext Brussels	Eurex	0,001	7.724,6400
BB1VNY, DE000BB1VNY2 / 2.000.000	Proximus, Gewoon aandeel, BE0003810273	Long	Euronext Brussels	All Exchanges	1,00	6,1477
BB1VNZ, DE000BB1VNZ9 / 2.000.000	Proximus, Gewoon aandeel, BE0003810273	Long	Euronext Brussels	All Exchanges	1,00	6,2296
BB1VN1, DE000BB1VN16 / 2.000.000	Sofina SA, Gewoon aandeel, BE0003717312	Long	Euronext Brussels	All Exchanges	0,05	172,0602
BB1VN5, DE000BB1VN57 / 2.000.000	Syensqo SA, Gewoon aandeel, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0,10	56,6127
BB1VPA, DE000BB1VPA7 / 2.000.000	UCB SA, Gewoon aandeel, BE0003739530	Long	Euronext Brussels	All Exchanges	0,20	116,2591
BB1VPF, DE000BB1VPF6 / 2.000.000	VGP NV, Gewoon aandeel, BE0003878957	Long	Euronext Brussels	All Exchanges	0,02	84,1050
BB1VPG, DE000BB1VPG4 / 2.000.000	VGP NV, Gewoon aandeel, BE0003878957	Long	Euronext Brussels	All Exchanges	0,02	85,2264
BB1VPK, DE000BB1VPK6 / 2.000.000	Warehouses De Pauw CVA, Gewoon aandeel, BE0974349814	Long	Euronext Brussels	All Exchanges	0,10	21,4624
BB1VPL, DE000BB1VPL4 / 2.000.000	Warehouses De Pauw CVA, Gewoon aandeel, BE0974349814	Long	Euronext Brussels	All Exchanges	0,10	21,6055
BB1VPQ, DE000BB1VPQ3 / 2.000.000	Roche Holding AG, <b>[None!</b> <b>(translateTerm(family))</b> ], CH0012032048	Long	SIX Swiss Exchange AG	Eurex	0,10	208,3441
BB1VPR, DE000BB1VPR1 / 2.000.000	UBS Group AG, Gewoon aandeel, CH0244767585	Long	SIX Swiss Exchange AG	Eurex	1,00	22,5551
BB1VPS, DE000BB1VPS9 / 2.000.000	adidas AG, Aandeel op naam, DE000A1EWWW0	Long	Deutsche Börse AG	Eurex	0,10	177,0740
BB1VPT, DE000BB1VPT7 / 2.000.000	adidas AG, Aandeel op naam, DE000A1EWWW0	Long	Deutsche Börse AG	Eurex	0,10	185,6224
BB1VPV, DE000BB1VPV3 / 2.000.000	Allianz SE, Aandeel op naam met beperkte overdraagbaarheid, DE0008404005	Long	Deutsche Börse AG	Eurex	0,10	215,2795
BB1VPZ, DE000BB1VPZ4 / 2.000.000	BASF SE, Aandeel op naam, DE000BASF111	Long	Deutsche Börse AG	Eurex	0,10	35,6416



<b>WKN en ISIN van de Warrants/ Omvang van de uitgifte</b>	<b>Onderliggende Waarde (aandeel met ISIN)</b>	<b>Type optie</b>	<b>Referentiebron</b>	<b>Futures Exchange</b>	<b>Ratio</b>	<b>Initiële Stop-Loss-Barrière in Referentievaluta</b>
BB1VP1, DE000BB1VP14 / 2.000.000	Bayer AG, Aandeel op naam, DE000BAY0017	Long	Deutsche Börse AG	Eurex	0,10	21,0592
BB1VP3, DE000BB1VP30 / 2.000.000	Bayer AG, Aandeel op naam, DE000BAY0017	Long	Deutsche Börse AG	Eurex	0,10	21,3400
BB1VP9, DE000BB1VP97 / 2.000.000	Deutsche Bank AG, Aandeel op naam, DE0005140008	Long	Deutsche Börse AG	Eurex	1,00	12,3498
BB1VQB, DE000BB1VQB3 / 2.000.000	Deutsche Telekom AG, Aandeel op naam, DE0005557508	Long	Deutsche Börse AG	Eurex	1,00	19,2210
BB1VQD, DE000BB1VQD9 / 2.000.000	Deutsche Telekom AG, Aandeel op naam, DE0005557508	Long	Deutsche Börse AG	Eurex	1,00	19,4773
BB1VQF, DE000BB1VQF4 / 2.000.000	Daimler Truck Holding AG, Gewoon aandeel, DE000DTR0CK8	Long	Deutsche Börse AG	-	0,10	29,9184
BB1VQG, DE000BB1VQG2 / 2.000.000	E.ON SE, Aandeel op naam, DE000ENAG999	Long	Deutsche Börse AG	Eurex	1,00	9,8645
BB1VQH, DE000BB1VQH0 / 2.000.000	E.ON SE, Aandeel op naam, DE000ENAG999	Long	Deutsche Börse AG	Eurex	1,00	9,9302
BB1VQL, DE000BB1VQL2 / 2.000.000	Deutsche Lufthansa AG, Aandeel op naam met beperkte overdraagbaarheid, DE0008232125	Long	Deutsche Börse AG	Eurex	1,00	4,6520
BB1VQP, DE000BB1VQP3 / 2.000.000	Mercedes-Benz Group AG, Aandeel op naam, DE0007100000	Long	Deutsche Börse AG	Eurex	0,20	52,0511
BB1VQR, DE000BB1VQR9 / 2.000.000	MTU Aero Engines AG, Aandeel op naam, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0,10	196,1662
BB1VQT, DE000BB1VQT5 / 2.000.000	MTU Aero Engines AG, Aandeel op naam, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0,10	198,7818
BB1VQX, DE000BB1VQX7 / 2.000.000	Nordex SE, Gewoon aandeel, DE000A0D6554	Long	Deutsche Börse AG	Eurex	1,00	10,5592
BB1VQZ, DE000BB1VQZ2 / 2.000.000	Dr. Ing. h.c. F. Porsche AG, Preferent aandeel, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0,10	54,8252
BB1VQ1, DE000BB1VQ13 / 2.000.000	Porsche Automobil Holding SE, Preferent aandeel, DE000PAH0038	Long	Deutsche Börse AG	Eurex	0,10	33,9570
BB1VQ3, DE000BB1VQ39 / 2.000.000	ProSiebenSat.1 Media SE, Aandeel op naam, DE000PSM7770	Long	Deutsche Börse AG	Eurex	1,00	5,4509
BB1VQ5, DE000BB1VQ54 / 2.000.000	ProSiebenSat.1 Media SE, Aandeel op naam, DE000PSM7770	Long	Deutsche Börse AG	Eurex	1,00	5,7141
BB1VRB, DE000BB1VRB1 / 2.000.000	RWE AG, Gewoon aandeel, DE0007037129	Long	Deutsche Börse AG	Eurex	1,00	26,4369
BB1VRC, DE000BB1VRC9 / 2.000.000	RWE AG, Gewoon aandeel, DE0007037129	Long	Deutsche Börse AG	Eurex	1,00	26,7894
BB1VRE, DE000BB1VRE5 / 2.000.000	SAP SE, Gewoon aandeel, DE0007164600	Long	Deutsche Börse AG	Eurex	0,10	154,9845
BB1VRG, DE000BB1VRG0 / 2.000.000	SAP SE, Gewoon aandeel, DE0007164600	Long	Deutsche Börse AG	Eurex	0,10	156,0177

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Stop-Loss-Barrière in Referentievaluta
BB1VRL, DE000BB1VRL0 / 2.000.000	K+S AG, Aandeel op naam, DE000KSAG888	Long	Deutsche Börse AG	Eurex	1,00	9,5137
BB1VRP, DE000BB1VRP1 / 2.000.000	TUI AG, Aandeel op naam, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1,00	5,4376
BB1VRQ, DE000BB1VRQ9 / 2.000.000	Vonovia SE, Aandeel op naam, DE000A1ML7J1	Long	Deutsche Börse AG	Eurex	0,10	22,7123
BB1VRV, DE000BB1VRV9 / 2.000.000	A.P. Moller - Maersk A/S, Gewoon aandeel, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0,005	8.713,6875
BB1VRX, DE000BB1VRX5 / 2.000.000	A.P. Moller - Maersk A/S, Gewoon aandeel, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0,005	8.829,8700
BB1VR1, DE000BB1VR12 / 2.000.000	Orsted AS, Gewoon aandeel, DK0060094928	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	1,00	312,1800
BB1VR2, DE000BB1VR20 / 2.000.000	Orsted AS, Gewoon aandeel, DK0060094928	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	1,00	314,2612
BB1VR3, DE000BB1VR38 / 2.000.000	Banco Santander SA, Gewoon aandeel, ES0113900J37	Long	SIBE	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	1,00	3,5753
BB1VR4, DE000BB1VR46 / 2.000.000	Banco Santander SA, Gewoon aandeel, ES0113900J37	Long	SIBE	Mercado Oficial de Futuros y Opciones Financieros (MEFF)	1,00	3,5992
BB1VSE, DE000BB1VSE3 / 2.000.000	Alstom SA, Gewoon aandeel, FR0010220475	Long	Euronext (Paris)	Euronext (Paris)	0,10	14,1341
BB1VSH, DE000BB1VSH6 / 2.000.000	Danone SA, Gewoon aandeel, FR0000120644	Long	Euronext (Paris)	Euronext (Paris)	0,10	47,6148
BB1VSK, DE000BB1VSK0 / 2.000.000	BNP Paribas SA, Gewoon aandeel, FR0000131104	Long	Euronext Paris	All Exchanges	0,20	52,0995
BB1VSP, DE000BB1VSP9 / 2.000.000	Carrefour SA, Gewoon aandeel, FR0000120172	Long	Euronext (Paris)	Euronext (Paris)	0,20	11,5238
BB1VST, DE000BB1VST1 / 2.000.000	Vinci SA, Gewoon aandeel, FR0000125486	Long	Euronext (Paris)	Euronext (Paris)	0,10	85,1715
BB1VSU, DE000BB1VSU9 / 2.000.000	Vinci SA, Gewoon aandeel, FR0000125486	Long	Euronext (Paris)	Euronext (Paris)	0,10	85,7393

**Status:**

De Warrants vormen rechtstreekse en niet-achtergestelde verplichtingen van de Emittent ten aanzien waarvan de Emittent geen zekerheden heeft verstrekt. De Warrants zijn voor het recht op betaling gelijk aan (*pari passu rangorde*) elkaar en aan alle andere huidige en toekomstige ongedekte en niet-achtergestelde verplichtingen van de Emittent, met uitsluiting van verplichtingen die een hogere rangorde hebben krachtens dwingend recht.

**Waar zullen de effecten worden verhandeld?**

N.v.t. Toelating tot notering of handel van de Warrants is momenteel niet beoogd.

**Is er een garantie verbonden aan de effecten?**

BNP Paribas S.A., Parijs, Frankrijk, (hierna genoemd de "**Garantieverstrekker**") heeft een onvoorwaardelijke en onherroepelijke garantie (hierna genoemd de "**Garantie**") verstrekt voor de verschuldigde betaling van alle bedragen die betaald moeten worden onder de Voorwaarden van de Warrants indien en zodra de respectievelijke betaling verschuldigd zou zijn onder de Voorwaarden van de Warrants.

**Wie is de Garantieverstrekker van de effecten?**

**Zetel en rechtsvorm:** De Garantieverstrekker is een naamloze vennootschap (*société anonyme*) opgericht in Frankrijk naar Frans recht en haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is R0MUWSFPU8MPRO8K5P83. Het adres van haar hoofdkantoor is 16, boulevard des Italiens - 75009 Parijs, Frankrijk.

**Hoofdactiviteiten:** Op basis van haar eigen beoordeling is BNP Paribas S.A. een van de grootste banken van Frankrijk en

	heeft filialen en dochterondernemingen in alle voornaamste markten.
<b>Belangrijke aandeelhouders:</b>	Per 31 december 2023 zijn de belangrijkste aandeelhouders Société Fédérale de Participations et d'Investissement ("SFPI"), een naamloze vennootschap van openbaar belang die optreedt namens de regering van België en 5,5% van het maatschappelijk aandelenkapitaal houdt, Amundi die 5,4% van het maatschappelijk aandelenkapitaal houdt, BlackRock Inc. die 6,9% van het maatschappelijk aandelenkapitaal houdt, en het Groothertogdom Luxemburg dat 1,1% van het maatschappelijk aandelenkapitaal houdt. Voor zover bij BNPP bekend, houdt geen andere aandeelhouder dan SFPI, Amundi en BlackRock Inc. meer dan 5% van het kapitaal of van de stemrechten.
<b>Identiteit van voornaamste bestuurders:</b>	Jean-Laurent Bonnafé, Chief Executive Officer van BNP Paribas S.A.
<b>Identiteit van wettelijke auditor:</b>	Deloitte & Associés, 6, place de la Pyramide, Paris-La Défense Cedex (92), Frankrijk PricewaterhouseCoopers Audit, 63, rue de Villiers, Neuilly-sur-Seine (92), Frankrijk Mazars, 61, rue Henri Regnault, Courbevoie (92), Frankrijk

#### Wat is de essentiële financiële informatie over de Garantieverstrekker?

Tabel 1: Winst-en-verliesrekening

	31 december 2023 (gecontroleerd) in miljoen EUR	31 december 2022 (gecontroleerd) in miljoen EUR	Eerste kwartaal 2024 (niet gecontroleerd) in miljoen EUR	Eerste kwartaal 2023 (niet gecontroleerd) in miljoen EUR
Inkomsten	45.874	45.430	12.483	12.534*
Kosten van risico	(2.907)	(3.003)	(640)	(592)*
Nettowinst toerekenbaar aan aandeelhouders	10.975	9.848	3.103	3.173*

\*uitkeerbaar

Tabel 2: Balans

	31 maart 2024 (niet gecontroleerd) in miljoen EUR	31 december 2023 (gecontroleerd) in miljoen EUR	31 december 2022 (gecontroleerd) in miljoen EUR
Totale activa (Groep)	2.700.042	2.591.499	2.663.748
Geconsolideerde leningen aan en vorderingen op klanten	859.213	859.200	857.020
Geconsolideerde deposito's van klanten	973.165	988.549	1.008.056
Eigen vermogen (aandeel in de Groep)	125.011	123.742	121.237

De gecontroleerde geconsolideerde jaarrekeningen van de Garantieverstrekker voor de jaren eindigend op 31 december 2022 en 31 december 2023 en het tussentijdse financieel verslag voor de periode van drie maanden eindigend op 31 maart 2024 zijn opgesteld overeenkomstig de International Financial Reporting Standards (IFRS).

#### Wat zijn de voornaamste risico's specifiek voor de Garantieverstrekker?

**Insolventierisico / liquiditeitsrisico met betrekking tot de Garantieverstrekker:** Als gevolg van de mogelijke Garantie die wordt gegeven door BNP Paribas S.A. en de controle- en winstoverdrachtsovereenkomst die van kracht is tussen de Emittent en de Garantieverstrekker, dragen beleggers indirect ook het insolventierisico en liquiditeitsrisico met betrekking tot de Garantieverstrekker. De activiteiten van de Garantieverstrekker in haar hoedanigheid als internationale financiële groep worden gekenmerkt door zeven voornaamste risico's (kredietrisico, tegenpartijrisico en securitisatierisico in de bankportefeuille; operationeel risico; marktrisico; liquiditeits- en herfinancieringsrisico; risico's verbonden aan de algemene economische en marktomgeving; regulatorisch risico; risico's verbonden aan de groei van BNPP in haar huidige omgeving). Indien de Garantieverstrekker insolvent wordt, kan dit er zelfs toe leiden dat Warrantheouders het kapitaal verliezen dat zij bij de aankoop van de Warrants hebben geïnvesteerd (**risico van totaal verlies**).

**Maatregelen met betrekking tot de Garantieverstrekker:** Daarnaast kunnen maatregelen die in Frankrijk worden genomen met betrekking tot BNP Paribas S.A. (in haar hoedanigheid van contractpartij die verplicht is tot compenseren onder de van kracht zijnde controle- en winstoverdrachtsovereenkomst) of BNP Paribas Groep naar aanleiding van de omzetting van de Europese Richtlijn inzake herstel en afwikkeling van banken en beleggingsondernemingen van 15 mei 2014 in Frans recht, indirecte nadelige gevolgen hebben voor de Emittent. Derhalve zijn beleggers ook blootgesteld aan het risico dat BNP Paribas S.A. niet in staat is om haar verplichtingen uit hoofde van de controle- en winstoverdrachtsovereenkomst na te komen - bijvoorbeeld in het geval dat zij insolvent wordt (illiquide/overmatige schuldenlast) of in het geval dat afwikkelingsmaatregelen naar Frans recht worden bevolen door de autoriteiten. Daarom kan het nemen van afwikkelingsmaatregelen tegen de Garantieverstrekker er zelfs toe leiden dat Warrantheouders het kapitaal verliezen dat zij bij de aankoop van de Warrants hebben geïnvesteerd (**risico van totaal verlies**).

#### Wat zijn de voornaamste risico's specifiek voor de effecten?

**Geen depositogarantiestelsel.** De Warrants worden niet gedekt door een depositogarantiestelsel. **Beleggers kunnen hierdoor een totaal verlies van het Belegd Kapitaal lijden.**

#### **Afhankelijkheid van de ontwikkeling van de koers van de Onderliggende Waarde:**

De selectie van de Onderliggende Waarde door de Emittent is niet noodzakelijk gebaseerd op haar beoordeling van de toekomstige prestaties van de geselecteerde Onderliggende Waarde.

Door het hefboomeffect kunnen prijsbewegingen van de Onderliggende Waarde (of zelfs het uitblijven van een verwachte prijsbeweging) de waarde van de Warrants onevenredig doen dalen en zelfs waardeloos maken. Derhalve bestaat er een risico van een verlies dat gelijk kan zijn aan het totaal van het Belegd Kapitaal.

**Risico's verbonden aan het uitbetalingsprofiel:**

Indien de Referentiekopers van de **MINI Future Long** Warrants gelijk is aan of lager is dan de Relevante Uitoefenprijs, zal het Aflossingsbedrag **nul (0)** zijn, waardoor **GEEN** betaling zal plaatsvinden (**totaal verlies**).

Indien de Referentiekopers hoger is dan de Relevante Uitoefenprijs, lijdt de Warranthouder een verlies als het Aflossingsbedrag lager is dan de aankoopprijs die de Warranthouder heeft betaald.

Een reeds gegeven kennisgeving van gewone beëindiging vervalt indien een Stop-Loss Gebeurtenis zich voordoet op of vóór de relevante Beëindigingsdatum.

In het geval van **MINI Future Long** Warrants kan het Aflossingsbedrag nul zijn indien het Stop-Loss-Niveau lager is dan of gelijk is aan de Relevante Uitoefenprijs.

Opgemerkt dient te worden dat, indien zich een Stop-Loss Gebeurtenis voordoet, het te betalen bedrag gelijk is aan het Aflossingsbedrag dat van toepassing is in het geval van een Stop-Loss Gebeurtenis; de Waarderingsdag is in dit geval de dag waarop de Stop-Loss Gebeurtenis plaatsvond, dit is echter uiterlijk de dag waarop het Stop-Loss-Niveau werd vastgesteld, en het Aflossingsbedrag kan **nul (0)** zijn en er zal **GEEN** betaling plaatsvinden.

De betaling van een Aflossingsbedrag wordt niet automatisch opeisbaar op enig moment tijdens de looptijd van de Warrants tenzij zich een Stop-Loss Gebeurtenis heeft voorgedaan. Een betaling wordt slechts opeisbaar indien de Warranthouder zijn Warrantrecht uitoefent of de Emittent de Warrants beëindigt.

Indien een Stop-Loss Gebeurtenis zich voordoet, wordt elke voorafgaande uitoefening door de Warranthouder ongeldig als gevolg van het optreden van de ontbindende voorwaarde, en worden de Warrants automatisch uitgeoefend tegen een aanzienlijk verlaagd Aflossingsbedrag (dit bedrag kan nul zijn).

**Risico's verbonden aan een onbeperkte looptijd:**

De Warrants hebben geen vaste Afwikkeldatum en hebben zodoende geen vaste looptijd.

Derhalve moet het Warrantrecht van de Warranhouders, zoals vertegenwoordigd door de Warrants, op een bepaalde uitoefendatum door de Warranthouder worden uitgeoefend volgens de uitoefenprocedure vermeld in de Voorwaarden van de Warrants om het Warrantrecht te kunnen doen laten gelden. Zelfs indien de Warranthouder het recht heeft om de Warrants op bepaalde uitoefendata uit te oefenen, kunnen deze data ongunstig zijn voor de Warranthouder. De Warranthouder moet zelf beslissen of en in welke mate de uitoefening van de Warrant leidt tot een nadeel voor de Warranthouder.

Daarbij heeft de Emittent het recht om de Warrants te beëindigen door een gewone beëindiging op een Gewone Beëindigingsdatum in overeenstemming met de Voorwaarden van de Warrants. In het geval dat de Emittent de Warrants beëindigt, heeft de Warranthouder geen invloed op de toepasselijke Gewone Beëindigingsdatum, hetgeen ongunstig kan zijn voor de Warranthouder.

Zowel in het geval van beëindiging van de Warrants door de Emittent als in het geval van uitoefening van de Warrant door de Warranthouder zelf, draagt de Warranthouder het herbeleggingsrisico omdat het mogelijk is dat het door de Emittent uitbetaalde bedrag, in voorkomend geval, enkel kan worden herbelegd tegen marktvoorwaarden die minder gunstig zijn dan deze die golden bij de aankoop van de beëindigde of uitgeoefende Warrant. De Warranthouder draagt het risico dat zijn verwachtingen van een waardestijging door een alternatieve belegging mogelijk niet uitkomen.

**Risico's verbonden aan een minimum uitoefeningsaantal:**

Voorts bepalen de Voorwaarden van de Warrants dat het uitoefenrecht slechts kan worden uitgeoefend met betrekking tot een specifiek aantal Warrants (het "Minimum Aantal"). Derhalve moeten Warranhouders die niet over het vereiste Minimum Aantal Warrants beschikken hun Warrants verkopen of additionele Warrants kopen (waarbij in beide gevallen transactiekosten worden gemaakt). Een verkoop van de Warrants vereist echter dat marktpartijen worden gevonden die bereid zijn de Warrants te kopen tegen een overeenkomstige prijs. Indien dergelijke marktpartijen die bereid zijn te kopen niet worden gevonden, kan de waarde van de Warrants niet worden gerealiseerd.

Indien niet tijdig vóór de betreffende uitoefendatum voldaan is aan de uitoefenvoorwaarden beschreven in de Voorwaarden van de Warrants, zal het Uitoefenbericht nietig zijn en zal uitoefening slechts opnieuw mogelijk zijn op de eerstvolgende uitoefendatum voorzien in de Voorwaarden van de respectievelijke Warrants.

De opbrengst van de Warrants kan afnemen door het tijdsverloop tussen de datum waarop de Warrantrechten worden uitgeoefend en de datum waarop het te betalen bedrag bij hun uitoefening wordt bepaald.

Het risico van een totaal verlies geldt zelfs indien de Warrantrechten geldig worden uitgeoefend.

**Marktverstoringen:** Het risico voor Warranhouders is dat het voordoen van een marktverstoring, zoals beschreven in de Voorwaarden van de Warrants, een negatief effect heeft op de waarde van de Warrants. Als gevolg van een marktverstoring kan de betaling van het betreffende uit te betalen bedrag ook vertraging oplopen.

**Wijzigingen, beëindigingsrisico, herbeleggingsrisico:** Warranhouders dragen het risico dat de Warrants worden gewijzigd of beëindigd door de Emittent in overeenstemming met de Voorwaarden van de Warrants. In het geval van beëindiging kan het Beëindigingsbedrag aanzienlijk lager zijn dan het kapitaalbedrag geïnvesteerd in de aankoop van de Warrants. Warranhouders kunnen zelfs een **totaal verlies** lijden van het Belegd Kapitaal. Warranhouders zijn ook blootgesteld aan het risico dat zij ontvangen bedragen slechts tegen minder gunstige voorwaarden kunnen herbeleggen (bekend als herbeleggingsrisico).

**Marktprijsrisico's:** Warranhouders dragen de risico's die verbonden zijn aan de prijsbepaling van de Warrants. Ter illustratie, de prestatie van de Onderliggende Waarde en daarmee de prestatie van de Warrants gedurende de looptijd kan niet worden voorzien op het moment van de aankoop.

**Liquiditeitsrisico:** Warranhouders dragen het risico dat er mogelijk geen liquide secundaire markt bestaat voor de verhandeling van de Warrants en dat zij de Warrants niet op een bepaald tijdstip of tegen een bepaalde prijs kunnen verkopen.

**Risico's verbonden aan de Onderliggende Waarde:** Warranhouders bezitten niet het aandeel dat als Onderliggende Waarde wordt gebruikt. Aangezien het bedrag van de aflossing op de Warrants afhankelijk is van de prestatie van de Onderliggende Waarde, dienen Warranhouders er zich van bewust te zijn dat een belegging in de Warrants hierdoor onderworpen kan zijn aan soortgelijke risico's als een rechtstreekse belegging in het aandeel. Daartoe behoren de risico's die voortvloeien uit schommelingen van de aandelenkoers. Verdere risico's zijn dat de betrokken vennootschap illiquide kan worden en dat een insolventieprocedure kan worden gestart.

**Risico's van potentiële belangenconflicten:** De Emittent, de Garantieverstrekker alsook de met hen verbonden vennootschappen kunnen belangen nastreven die strijdig zijn met de belangen van de Warranhouders of geen rekening houden met hun belangen. Dit kan het geval zijn in

verband met hun uitoefening van andere functies of andere transacties. Potentiële belangenconflicten kunnen een nadelig effect hebben op de waarde van de Warrants.

**Sectie D - Essentiële informatie over de aanbieding van effecten aan het publiek en/of de toelating van effecten tot de handel op een gereglementeerde markt**

**Volgens welke voorwaarden en welk tijdschema kunnen beleggers in dit effect beleggen?**

**Voorwaarden en verwacht tijdschema van de aanbieding**

De Warrants zullen vanaf 17 juli 2024 worden aangeboden door BNP Paribas Financial Markets S.N.C., Parijs, Frankrijk, aan geïnteresseerde beleggers. De aanbieding aan het publiek eindigt op het einde van de geldigheidsduur van het Prospectus en/of het dan geldende Basisprospectus.

**Gegevens over de toelating tot de handel op een gereglementeerde markt**

Toelating tot notering of handel van de Warrants is momenteel niet beoogd.

**Raming van de totale kosten**

De belegger kan de Warrants kopen tegen de uitgifteprijs of de aankoopprijs. Noch de Emittent noch de Aanbieder zullen de belegger kosten in rekening brengen bovenop de uitgifteprijs of de aankoopprijs; dit is echter behoudens eventuele kosten die aan de koper in rekening gebracht kunnen worden bij de aankoop van de Warrants van banken of publieke spaarbanken (*Sparkassen*) of via andere distributiekanaalen of de relevante effectenbeurs waarover noch de Emittent noch de Aanbieder enige uitspraak kunnen doen.

De initiële uitgifteprijs omvat de instapkosten voor elk specifiek betrokken product (op de datum van de Definitieve Voorwaarden).

**Wie is de aanbieder en/of aanvrager van de toelating tot de handel?**

De Aanbieder is BNP Paribas Financial Markets S.N.C. (met statutaire zetel te 20 boulevard des Italiens, Parijs, 75009, Frankrijk, LEI: 6EWKU0FGVX5QQJHFGT48), een vennootschap onder firma naar Frans recht (*Société en Nom Collectif*), opgericht in Frankrijk naar Frans recht.

**Waarom wordt dit prospectus opgesteld?**

Het voornaamste doel van de aanbieding is het bevorderen van de doelstelling om winst te maken. De Emittent zal de netto-opbrengst van de uitgifte uitsluitend gebruiken om haar verplichtingen onder de Warrants tegenover de Warrantheouders af te dekken.