

**BNP Paribas Emissions- und Handelsgesellschaft mbH,  
Frankfurt am Main  
(hereinafter referred to as the "Issuer")  
LEI 549300TS3U4JKMR1B479**

**Final Terms No. 81418-001  
dated 16 July 2024**

**in connection with the Base Prospectus dated 24 October 2023 for the issue of new  
Warrants, continuation of the public offer and increase of the issue size of previously  
issued Warrants linked to indices, shares, currency exchange rates, metals,  
commodities, futures contracts and/or Depositary Receipts**

**for the issue of**

**UNLIMITED TURBO Long Warrants**

**linked to shares**

**Note: The validity of the foregoing Base Prospectus dated 24 October 2023 under  
which the Warrants described in these Final Terms are issued expires on 24 October  
2024. The successor base prospectus will be published at  
<https://warrants.bnpparibas.com/baseprospectus>.**

From this point in time onwards, these Final Terms with respect to those Warrants whose term has not been terminated by 24 October 2024 must be read in conjunction with the current Base Prospectus of BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main, for the issue of new Warrants, continuation of the public offer and increase of the issue size of previously issued Warrants linked to indices, shares, currency exchange rates, metals, commodities, futures contracts, and/or Depositary Receipts following the Base Prospectus dated 24 October 2023.

**unconditionally guaranteed by  
BNP Paribas S.A.  
Paris, France  
(hereinafter referred to as the "Guarantor")**

**and**

**offered by  
BNP Paribas Financial Markets S.N.C.  
Paris, France  
(hereinafter referred to as the "Offeror")**

**This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129. The Final Terms must be read in conjunction with the Base Prospectus dated 24 October 2023 (as supplemented by the Supplements dated 1 December 2023, 27 December 2023, 19 April 2024, 23 May 2024 and 17 June 2024 and as further supplemented from time to time) and including the documents from which information has been incorporated by reference in this Base Prospectus. An issue-specific summary is annexed to these Final Terms. This Base Prospectus, all documents from which information has been incorporated by reference herein, any supplements to the Base Prospectus and the Final Terms of the Warrants are available under <https://warrants.bnpparibas.com/baseprospectus>, the Final Terms are available on the website <https://warrants.bnpparibas.com/warrants>, and copies can be obtained free of charge at the registered office of the Issuer at Senckenberganlage 19, 60325 Frankfurt am Main, Germany.**

This document contains the final information on the Warrants as well as the final terms and conditions of the Warrants and forms the Final Terms of the offer of UNLIMITED TURBO Long Warrants linked to shares (hereinafter also referred to as the "Underlying").

The Terms and Conditions of the Warrants for the respective Series are divided into Part A, Section I (Product Specific Conditions), Part A, Section II (Underlying Specific Conditions) and Part B (General Conditions). Part A of the Terms and Conditions of the Warrants is being complemented by the Final Terms set out below. Part B of the Terms and Conditions of the Warrants is already included in full in the Base Prospectus dated 24 October 2023 in Section "XII. Terms and Conditions of the Warrants".

In order to obtain all relevant information, this Base Prospectus must be read in conjunction with the documents from which information has been incorporated by reference in this Base Prospectus and any Supplements in connection with the Final Terms. Unless otherwise defined or stated in this Document, the terms used herein have the meanings assigned to them in the Base Prospectus.

These Final Terms constitute the final terms and conditions for the respective Series of Warrants (the "Final Terms and Conditions of the Warrants"). If and to the extent that the Terms and Conditions of the Warrants contained in the Base Prospectus differ from the Final Terms and Conditions of the Warrants, the Final Terms and Conditions of the Warrants shall be authoritative.

### **INFORMATION ABOUT THE UNDERLYING**

The Underlyings to which the Warrants are linked are shown in the table in the Terms and Conditions of the Warrants (§ 1). The table below shows the Underlying and the publicly available website where information about the past and future development of the price and performance of the respective Underlying and its volatility is available free of charge.

<b>Underlying with ISIN</b>	<b>Website</b>
Anheuser-Busch InBev SA/NV, Ordinary Share, ISIN BE0974293251	<a href="http://www.ab-inbev.com">www.ab-inbev.com</a>
Ackermans & van Haaren NV, Ordinary Share, ISIN BE0003764785	<a href="http://www.avh.be">www.avh.be</a>
Ageas SA/NV, Ordinary Share, ISIN BE0974264930	<a href="http://www.ageas.com">www.ageas.com</a>
Aedifica SA, Ordinary Share, ISIN BE0003851681	<a href="http://www.aedifica.eu">www.aedifica.eu</a>
Argenx SE, Ordinary Share, ISIN NL0010832176	<a href="http://www.argen-x.com">www.argen-x.com</a>
Azelis Group NV, Ordinary Share, ISIN BE0974400328	<a href="http://www.azelis.com">www.azelis.com</a>
Colruyt SA, Ordinary Share, ISIN BE0974256852	<a href="http://www.colruytgroup.com">www.colruytgroup.com</a>
D'leteren SA/NV, Ordinary Share, ISIN BE0974259880	<a href="http://www.dieteren.be">www.dieteren.be</a>
Fagron, Ordinary Share, ISIN BE0003874915	<a href="http://www.fagron.com">www.fagron.com</a>
Groupe Bruxelles Lambert SA, Ordinary Share, ISIN BE0003797140	<a href="http://www.gbl.be">www.gbl.be</a>
Lotus Bakeries NV, Ordinary Share, ISIN BE0003604155	<a href="http://www.lotusbakeries.com">www.lotusbakeries.com</a>
Proximus, Ordinary Share, ISIN BE0003810273	<a href="http://www.proximus.be">www.proximus.be</a>
Sofina SA, Ordinary Share, ISIN BE0003717312	<a href="http://www.sofina.be">www.sofina.be</a>
Solvay SA, Ordinary Share, ISIN BE0003470755	<a href="http://www.solvay.com">www.solvay.com</a>
Syensqo SA, Ordinary Share, ISIN BE0974464977	<a href="http://www.syensqo.com">www.syensqo.com</a>
UCB SA, Ordinary Share, ISIN BE0003739530	<a href="http://www.ucb.com">www.ucb.com</a>
Umicore SA, Ordinary Share, ISIN BE0974320526	<a href="http://www.umicore.com">www.umicore.com</a>
VGP NV, Ordinary Share, ISIN BE0003878957	<a href="http://www.vgpparks.eu">www.vgpparks.eu</a>
Warehouses De Pauw CVA, Ordinary Share, ISIN BE0974349814	<a href="http://www.wdp.be">www.wdp.be</a>
Bayerische Motoren Werke AG, Ordinary Share, ISIN DE0005190003	<a href="http://www.bmwgroup.de">www.bmwgroup.de</a>
Brenntag SE, Ordinary Share, ISIN DE000A1DAH0	<a href="http://www.brenntag.com">www.brenntag.com</a>
Commerzbank AG, Ordinary Share, ISIN DE000CBK1001	<a href="http://www.commerzbank.de">www.commerzbank.de</a>
Deutsche Bank AG, Registered Share, ISIN DE0005140008	<a href="http://www.deutsche-bank.de">www.deutsche-bank.de</a>
Delivery Hero SE, Ordinary Share, ISIN DE000A2E4K43	<a href="http://www.deliveryhero.com">www.deliveryhero.com</a>
Infineon Technologies AG, Registered Share, ISIN DE0006231004	<a href="http://www.infineon.de">www.infineon.de</a>
Mercedes-Benz Group AG, Registered Share, ISIN DE0007100000	<a href="http://group.mercedes-benz.com">group.mercedes-benz.com</a>
MTU Aero Engines AG, Registered Share, ISIN DE000A0D9PT0	<a href="http://www.mtu.de">www.mtu.de</a>
Dr. Ing. h.c. F. Porsche AG, Preferred Share, ISIN DE000PAG9113	<a href="http://investorrelations.porsche.com">investorrelations.porsche.com</a>
Rheinmetall AG, Ordinary Share, ISIN DE0007030009	<a href="http://www.rheinmetall.de">www.rheinmetall.de</a>
SAP SE, Ordinary Share, ISIN DE0007164600	<a href="http://www.sap.com/corporate/en.html">www.sap.com/corporate/en.html</a>
TUI AG, Registered Share, ISIN DE000TUAG505	<a href="http://www.tui-group.de">www.tui-group.de</a>
Volkswagen AG Vz., Preferred Share, ISIN DE0007664039	<a href="http://www.volkswagen.de">www.volkswagen.de</a>
Zalando SE, Ordinary Share, ISIN DE000ZAL1111	<a href="http://www.corporate.zalando.de">www.corporate.zalando.de</a>
A.P. Moller - Maersk A/S, Ordinary Share, ISIN DK0010244508	<a href="http://www.maersk.com">www.maersk.com</a>
Air France - KLM SA, Ordinary Share, ISIN FR001400J770	<a href="http://www.airfranceklm.com">www.airfranceklm.com</a>
Airbus SE, Ordinary Share, ISIN NL0000235190	<a href="http://www.airbus-group.com">www.airbus-group.com</a>
BNP Paribas SA, Ordinary Share, ISIN FR0000131104	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>
Engie SA, Ordinary Share, ISIN FR0010208488	<a href="http://www.engie.com">www.engie.com</a>
Valeo SE, Ordinary Share, ISIN FR0013176526	<a href="http://www.valeo.com">www.valeo.com</a>
Thales SA, Ordinary Share, ISIN FR0000121329	<a href="http://www.thalesgroup.com">www.thalesgroup.com</a>

<b>Underlying with ISIN</b>	<b>Website</b>
Stellantis NV, Ordinary Share, ISIN NL00150001Q9	<a href="http://www.stellantis.com">www.stellantis.com</a>
TotalEnergies SE, Ordinary Share, ISIN FR0000120271	<a href="http://www.totalenergies.com">www.totalenergies.com</a>
Ubisoft Entertainment SA, Ordinary Share, ISIN FR0000054470	<a href="http://www.ubi.com">www.ubi.com</a>
Unibail-Rodamco-Westfield SE, Ordinary Share, ISIN FR0013326246	<a href="http://www.urw.com">www.urw.com</a>
Aegon Ltd, Ordinary Share, ISIN BMG0112X1056	<a href="http://www.aegon.com">www.aegon.com</a>
Akzo Nobel NV, Ordinary Share, ISIN NL0013267909	<a href="http://www.akzonobel.com">www.akzonobel.com</a>
Arcadis NV, Ordinary Share, ISIN NL0006237562	<a href="http://www.arcadis.com">www.arcadis.com</a>
ASR Nederland NV, Ordinary Share, ISIN NL0011872643	<a href="http://www.asrnl.com">www.asrnl.com</a>
Corbion NV, Ordinary Share, ISIN NL0010583399	<a href="http://www.corbion.com">www.corbion.com</a>
Heineken NV, Ordinary Share, ISIN NL0000009165	<a href="http://www.theheinekencompany.com">www.theheinekencompany.com</a>
JDE Peet's B.V., Ordinary Share, ISIN NL0014332678	<a href="http://www.jdepeets.com">www.jdepeets.com</a>
Signify NV, Ordinary Share, ISIN NL0011821392	<a href="http://www.signify.com">www.signify.com</a>
OCI NV, Ordinary Share, ISIN NL0010558797	<a href="http://www.oci-global.com">www.oci-global.com</a>
Koninklijke Philips NV, Ordinary Share, ISIN NL0000009538	<a href="http://www.philips.com">www.philips.com</a>
SBM Offshore NV, Ordinary Share, ISIN NL0000360618	<a href="http://www.sbmoffshore.com">www.sbmoffshore.com</a>
Shell plc, Registered Share, ISIN GB00BP6MXD84	<a href="http://www.shell.com">www.shell.com</a>
Koninklijke Vopak NV, Ordinary Share, ISIN NL0009432491	<a href="http://www.vopak.com">www.vopak.com</a>
Apple Inc, Ordinary Share, ISIN US0378331005	<a href="http://www.apple.com">www.apple.com</a>
Airbnb Inc, Ordinary Share, ISIN US0090661010	<a href="http://www.airbnb.com">www.airbnb.com</a>
Adobe Inc, Ordinary Share, ISIN US00724F1012	<a href="http://www.adobe.com">www.adobe.com</a>
Albemarle Corp, Ordinary Share, ISIN US0126531013	<a href="http://www.albemarle.com">www.albemarle.com</a>
Applied Materials Inc, Ordinary Share, ISIN US0382221051	<a href="http://www.appliedmaterials.com">www.appliedmaterials.com</a>
Amazon.com Inc, Ordinary Share, ISIN US0231351067	<a href="http://www.amazon.com">www.amazon.com</a>
The Boeing Co, Ordinary Share, ISIN US0970231058	<a href="http://www.boeing.com">www.boeing.com</a>
Bank of America Corp, Ordinary Share, ISIN US0605051046	<a href="http://www.bankofamerica.com">www.bankofamerica.com</a>
Berkshire Hathaway Inc, Ordinary Share, ISIN US0846707026	<a href="http://www.berkshirehathaway.com">www.berkshirehathaway.com</a>
Citigroup Inc, Ordinary Share, ISIN US1729674242	<a href="http://www.citigroup.com">www.citigroup.com</a>
Caterpillar Inc, Ordinary Share, ISIN US1491231015	<a href="http://www.caterpillar.com">www.caterpillar.com</a>
Cameco Corp, Ordinary Share, ISIN CA13321L1085	<a href="http://www.cameco.com">www.cameco.com</a>
Carnival Corp, Ordinary Share, ISIN PA1436583006	<a href="http://www.carnivalcorp.com">www.carnivalcorp.com</a>
Salesforce Inc, Ordinary Share, ISIN US79466L3024	<a href="http://www.salesforce.com">www.salesforce.com</a>
CrowdStrike Holdings Inc, Ordinary Share, ISIN US22788C1053	<a href="http://www.crowdstrike.com">www.crowdstrike.com</a>
Chevron Corp, Ordinary Share, ISIN US1667641005	<a href="http://www.chevron.com">www.chevron.com</a>
The Walt Disney Co, Ordinary Share, ISIN US2546871060	<a href="http://www.thewaltdisneycompany.com">www.thewaltdisneycompany.com</a>
Electronic Arts Inc, Ordinary Share, ISIN US2855121099	<a href="http://www.ea.com">www.ea.com</a>
Etsy Inc, Ordinary Share, ISIN US29786A1060	<a href="http://www.etsy.com">www.etsy.com</a>
Ford Motor Co, Ordinary Share, ISIN US3453708600	<a href="http://www.ford.com">www.ford.com</a>
Freeport-McMoRan Inc, Ordinary Share, ISIN US35671D8570	<a href="http://www.fcx.com">www.fcx.com</a>
FedEx Corp, Ordinary Share, ISIN US31428X1063	<a href="http://www.fedex.com">www.fedex.com</a>
First Solar Inc, Ordinary Share, ISIN US3364331070	<a href="http://www.firstsolar.com">www.firstsolar.com</a>
Barrick Gold Corp, Ordinary Share, ISIN CA0679011084	<a href="http://www.barrick.com">www.barrick.com</a>
Alphabet Inc, Ordinary Share, ISIN US02079K1079	<a href="http://www.abc.xyz/investor">www.abc.xyz/investor</a>
The Goldman Sachs Group Inc, Ordinary Share, ISIN US38141G1040	<a href="http://www.goldmansachs.com">www.goldmansachs.com</a>
Intel Corp, Ordinary Share, ISIN US4581401001	<a href="http://www.intel.com">www.intel.com</a>
Johnson & Johnson, Ordinary Share, ISIN US4781601046	<a href="http://www.jnj.com">www.jnj.com</a>
The Coca-Cola Co, Ordinary Share, ISIN US1912161007	<a href="http://www.coca-colacompany.com">www.coca-colacompany.com</a>
Eli Lilly and Co, Ordinary Share, ISIN US5324571083	<a href="http://www.lilly.com">www.lilly.com</a>

<b>Underlying with ISIN</b>	<b>Website</b>
Lam Research Corp, Ordinary Share, ISIN US5128071082	<a href="http://www.lamresearch.com">www.lamresearch.com</a>
MercadoLibre Inc, Ordinary Share, ISIN US58733R1023	<a href="http://www.mercadolibre.com">www.mercadolibre.com</a>
Meta Platforms Inc, Ordinary Share, ISIN US30303M1027	<a href="http://www.investor.fb.com">www.investor.fb.com</a>
Moderna Inc, Ordinary Share, ISIN US60770K1079	<a href="http://www.modernatx.com">www.modernatx.com</a>
Microsoft Corp, Ordinary Share, ISIN US5949181045	<a href="http://www.microsoft.com">www.microsoft.com</a>
Micron Technology Inc, Ordinary Share, ISIN US5951121038	<a href="http://www.micron.com">www.micron.com</a>
Netflix Inc, Ordinary Share, ISIN US64110L1061	<a href="http://www.netflix.com">www.netflix.com</a>
NIKE Inc, Ordinary Share, ISIN US6541061031	<a href="http://www.nike.com">www.nike.com</a>
NVIDIA Corp, Ordinary Share, ISIN US67066G1040	<a href="http://www.nvidia.com">www.nvidia.com</a>
Palo Alto Networks Inc, Ordinary Share, ISIN US6974351057	<a href="http://www.paloaltonetworks.com">www.paloaltonetworks.com</a>
Pfizer Inc, Ordinary Share, ISIN US7170811035	<a href="http://www.pfizer.com">www.pfizer.com</a>
Palantir Technologies Inc, Ordinary Share, ISIN US69608A1088	<a href="http://www.palantir.com">www.palantir.com</a>
PayPal Holdings Inc, Ordinary Share, ISIN US70450Y1038	<a href="http://investor.pypl.com">investor.pypl.com</a>
QUALCOMM Inc, Ordinary Share, ISIN US7475251036	<a href="http://www.qualcomm.com">www.qualcomm.com</a>
SolarEdge Technologies Inc, Ordinary Share, ISIN US83417M1045	<a href="http://www.solaredge.com">www.solaredge.com</a>
Shopify Inc, Ordinary Share, ISIN CA82509L1076	<a href="http://www.shopify.com">www.shopify.com</a>
Schlumberger NV, Ordinary Share, ISIN AN8068571086	<a href="http://www.slb.com">www.slb.com</a>
Super Micro Computer Inc, Ordinary Share, ISIN US86800U1043	<a href="http://www.supermicro.com">www.supermicro.com</a>
Snowflake Inc, Ordinary Share, ISIN US8334451098	<a href="http://www.snowflake.com">www.snowflake.com</a>
Spotify Technology SA, Ordinary Share, ISIN LU1778762911	<a href="http://investors.spotify.com">investors.spotify.com</a>
Block Inc, Ordinary Share, ISIN US8522341036	<a href="http://www.squareup.com">www.squareup.com</a>
Tesla Inc, Ordinary Share, ISIN US88160R1014	<a href="http://ir.tesla.com">ir.tesla.com</a>
Take-Two Interactive Software Inc, Ordinary Share, ISIN US8740541094	<a href="http://www.take2games.com">www.take2games.com</a>
UnitedHealth Group Inc, Ordinary Share, ISIN US91324P1021	<a href="http://www.unitedhealthgroup.com">www.unitedhealthgroup.com</a>
Visa Inc, Ordinary Share, ISIN US92826C8394	<a href="http://www.visa.com">www.visa.com</a>
Zoom Video Communications Inc, Ordinary Share, ISIN US98980L1017	<a href="http://www.zoom.us">www.zoom.us</a>

The information available on the website(s) constitutes third-party information. The Issuer has not verified this information for correctness.

## **FINAL TERMS AND CONDITIONS OF THE WARRANTS**

Part A for the Warrants, which is divided into Section I, §§ 1 and 2 (Product Specific Conditions) of the Final Terms and Conditions of the Warrants and Section II, §§ 3 and 4 (Underlying Specific Conditions) of the Final Terms and Conditions of the Warrants, is set out below. Part B of the Final Terms and Conditions of the Warrants as applicable for the Warrants can be found in Part B, §§ 5-11 (General Conditions) of the Terms and Conditions of the Warrants in the Base Prospectus.

The Warrants of a series of Warrants identified by its ISIN (each a "**Series**") are represented by a global bearer note and differ only with regard to the economic terms of the Warrant Right granted under § 1. The different issuance parameters of each Warrant are set out in the table at the end of § 1 for each issue of Warrants. Therefore, the Terms and Conditions of the Warrants set out below apply mutatis mutandis to each Warrant of a Series in accordance with that table.

### **§ 1**

#### **Warrant Right, Definitions**

- (1) BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main (the "**Issuer**") grants each Warrant Holder (as defined in § 5 of Part B of the Terms and Conditions of the Warrants (General Conditions)) of an UNLIMITED TURBO Long Warrant (each a "**Warrant**" and collectively the "**Warrants**") linked to the underlying (the "**Underlying**") specified in the table at the end of this § 1 the right (the "**Warrant Right**") to claim payment from the Issuer, in accordance with these Terms and Conditions of the Warrants of the Redemption Amount, in EUR (the "**Settlement Currency**"), as specified in para. (2) below, pursuant to § 1 of these Terms and Conditions of the Warrants and § 7 of Part B of the Terms and Conditions of the Warrants (General Conditions).
- (2) Subject to the occurrence of a Knock-Out Event and to the provisions of para. (3), the Redemption Amount (the "**Redemption Amount**") in the case of an **UNLIMITED TURBO Long Warrant** is equal to the difference between the Reference Price and the Relevant Strike, determined in the Reference Currency, multiplied by the Ratio expressed as a decimal (the "**Relevant Amount**"):

$$\text{Relevant Amount} = (\text{Reference Price} - \text{Relevant Strike}) \times (\text{R})$$

The Redemption Amount thus calculated is then Commercially Rounded to the second decimal place. If the Reference Currency is not the same as the Settlement Currency, the Relevant Amount will be converted into the Settlement Currency in accordance with § 1 para. (6).

If the Relevant Amount thus calculated is zero or a negative value, the Warrants will expire and become worthless. In this case, no payment will be made to Warrant Holders.

- (3) If a Knock-Out Event occurs during the Observation Period, the Warrants will expire and become worthless. In this case, no payment will be made to Warrant Holders.
- (4) The Issuer will pay the Redemption Amount per Warrant to each Warrant Holder at the latest on the Settlement Date.
- (5) For the purposes of these Terms and Conditions of the Warrants, the following terms have the following meanings:

**"Adjustment Dates ("T")"**: means the calendar days actually falling within the Financing Period and divided by 360.

**"Bank Business Day"**: means

- (a) any day (other than a Saturday or Sunday) on which banks in Frankfurt am Main and the Clearing System are open for general business, and
- (b) for the purposes of making payments in EUR, any day (other than a Saturday and Sunday) on which real-time gross settlement system owned and operated by the Eurosystem (T2) (or any successor/replacement system thereto) is open.

**"Calculation Agent"**: means BNP Paribas Financial Markets S.N.C., 20 boulevard des Italiens, 75009 Paris, France.

**"Clearing System"**: means Clearstream Banking AG, Frankfurt (Mergenthalerallee 61, 65760 Eschborn, Germany) or its successor.

**"Commercial Rounding"**: means the act of rounding a number up or down. If the post-decimal digit to be cut off is 1, 2, 3 or 4, the number is rounded down. If the post-decimal digit to be cut off is 5, 6, 7, 8 or 9, the number is rounded

up.

**"Dividend"**: The following provisions apply to an **UNLIMITED TURBO Long Warrant** : Subject to other provisions of these Terms and Conditions of the Warrants, in the event that payments of dividends are made on the share, a deduction shall be made when the Relevant Strike is adjusted. On the ex-date (the date from which the share is quoted ex dividend), the net dividend (the dividend approved by resolution of the general meeting of the stock corporation after deduction of any taxes) will be deducted in determining the "new" Relevant Strike.

**"Exchange Business Day"**: means any day on which the exchange on which the Warrants listed in the table at the end of § 1 is open for trading.

**"Exercise Date"**: means the last Bank Business Day of each month, starting on 31 July 2024.

**"Financing Period"**: means the period between the day on which the Reference Rate was last redetermined and published (including) – not taking into account the day of the current adjustment of the Relevant Strike – until the day of the current adjustment of the Relevant Strike (excluding).

**"Financing Spread"**: means the Financing Spread allocated to the respective Warrant. The Initial Financing Spread is the Financing Spread allocated in the table at the end of § 1 (the **"Initial Financing Spread"**). The Calculation Agent shall have the right to redetermine the Financing Spread, including the Initial Financing Spread on any Trading Day at its reasonable discretion (Sec. 317 *BGB*) within a range specified for each Warrant in the table at the end of § 1 (deviation of (+) or (-), respectively) taking into account the respective market conditions (including the market interest level and market expectations of interest rates). The adjusted rate shall be published without undue delay in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

**"Futures Exchange"**: means the Futures Exchange allocated to the Underlying in the table at the end of § 1.

**"Initial Strike"**: means the Initial Strike allocated to the Warrant in the table at the end of § 1 and which is used for the purpose of calculating the Relevant Strike in the course of the first adjustment.

**"Knock-Out Event"**: means for an **UNLIMITED TURBO Long Warrant** the event when the Observation Price reaches or falls below the Relevant Strike during the Observation Period.

**"Observation Period"**: The Observation Period begins at the time when the first price defined under "Observation Price" is available, and ends upon determination of the Reference Price or the Knock-Out Event (each inclusive). § 4 applies mutatis mutandis to the beginning of the Observation Period.

**"Observation Price"**: means any price of the Underlying determined and published by the Reference Source during the Observation Period as the official price, starting with the first price officially determined at the beginning of the Observation Period (17 July 2024).

**"Ratio ('R')"**: means the Ratio allocated to the Warrant in the table at the end of § 1 and expressed as a decimal.

**"Reference Currency"**: means the Reference Currency allocated to the Underlying in the table at the end of § 1.

**"Reference Price"**: means the price of the Underlying as determined and published by the Reference Source on the Valuation Date as official closing price.

If the Reference Price is not determined on the Valuation Date and there is no Market Disruption as defined in § 4, the provision to be applied for the Valuation Date shall apply.

**"Reference Rate ("RR")"**: means, with respect to the respective determination of the Relevant Strike<sub>new</sub> the Reference Rate allocated to the Underlying in the table at the end of § 1 as currently published on the website listed in the table below under "Reference Rate/website".

In the event that the Reference Rate in relation to an Adjustment Date is determined and published multiple times in the future, the Calculation Agent shall determine at its reasonable discretion (Sec. 317 *BGB*) which of those Reference Rates is to be relevant and applicable in the future and where it will be published; the Issuer shall publish this decision in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

In the event that

- (a) a change occurs in the determination of the Reference Rate or in the determining body that has or may have an influence on the level of the Reference Rate,
- (b) the Reference Rate is cancelled without a replacement,

- (c) the determining body is unable to calculate the Reference Rate, or
- (d) the Reference Rate can no longer be used due to statutory requirements,

the Calculation Agent shall, at its reasonable discretion (Sec. 317 *BGB*), replace the Reference Rate with the Reference Rate then prevailing in the market. The new Reference Rate shall be published by the Issuer in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

**"Reference Source"**: means the Reference Source allocated to the Underlying in the table at the end of § 1.

**"Relevant Strike"**: is initially equal to the Initial Strike. This value is then adjusted by the Calculation Agent with effect from each Adjustment Date and applies from each Adjustment Date (including) until the next Adjustment Date (excluding). The new Relevant Strike following the Initial Strike shall be determined as follows, with the number being Commercially Rounded to the fourth post-decimal digit.

For an **UNLIMITED TURBO Long Warrant**:

$$\text{Relevant Strike}_{\text{new}} = \text{Relevant Strike}_{\text{(Preceding)}} \times (1 + (\text{RR} + \text{Financing Spread}) \times T) - \text{DIV}$$

(wherein "RR"= Reference Rate, "T"= Adjustment Dates and "DIV"= Dividend)

**"Relevant Strike<sub>(preceding)</sub>"**: means the Relevant Strike of the day on which the current Reference Rate was last determined; the day of the current adjustment of the Relevant Strike is not taken into account for this purpose.

**"Settlement Date"**: means the day four Bank Business Days after the Valuation Date.

**"Trading Day"**: means any day on which, with respect to the Underlying,

- (a) the Reference Source and the Futures Exchange are open for regular trading, and
- (b) the price of the Underlying is determined by the Reference Source specified in the table at the end of § 1.

**"Underlying"**: means the Underlying allocated to the Warrant in the table at the end of § 1.

**"Valuation Date"**: means the earlier of the following:

- (a) the Exercise Date;
- (b) the Termination Date on which the Issuer declares termination according to § 2; and
- (c) the day on which a Knock-Out Event occurs.

If the Valuation Date is not a Trading Day, the following Trading Day shall be deemed the Valuation Date.

In the event that a Market Disruption as defined in § 4 is present, the Valuation Date shall be postponed by a **maximum** of eight Trading Days.

**"Website for Notices"**: means the document section on the respective product site that is retrievable by entering the relevant securities identification number of the Warrants in the search field.

- (6) The following currency conversion provisions apply if the Reference Currency is not the same as the Settlement Currency.

For the conversion of the Reference Currency into the Settlement Currency, the Calculation Agent will refer to the exchange rate actually traded on the *International Interbank Spot Market* and make the conversion on the basis of this currency exchange rate.



Product 1 (UNLIMITED TURBO Long Warrants)

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1V08, DE000BB1V084 / 2,000,000	Anheuser-Busch InBev SA/NV, Ordinary Share, BE0974293251	Long	EUR	Euronext Brussels	All Exchanges	0.20	41.8304	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1B, DE000BB1V1B0 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	EUR	Euronext Brussels	All Exchanges	0.05	129.3520	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1D, DE000BB1V1D6 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	EUR	Euronext Brussels	All Exchanges	0.05	131.0540	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1F, DE000BB1V1F1 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	EUR	Euronext Brussels	All Exchanges	0.05	132.7560	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1K, DE000BB1V1K1 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	EUR	Euronext Brussels	All Exchanges	1.00	33.4334	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1M, DE000BB1V1M7 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	EUR	Euronext Brussels	All Exchanges	1.00	33.8676	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1N, DE000BB1V1N5 / 2,000,000	Aedifica SA, Ordinary Share, BE0003851681	Long	EUR	Euronext (Brussels)	All Exchanges	0.10	46.8390	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1P, DE000BB1V1P0 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	EUR	Euronext Brussels	All Exchanges	0.01	326.5720	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1R, DE000BB1V1R6 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	EUR	Euronext Brussels	All Exchanges	0.01	330.8690	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1U, DE000BB1V1U0 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	EUR	Euronext Brussels	All Exchanges	1.00	13.3608	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
								4%	20% (+/- 10 percentage point)	
BB1V1V, DE000BB1V1V8 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	EUR	Euronext Brussels	All Exchanges	1.00	13.5366	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V1Z, DE000BB1V1Z9 / 2,000,000	Colruyt SA, Ordinary Share, BE0974256852	Long	EUR	Euronext Brussels	All Exchanges	0.10	34.6192	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V11, DE000BB1V118 / 2,000,000	D'leteren SA/NV, Ordinary Share, BE0974259880	Long	EUR	Euronext Brussels	All Exchanges	0.10	159.2960	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V13, DE000BB1V134 / 2,000,000	D'leteren SA/NV, Ordinary Share, BE0974259880	Long	EUR	Euronext Brussels	All Exchanges	0.10	161.3920	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V16, DE000BB1V167 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	EUR	Euronext Brussels	All Exchanges	0.20	14.2450	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V19, DE000BB1V191 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	EUR	Euronext Brussels	All Exchanges	0.10	52.0905	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2C, DE000BB1V2C6 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	EUR	Euronext Brussels	Eurex	0.001	7,260.0000	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2E, DE000BB1V2E2 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	EUR	Euronext Brussels	Eurex	0.001	7,356.8000	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2L, DE000BB1V2L7 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	EUR	Euronext Brussels	All Exchanges	1.00	5.7188	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2M, DE000BB1V2M5 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	EUR	Euronext Brussels	All Exchanges	1.00	5.7950	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2N, DE000BB1V2N3 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	EUR	Euronext Brussels	All Exchanges	1.00	5.8712	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1V2R, DE000BB1V2R4 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	EUR	Euronext Brussels	All Exchanges	0.05	160.0560	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2T, DE000BB1V2T0 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	EUR	Euronext Brussels	All Exchanges	0.05	162.1620	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2W, DE000BB1V2W4 / 2,000,000	Solvay SA, Ordinary Share, BE0003470755	Long	EUR	Euronext Brussels	All Exchanges	0.10	24.9865	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2X, DE000BB1V2X2 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	EUR	Euronext Brussels	Euronext Belgium	0.10	52.6630	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V2Z, DE000BB1V2Z7 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	EUR	Euronext Brussels	Euronext Belgium	0.10	61.5752	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V23, DE000BB1V233 / 2,000,000	UCB SA, Ordinary Share, BE0003739530	Long	EUR	Euronext Brussels	All Exchanges	0.20	108.1480	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V28, DE000BB1V282 / 2,000,000	Umicore SA, Ordinary Share, BE0974320526	Long	EUR	Euronext Brussels	All Exchanges	0.20	10.6645	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3B, DE000BB1V3B6 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	EUR	Euronext Brussels	All Exchanges	0.02	81.1680	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3D, DE000BB1V3D2 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	EUR	Euronext Brussels	All Exchanges	0.02	82.2360	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3E, DE000BB1V3E0 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	EUR	Euronext Brussels	All Exchanges	0.10	20.4974	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3P, DE000BB1V3P6 / 2,000,000	Bayerische Motoren Werke AG, Ordinary Share, DE0005190003	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	68.8996	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
								4%	20% (+/- 10 percentage point)	
BB1V3T, DE000BB1V3T8 / 2,000,000	Brenntag SE, Ordinary Share, DE000A1DAH0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	48.6794	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3W, DE000BB1V3W2 / 2,000,000	Commerzbank AG, Ordinary Share, DE000CBK1001	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	10.9554	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3Y, DE000BB1V3Y8 / 2,000,000	Commerzbank AG, Ordinary Share, DE000CBK1001	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	11.0996	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V3Z, DE000BB1V3Z4 / 2,000,000	Deutsche Bank AG, Registered Share, DE0005140008	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	11.6393	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V34, DE000BB1V340 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	EUR	Deutsche Börse AG <sup>1</sup>	***	0.10	12.9708	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V35, DE000BB1V357 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	EUR	Deutsche Börse AG <sup>1</sup>	***	0.10	14.4674	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V39, DE000BB1V399 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	EUR	Deutsche Börse AG <sup>1</sup>	***	0.10	15.3653	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4D, DE000BB1V4D0 / 2,000,000	Infineon Technologies AG, Registered Share, DE0006231004	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	27.4236	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4G, DE000BB1V4G3 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	48.4196	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4J, DE000BB1V4J7 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	49.0567	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4N, DE000BB1V4N9 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	191.8070	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1V4Q, DE000BB1V4Q2 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	52.2145	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4T, DE000BB1V4T6 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	55.4554	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V4Y, DE000BB1V4Y6 / 2,000,000	Rheinmetall AG, Ordinary Share, DE0007030009	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	394.2400	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V42, DE000BB1V423 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	144.6522	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V44, DE000BB1V449 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	5.1786	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V45, DE000BB1V456 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	5.2468	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V46, DE000BB1V464 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	1.00	5.3149	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V49, DE000BB1V498 / 2,000,000	Volkswagen AG Vz., Preferred Share, DE0007664039	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.10	82.4670	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5B, DE000BB1V5B1 / 2,000,000	Zalando SE, Ordinary Share, DE000ZAL1111	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	18.5440	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5C, DE000BB1V5C9 / 2,000,000	Zalando SE, Ordinary Share, DE000ZAL1111	Long	EUR	Deutsche Börse AG <sup>1</sup>	Eurex	0.20	18.7880	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5F, DE000BB1V5F2 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,298.7500	4%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
								4%	20% (+/- 10 percentage point)	
BB1V5H, DE000BB1V5H8 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	DKK	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,409.4000	4%	20% (+/- 10 percentage point)	CIBOR-1M / www.nasdaqomxnordic.com
BB1V5P, DE000BB1V5P1 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	6.0785	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5R, DE000BB1V5R7 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	6.1585	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5T, DE000BB1V5T3 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	6.2384	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5W, DE000BB1V5W7 / 2,000,000	Airbus SE, Ordinary Share, NL0000235190	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	100.8672	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V5Y, DE000BB1V5Y3 / 2,000,000	Airbus SE, Ordinary Share, NL0000235190	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	102.1944	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V50, DE000BB1V506 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	EUR	Euronext Paris	All Exchanges	0.20	47.3632	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V52, DE000BB1V522 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	EUR	Euronext Paris	All Exchanges	0.20	47.9864	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V54, DE000BB1V548 / 2,000,000	Engie SA, Ordinary Share, FR0010208488	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	10.5488	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V56, DE000BB1V563 / 2,000,000	Engie SA, Ordinary Share, FR0010208488	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	10.6876	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V59, DE000BB1V597 / 2,000,000	Valeo SE, Ordinary Share, FR0013176526	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	7.4860	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

WKN and ISIN of the Warrants/ Issue Size*	Underlying* (Share with ISIN)	Option Type	Reference Currency*	Reference Source*	Futures Exchange**	Ratio*	Initial Strike* in Reference Currency	Initial Financing Spread*/ Financing Spread range and deviation*		Reference Rate*/ website
BB1V6B, DE000BB1V6B9 / 2,000,000	Valeo SE, Ordinary Share, FR0013176526	Long	EUR	Euronext (Paris)	Euronext (Paris)	1.00	7.5845	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V6E, DE000BB1V6E3 / 2,000,000	Thales SA, Ordinary Share, FR0000121329	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.10	115.1400	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V6K, DE000BB1V6K0 / 2,000,000	Stellantis NV, Ordinary Share, NL00150001Q9	Long	EUR	Euronext (Paris)	***	1.00	14.2358	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V6M, DE000BB1V6M6 / 2,000,000	Stellantis NV, Ordinary Share, NL00150001Q9	Long	EUR	Euronext (Paris)	***	1.00	14.4206	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu
BB1V6Q, DE000BB1V6Q7 / 2,000,000	TotalEnergies SE, Ordinary Share, FR0000120271	Long	EUR	Euronext (Paris)	Euronext (Paris)	0.20	47.6976	4%	20% (+/- 10 percentage point)	EURIBOR 1M / www.emmi-benchmarks.eu

\* For the sake of clarification, all information provided is subject to §§ 3 and 4

\*\* and/or the respective principal futures exchange on which futures and option contracts in relation to the Underlying are traded.

\*\*\* The respective principal futures exchange on which futures and option contracts in relation to the Underlying are traded.

EURIBOR = Euro Interbank Offered Rate

CIBOR = Copenhagen Interbank Offered Rate

SOFR = Secured Overnight Financing Rate, provided by the Federal Reserve Bank of New York

1 here the electronic trading system Xetra

2 "NASDAQ GS" means National Association of Securities Dealers Automated Quotations Stock Exchange Global Select Market

The acronyms used for the various currencies (except for "GBp", which stands for British pence Sterling, with GBp 100 being equal to one British pound Sterling ("GBP" 1.00)) are the official ISO currency codes. ISO = International Organization for Standardization; currency currently also to be found on the website <http://publications.europa.eu/code/en/en-5000700.htm>

## § 2

### Exercise of Warrant Rights

- (1)
- (a) The Warrants will be deemed automatically exercised and become worthless as soon as a Knock-Out Event occurs. In this case, no payment will be made to Warrant Holders.
  - (b) Warrant Rights may only be exercised for at least 1,000 Warrants or an integral multiple thereof (the "**Minimum Number**"). At the latest by 10:00 hrs (Frankfurt am Main local time) two Bank Business Days before the Exercise Date, the Warrant Holder shall:
    - (i) submit an unconditional declaration in text form with all necessary information according to para. (1)(c) below (the "**Exercise Notice**") to the Paying Agent (in accordance with § 8 of Part B of the Terms and Conditions of the Warrants (General Conditions)), such notice to be sent by fax to number +49 (0) 69 15205277 and/or by email to frankfurt.gct.operations@bnpparibas.com; and
    - (ii) deliver the Warrants to the Issuer via the account of the Paying Agent by transferring the Warrants to the account of the Paying Agent with the Clearing System (account no. 7259).
- Valid exercise of the Warrant Right by the Warrant Holder is subject to the condition subsequent of a Knock-Out Event occurring on or before the determination of the Reference Price on the Exercise Date: In other words, if a Knock-Out Event occurs after exercise according to this § 2 para. (1)(b), this will result in the exercise subsequently becoming invalid and § 2 para. (1)(a) applying instead.
- (c) The Exercise Notice must include:
    - (i) the name and address of the exercising Warrant Holder,
    - (ii) the type (WKN or ISIN) and number of the Warrants for which the Warrant Right is being exercised, and
    - (iii) the details of a bank account in the Settlement Currency to which the Redemption Amount is to be transferred.

The Exercise Notice is binding and irrevocable. It will take effect when the Exercise Notice has been received and the Warrants have been received by the Paying Agent in due time. If the Warrants to which the Exercise Notice relates are not delivered, or not delivered in time, to the Paying Agent in accordance with para. (1)(b), the Exercise Notice shall be null and void. The Bank Business Day on which the conditions for exercise referred to above are first met with respect to the Warrant Rights exercised by 10:00 hrs (Frankfurt am Main local time) inclusive shall be deemed the Valuation Date for the purposes of § 1.

If, notwithstanding para. (1)(b), the number of Warrant Rights exercised is not equal to or a multiple of the Minimum Number, the exercise shall be effective only for the next smaller number of Warrants that is divisible by the Minimum Number into integer numbers without remainder. The same shall apply mutatis mutandis if the number of Warrants referred to in the Exercise Notice is different from the number of Warrants transferred to the Paying Agent. In both cases, the surplus Warrants shall be transferred back to the Warrant Holder at its risk and expense.

- (2) The Issuer shall have the right to terminate the Warrants in their entirety and not in part, to expire on the last Bank Business Day of each month, or at the earliest on 31 July 2024 (the "**Termination Date**"), by giving notice of ordinary termination. Termination by the Issuer shall be published at the latest two Bank Business Days before the Termination Date in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

The Valuation Date shall in this case be the Termination Date, provided that the point in time on the basis of which the Termination Date is determined shall be when the Reference Price concerned is determined (subject to a Knock-Out Event and extraordinary termination pursuant to § 3). The Redemption Amount payable to Warrant Holders in the event of ordinary termination shall then be determined according to the provisions of § 1 para. (2) (including the reference to para. (3) and (6)).

A notice of termination already given shall become ineffective if a Knock-Out Event occurs on or before the relevant Termination Date.

## § 3

### Adjustments, extraordinary termination

- (1) If a Potential Adjustment Event as described in para. (2) occurs, the Issuer may, at its reasonable discretion (Sec. 315 BGB), adjust the Terms and Conditions of the Warrants in such a way that the Warrant Holders are, insofar as



possible, put in the same economic position they were in prior to the implementation of the measures described in para. (2). In doing so, the Issuer may also, at its reasonable discretion (Sec. 315 *BGB*), adjust the Terms and Conditions of the Warrants in the same way in which corresponding adjustments are made on the Futures Exchange with respect to traded futures or option contracts on the Underlying, or would be made if corresponding futures or option contracts on the Underlying are or were traded on the exchange. The adjustments may also relate to the replacement of the Underlying with a share basket in connection with the securities referred to in para. (2).

- (2) **"Potential Adjustment Event"** in relation to a share as Underlying means:
- (i) a share split, consolidation of shares or conversion of classes of shares (unless a **"Merger Event"** has occurred) or a free distribution or allocation of shares to the shareholders of the company that issued the Underlying (the **"Company"**), whether as a result of resolutions declaring a dividend or for other reasons;
  - (ii) the granting of additional securities to the shareholders of the Company which allow them to receive payments and/or dividends or proceeds of liquidation of the Company in proportion to the shares held by them; the granting to the shareholders of the Company of additional share capital or other securities of another issuer acquired or owned (directly or indirectly) by the Company as a result of a spin-off or other similar transaction; or the granting of other securities, rights or options or assets to the shareholders of the Company, in any case for payment (in cash or in other consideration) at less than the prevailing market price, which is deemed to be relevant by the Calculation Agent;
  - (iii) any extraordinary dividend that is not a dividend distributed as part of the regular schedule of dividend payments;
  - (iv) a call to pay capital contributions in respect of shares that are not fully paid;
  - (v) a repurchase of the shares by the Company whether out of profits or capital and irrespective whether the consideration for such repurchase is cash, securities or otherwise;
  - (vi) a corporate action taken by the Company as a defence against a hostile takeover with the result that the theoretical intrinsic value of the share is reduced;
  - (vii) or any other measure for which the Issuer is not accountable that dilutes or enhances the theoretical intrinsic value of the share.
- (3) If an Adjustment Event according to para.(4) occurs, the Issuer may at its reasonable discretion (Sec. 315 *BGB*)
- (i) adjust the Terms and Conditions of the Warrants in such a way that the Warrant Holders are, insofar as possible, put in the same economic position they were in prior to the implementation of the measures described in para. (4). The adjustments may also relate to the replacement of the Underlying with a share basket in connection with the securities referred to in para. (4), with shares in a stock corporation newly formed as a result of the spin-off or with shares in a stock corporation absorbing the spun-off division, with the number of shares being adjusted in each case. The Issuer may also, at its reasonable discretion (Sec. 315 *BGB*), adjust the Terms and Conditions of the Warrants in the same way in which corresponding adjustments are made on the Futures Exchange with respect to traded futures or option contracts on the Underlying, or would be made if corresponding futures or option contracts on the Underlying are traded on the exchange; or
  - (ii) terminate the Warrants early by means of a notice according to § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions), stating the Termination Amount defined herebelow. In the event of termination, the Issuer shall (instead of making the payments that would otherwise have to be made under the Warrants) pay each Warrant Holder an amount per Warrant (the **"Termination Amount"**) determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*) to be the appropriate market price of the Warrant immediately prior to the event giving rise to the right to terminate.

The Issuer shall transfer the Termination Amount within four Bank Business Days after the date of the notice according to § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions) to the Clearing System or its successor in order for the Clearing System or its successor to forward these monies to the Warrant Holders. The Issuer shall pay the Termination Amount in accordance with § 7 of Part B of the Terms and Conditions of the Warrants (General Conditions).

- (4) **"Adjustment Event"** in relation to the Underlying means:
- (i) a delisting, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants (unless a Merger Event has occurred or a tender offer has been made) if the Reference Source announces that, in accordance with the applicable regulations of the Reference Source, the Underlying is or will no longer be listed, traded or publicly quoted at the Reference Source and the Underlying is not immediately re-listed, re-traded or re-quoted on another exchange or trading system located in the same jurisdiction as the original Reference Source (or, if the original Reference Source is located in the European Union, in a Member State of the European Union);
  - (ii) a nationalisation, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants if all the shares or assets of the Company are nationalised, expropriated or transferred in

- a comparable manner to a government agency, public authority or other state body;
- (iii) that either (A) a request has been made for the opening of insolvency proceedings or equivalent proceedings under the law applicable to the Company with respect to the assets of the Company, or (B) voluntary or involuntary liquidation, insolvency, winding-up or similar proceedings affecting the Company have been opened under the law applicable to the Company, or (C) the Company has been liquidated, become insolvent or wound up, or a similar event has occurred with respect to the Company under the law applicable to it;
  - (iv) a takeover offer, which is deemed to have been made within the meaning of these Terms and Conditions of the Warrants if an offer for takeover, purchase, exchange or any other offer has been received, the result of which is or would be that one person acquires or receives, or would acquire or receive, more than 10% und less than 100% of the shares in the Company, whether by way of conversion or by other means, or acquires or would acquire a corresponding right. Whether a takeover offer has been made will be determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*) on the basis of notifications by government or other relevant bodies or on the basis of other information considered to be relevant by the Calculation Agent;
  - (v) a valid completion of a takeover offer, i.e. an announcement by the offeror that a takeover offer has irrevocably come into effect;
  - (vi) a “**Merger Event**”, which is deemed to have occurred if in relation to a share as Underlying
    - a. a reclassification or change in the content of the Underlying has occurred with the result that all the shares in the Company are transferred to a particular person has taken place or an irrevocable obligation to make such a transfer exists;
    - b. a consolidation, amalgamation or merger of the Company with another company has occurred (unless the Company is the continuing entity and the amalgamation does not result in a reclassification or change in the content of the shares);
    - c. a takeover offer of any kind has been made, which is deemed to be the case within the meaning of these Terms and Conditions of the Warrants if an offer for takeover, purchase, exchange or any other offer from a person has been received to acquire or receive 100% of the shares in the Company with the result that all the shares in the Company (except for those already held or controlled by that person) are transferred to that person or an irrevocable obligation to make such a transfer exists;
    - d. a consolidation, amalgamation or merger of the Company or of one of its subsidiaries with another company has occurred and the continuing entity is the Company and this does not result in a reclassification of shares or change in the content of the Underlying, but results in the shares of the Company prior to this event (except for those held or controlled by the other company) representing less than 50% of the shares in the Company immediately after the occurrence of the event.
  - (vii) The rules set out above shall apply *mutatis mutandis* to events other than those described above for which the Issuer is not accountable which, in the opinion of the Issuer and the Calculation Agent at their reasonable discretion, are comparable to those events in terms of their economic effects and may have an influence on the calculated value of the share.
  - (viii) The provisions of paras. (1) to (4) relating to other equity securities and the issuing Company shall apply *mutatis mutandis* to Underlyings other than those described above, such as other equity securities (e.g. profit participation certificates).
- (5) Calculations, decisions and determinations according to the foregoing paragraphs shall be made by the Calculation Agent (§ 8 of Part B of the Terms and Conditions of the Warrants (General Conditions)) on behalf of the Issuer and shall be binding for all parties involved, except in cases of manifest error. All adjustments and the date on which they take effect shall be published without undue delay in accordance with § 9 of Part B of the Terms and Conditions of the Warrants (General Conditions).

#### § 4

##### Market Disruptions

- (1)
  - (a) In deviation from para. (1)(b), if, in the opinion of the Calculation Agent, a Market Disruption as defined in para. (2) has occurred at the time of determination of the relevant price, the relevant date shall be postponed to the following Trading Day on which no Market Disruption is present anymore. If the Valuation Date is postponed, the Settlement Date shall be adjusted accordingly.
  - (b) If a Market Disruption has occurred during the Observation Period, the Calculation Agent may, at its reasonable discretion (Sec. 317 *BGB*), as long as such Market Disruption continues, either suspend the determination of the Knock-Out Event or use a replacement price of the Underlying (instead of the

Observation Price) in determining whether a Knock-Out Event has occurred.

(2) **"Market Disruption"** means:

- (a) the suspension or material restriction of trading (i) in the Underlying at the Reference Source or (ii) in futures or option contracts linked to the Underlying on the Futures Exchange;
- (b) an event that interrupts or impairs the ability of market participants (i) to carry out transactions in the Underlying at the Reference Source, or to obtain a market price for the Underlying at the Reference Source, or (ii) to carry out transactions in futures or option contracts linked to the Underlying on the Futures Exchange or to obtain a market price for such futures or option contracts in the Futures Exchange; or
- (c) that the Reference Source closes before its normal close of trading. This shall not apply if the Reference Source announces the close of trading at least one hour prior to the actual close of trading or, if earlier, prior to the latest time for submitting orders to the Reference Source for execution at the valuation time on the relevant Trading Day.

(3) In deviation from para. (1)(a), if the Valuation Date has been postponed by a number of Trading Days greater than that specified in the definition of the term "Valuation Date" in § 1 following the end of the original day and the Market Disruption still continues on that day, that day shall be deemed the Valuation Date. The price of the Underlying used for the purpose of determining the relevant price shall then be the price determined by the Calculation Agent at its reasonable discretion (Sec. 317 *BGB*), taking into account the market conditions existing on the date originally appointed and not on the postponed date.

## Additional Information

### Use of proceeds from the issue:

#### **Statement of purpose for which the proceeds from the issue will be used**

The Issuer will use the net proceeds from the issue exclusively to hedge the liabilities it has under the Warrants towards Warrant Holders.

#### **Admission of the Warrants to trading:**

#### **Listing and admission to trading**

N/A. An admission to listing or trading of the Warrants is currently not intended.

#### **Terms and conditions of the offer:**

#### **Offer period**

The offer of the Warrants begins on 17 July 2024 and ends at the end of validity of the Prospectus and/or the then current Base Prospectus.

The validity of the Base Prospectus dated 24 October 2023 ends on 24 October 2024. From this point in time onwards, these Final Terms with respect to those Warrants whose term has not been terminated by 24 October 2024 must be read in conjunction with the current Base Prospectus of BNP Paribas Emissions- und Handelsgesellschaft mbH, Frankfurt am Main, for the issue of new Warrants, continuation of the public offer and increase of the issue size of previously issued Warrants following the Base Prospectus dated 24 October 2023.

The Issuer reserves the right to refrain from issuing the Warrants without giving reasons.

#### **Distributing Agents**

Banks, public savings banks (*Sparkassen*) and other financial intermediaries

#### **Counterparty and underwriter**

BNP Paribas Financial Markets S.N.C.

#### **Subscription process**

N/A

#### **Issuance currency**

EUR

#### **Issue date (value date)**

19 July 2024

#### **Initial issue price and Issue Size per series**

The initial issue price and the volume per Warrant of the individual series of Warrants is shown in the table below. The initial issue price per Warrant or per Warrant of the individual series of Warrants includes the product-specific entry costs as shown in the table below.

After that, the selling price will be determined by BNP Paribas Financial Markets S.N.C. on an ongoing basis.

The Issuer reserves the right to increase the Issue Size of the Warrants.

ISIN	Initial issue price in EUR	Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)	Issue Size
DE000BB1V084	2.74	0.128	2,000,000
DE000BB1V1B0	2.14	0.103	2,000,000
DE000BB1V1D6	2.06	0.107	2,000,000
DE000BB1V1F1	1.97	0.101	2,000,000
DE000BB1V1K1	10.09	0.158	2,000,000
DE000BB1V1M7	9.65	0.16	2,000,000
DE000BB1V1N5	1.42	0.064	2,000,000
DE000BB1V1P0	1.13	0.013	2,000,000
DE000BB1V1R6	1.09	0.005	2,000,000
DE000BB1V1U0	4.32	0.503	2,000,000
DE000BB1V1V8	4.14	0.507	2,000,000
DE000BB1V1Z9	1.13	0.044	2,000,000
DE000BB1V118	5.13	0	2,000,000

ISIN	Initial issue price in EUR	Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)	Issue Size
DE000BB1V134	4.92	0	2,000,000
DE000BB1V167	0.95	0.025	2,000,000
DE000BB1V191	1.66	0.098	2,000,000
DE000BB1V2C6	2.52	0.022	2,000,000
DE000BB1V2E2	2.42	0.017	2,000,000
DE000BB1V2L7	2.01	0.096	2,000,000
DE000BB1V2M5	1.93	0.092	2,000,000
DE000BB1V2N3	1.85	0.098	2,000,000
DE000BB1V2R4	2.63	0.163	2,000,000
DE000BB1V2T0	2.52	0.157	2,000,000
DE000BB1V2W4	0.85	0.111	2,000,000
DE000BB1V2X2	2.94	0.089	2,000,000
DE000BB1V2Z7	2.04	0.086	2,000,000
DE000BB1V233	6.93	0.095	2,000,000
DE000BB1V282	0.74	0.13	2,000,000
DE000BB1V3B6	0.61	0.065	2,000,000
DE000BB1V3D2	0.59	0.066	2,000,000
DE000BB1V3E0	0.71	0.047	2,000,000
DE000BB1V3P6	4.22	0.133	2,000,000
DE000BB1V3T8	1.55	0.065	2,000,000
DE000BB1V3W2	3.56	0.033	2,000,000
DE000BB1V3Y8	3.42	0.037	2,000,000
DE000BB1V324	3.58	0.267	2,000,000
DE000BB1V340	0.80	0.105	2,000,000
DE000BB1V357	0.65	0.103	2,000,000
DE000BB1V399	0.56	0.102	2,000,000
DE000BB1V4D0	8.29	0.85	2,000,000
DE000BB1V4G3	3.16	0.107	2,000,000
DE000BB1V4J7	3.03	0.114	2,000,000
DE000BB1V4N9	5.83	0.19	2,000,000
DE000BB1V4Q2	2.08	0.063	2,000,000
DE000BB1V4T6	1.76	0.056	2,000,000
DE000BB1V4Y6	11.88	0.219	2,000,000
DE000BB1V423	4.42	0.097	2,000,000
DE000BB1V449	1.74	0.026	2,000,000
DE000BB1V456	1.67	0.024	2,000,000
DE000BB1V464	1.60	0.021	2,000,000
DE000BB1V498	2.56	0.105	2,000,000
DE000BB1V5B1	1.27	0.179	2,000,000
DE000BB1V5C9	1.22	0.187	2,000,000
DE000BB1V5F2	1.95	0.241	2,000,000
DE000BB1V5H8	1.88	0.244	2,000,000
DE000BB1V5P1	2.02	0.014	2,000,000
DE000BB1V5R7	1.94	0.013	2,000,000

ISIN	Initial issue price in EUR	Product-specific entry costs included in the initial issue price (as at the date of these Final Terms)	Issue Size
DE000BB1V5T3	1.86	0.012	2,000,000
DE000BB1V5W7	3.29	0.073	2,000,000
DE000BB1V5Y3	3.15	0.076	2,000,000
DE000BB1V506	3.09	0.045	2,000,000
DE000BB1V522	2.97	0.039	2,000,000
DE000BB1V548	3.43	0.061	2,000,000
DE000BB1V563	3.29	0.058	2,000,000
DE000BB1V597	2.46	0.269	2,000,000
DE000BB1V6B9	2.37	0.267	2,000,000
DE000BB1V6E3	3.74	0.077	2,000,000
DE000BB1V6K0	4.35	0.143	2,000,000
DE000BB1V6M6	4.17	0.146	2,000,000
DE000BB1V6Q7	3.11	0.08	2,000,000

**Member State(s) for which use of the Prospectus by the authorised offeror(s) is permitted** The Netherlands

**Specification of the tranche reserved for certain markets if the Warrants are offered on the markets of two or more states at the same time** N/A

**Details (names and addresses) of dealer(s)** N/A

**Process for notification of the amount allotted to applicants and indication whether dealing in the Warrants may begin before notification is received in respect of the Warrants** N/A

**Additional information:**

**Applicability of US withholding tax under section 871(m) of the US Internal Revenue Code**

ISIN	871(m) applicable as at the date of these Final Terms
DE000BB1V084	No
DE000BB1V1B0	No
DE000BB1V1D6	No
DE000BB1V1F1	No
DE000BB1V1K1	No
DE000BB1V1M7	No
DE000BB1V1N5	No
DE000BB1V1P0	No
DE000BB1V1R6	No
DE000BB1V1U0	No
DE000BB1V1V8	No
DE000BB1V1Z9	No
DE000BB1V118	No
DE000BB1V134	No
DE000BB1V167	No
DE000BB1V191	No
DE000BB1V2C6	No
DE000BB1V2E2	No
DE000BB1V2L7	No

DE000BB1V2M5	No
DE000BB1V2N3	No
DE000BB1V2R4	No
DE000BB1V2T0	No
DE000BB1V2W4	No
DE000BB1V2X2	No
DE000BB1V2Z7	No
DE000BB1V233	No
DE000BB1V282	No
DE000BB1V3B6	No
DE000BB1V3D2	No
DE000BB1V3E0	No
DE000BB1V3P6	No
DE000BB1V3T8	No
DE000BB1V3W2	No
DE000BB1V3Y8	No
DE000BB1V324	No
DE000BB1V340	No
DE000BB1V357	No
DE000BB1V399	No
DE000BB1V4D0	No
DE000BB1V4G3	No
DE000BB1V4J7	No
DE000BB1V4N9	No
DE000BB1V4Q2	No
DE000BB1V4T6	No
DE000BB1V4Y6	No
DE000BB1V423	No
DE000BB1V449	No
DE000BB1V456	No
DE000BB1V464	No
DE000BB1V498	No
DE000BB1V5B1	No
DE000BB1V5C9	No
DE000BB1V5F2	No
DE000BB1V5H8	No
DE000BB1V5P1	No
DE000BB1V5R7	No
DE000BB1V5T3	No
DE000BB1V5W7	No
DE000BB1V5Y3	No
DE000BB1V506	No
DE000BB1V522	No
DE000BB1V548	No
DE000BB1V563	No
DE000BB1V597	No
DE000BB1V6B9	No
DE000BB1V6E3	No
DE000BB1V6K0	No
DE000BB1V6M6	No
DE000BB1V6Q7	No

**Statement pursuant to Article 29(2) of the EU Benchmark Regulation**

Amounts payable under these Warrants are calculated by reference to the following Benchmarks provided by the following administrators:

**Administrator**

**Benchmark**

As at the date of these Final Terms the

respective administrator (the "**Administrator**") is included as Administrator in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to Article 36 of the EU Benchmark Regulation.

European Money Markets Institute (EMMI)	EURIBOR 1M	Yes
NASDAQ OMX NORDIC	CIBOR-1M	No
Federal Reserve Bank of New York	SOFR	No

Current information about whether the respective Administrator is included in the register of Administrators and Benchmarks is published as at the date of these Final Terms on the ESMA website [www.esma.europa.eu/databases-library/registers-and-data](http://www.esma.europa.eu/databases-library/registers-and-data).



## Summary

### Section A – Introduction and warnings

#### Warnings

- a) This Summary should be read as an introduction to the Base Prospectus.
- b) Any decision to invest in the relevant Warrants should be based on a consideration of the Base Prospectus as a whole by the investor;
- c) Investors may lose all (total loss) or part of the invested capital.
- d) Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the Base Prospectus including any Supplements and the Final Terms before the legal proceedings are initiated.
- e) Civil liability attaches to BNP Paribas Emissions- und Handelsgesellschaft mbH (the "**Issuer**"), who in its capacity as Issuer of the Warrants has assumed responsibility for this Summary including any translations, or the persons who have tabled this Summary including any translations thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the relevant Warrants.
- f) **Investors are about to purchase a product that is not simple and may be difficult to understand.**

#### Introductory information

<b>Name and securities identification number:</b>	UNLIMITED TURBO Long Warrants linked to shares (the " <b>Warrants</b> "), ISIN: / WKN: see table
<b>Identity and contact details of the Issuer:</b>	The Issuer has its registered office at Senckenberganlage 19, 60325 Frankfurt am Main, Germany. Its legal entity identifier (LEI) is 549300TS3U4JKMR1B479 and its telephone number is +49 (0) 69 7193-0
<b>Competent authority:</b>	The German Federal Financial Supervisory Authority ( <i>Bundesanstalt für Finanzdienstleistungsaufsicht – "BaFin"</i> ). The business address of BaFin (securities supervision) is Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Germany and its telephone number is +49 (0) 228 41080.
<b>Date of approval of the Base Prospectus:</b>	24 October 2023

### Section B – Key information on the Issuer

#### Who is the Issuer of the securities?

<b>Domicile and legal form:</b>	The Issuer has its registered office in Frankfurt am Main. Its business address is Senckenberganlage 19, 60325 Frankfurt am Main, Germany.  The Issuer is a company with limited liability ( <i>Gesellschaft mit beschränkter Haftung – GmbH</i> ) incorporated in Germany under the laws of Germany and its legal entity identifier (LEI) is 549300TS3U4JKMR1B479.
<b>Principal activities:</b>	Issuance of securities
<b>Major shareholders:</b>	The sole shareholder of BNP Paribas Emissions- und Handelsgesellschaft mbH is BNP Paribas S.A., a listed public limited company (" <i>société anonyme</i> ") incorporated under the laws of France.
<b>Identity of key managing directors:</b>	The managing directors of the Issuer are <i>Grégoire Toubanc</i> and <i>Dr. Carsten Esbach</i> .
<b>Identity of statutory auditors:</b>	MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Germany, has been appointed as statutory auditor.

#### What is the key financial information regarding the Issuer?

The financial information shown below has been taken from the Issuer's audited annual financial statements for the financial years ended 31 December 2022 and 31 December 2023.

**Table 1: Income statement - non-equity securities**

	Annual financial statements as at 31 December 2023 in EUR	Annual financial statements as at 31 December 2022 in EUR
Result of ordinary activities		
Other operating income	647,058.83	783,010.31
Other operating expenses	-647,058.83	-783,010.31
Net profit for the year	0	0

**Table 2: Balance sheet -non-equity securities**

	Annual financial statements as at 31 December 2023 in EUR	Annual financial statements as at 31 December 2022 in EUR

<b>Receivables and other assets</b>		
Receivables from affiliated companies	180,935,589.44	8,285,000.00
Other assets (assets/current assets)	7,014,600,801.88	4,207,327,744.69
<b>Liabilities</b>		
Bonds (liabilities/payables)	4,321,474,506.21	2,361,510,475.11
Other liabilities (liabilities/payables)	2,874,061,885.11	1,854,102,269.58
Net financial debt (long term debt plus short-term debt minus cash)	0	0

**Table 3: Cash flow statement - non-equity securities**

	<b>For the period from 1 January to 31 December 2023 in EUR</b>	<b>For the period from 1 January to 31 December 2022 in EUR</b>
Net Cash flows from operating activities	13,899.18	-13,222.76
Net Cash flows from financing activities	-	-
Net Cash flow from investing activities	-	-

**What are the key risks that are specific to the Issuer?**

**Security holders bear the issuer risk/credit risk:** Subject to the Guarantee provided by BNP Paribas S.A. as Guarantor for the due payment of all amounts to be paid under the securities issued by the Issuer, security holders are exposed to the risk of the Issuer not being able to meet its obligations under the securities, e.g. in the event that it becomes insolvent (illiquid/overindebted). If the Issuer becomes insolvent, this may even result in security holders losing the capital they invested when they purchased the securities (**risk of total loss**).

**Security holders bear the risk of non-performance of the control and profit transfer agreement:** A control and profit transfer agreement is in place between BNP Paribas S.A. and the Issuer. Under this agreement, BNP Paribas S.A. in particular has an obligation to compensate any net loss the Issuer may otherwise generate in a financial year during the term of the control and profit transfer agreement. Investors who have invested in the securities issued by the Issuer are therefore exposed to the risk of the Issuer not being able to meet its obligations to security holders at all or not being able to meet them completely or in due time if BNP Paribas S.A. does not meet its obligations to the Issuer under the control and profit transfer agreement at all, or does not meet them completely or in due time. In this case, security holders may lose all the capital they invested when they purchased the securities (**risk of total loss**).

**Section C – Key information on the securities**

**What are the main features of the securities?**

**Type and form of securities**

The Warrants are issued in the form of bearer bonds (*Inhaberschuldverschreibungen*) under German law as defined in Sec. 793 of the German Civil Code (*Bürgerliches Gesetzbuch – BGB*). The Warrants are freely transferable and not subject to any restrictions.

**Rights attached to the securities**

The Warrants do not bear interest.

Each Warrant entitles the Warrant Holder to receive a Redemption Amount upon exercise as described under "Payment of returns" below.

Redemption

Warrant Rights may only be exercised for at least 1,000 Warrants (the "**Minimum Number**").

The Warrant Holder must actively declare at the latest two Bank Business Days before the Exercise Date that it exercises the Warrant Rights.

The Warrant Rights will automatically be deemed exercised as soon as a Knock-Out Event occurs.

The Warrant Holder shall have the right to demand payment of the Redemption Amount by the Issuer on the Settlement Date.

Early redemption

The Issuer shall have the right to terminate the Warrants by ordinary termination from a predetermined date onwards. Upon ordinary termination by the Issuer, the Warrant Holder shall have the right to demand payment of the Redemption Amount by the Issuer on the Settlement Date.

If an Adjustment Event has occurred with respect to the Underlying, the Issuer may have the right to adjust the Warrant Right in accordance with the Terms and Conditions of the Warrants or to terminate the Warrants by extraordinary termination. In the event of an extraordinary termination as aforesaid, the Issuer shall pay the Termination Amount within four Bank Business Days after notification of the termination. In this case, the Termination Amount may in certain circumstances be significantly lower than the purchase price paid for the Warrant and may be as low as zero (0) (total loss of the Invested Capital).

Payment of returns

The Redemption Amount per Warrant shall be paid to the Warrant Holder in the Settlement Currency at the latest on the Settlement Date.

The Redemption Amount for **UNLIMITED TURBO Long** Warrants shall be equal to the difference between the Reference Price and the Relevant Strike, multiplied by the Ratio if the Observation Price has **not** reached or fallen below the Relevant Strike during the Observation Period.

If the amount determined as aforesaid is zero or a negative value, the Warrants will expire and become worthless. In this case, no payment will be made to Warrant Holders.

If applicable, the amount may be converted from the Reference Currency of the Underlying into the Settlement Currency.

In the event of an extraordinary termination of the Warrants by the Issuer, the Termination Amount per Warrant payable by the Issuer to the Warrant Holders shall be equal to an amount determined by the Calculation Agent at its reasonable discretion to be the appropriate market price immediately prior to the event giving rise to the right to terminate.

In the event of an ordinary termination of the Warrants by the Issuer, the amount payable to the Warrant Holder shall be equal to the Redemption Amount on the Termination Date.

Limitations of the rights attached to the Warrants

In certain circumstances, the Issuer has the right to make adjustments to the Terms and Conditions of the Warrants. Furthermore, the Issuer may have the right to terminate the Warrants by extraordinary termination if an Adjustment Event has occurred with respect to the Underlying. In the event of an extraordinary termination as aforesaid, the Issuer shall pay the Termination Amount within four Bank Business Days after notification of the termination.

<b>Issue date (value date)</b>	19 July 2024
<b>Observation Period</b>	The Observation Period begins at the time when the first price defined under "Observation Price" is available and ends upon determination of the Reference Price or the Knock-Out Event (each inclusive).
<b>Observation Price</b>	means any price of the Underlying as determined and published by the Reference Source during the Observation Period as the official price, starting with the first price officially determined at the beginning of the Observation Period (17 July 2024).

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Strike in Reference Currency
BB1V08, DE000BB1V084 / 2,000,000	Anheuser-Busch InBev SA/NV, Ordinary Share, BE0974293251	Long	Euronext Brussels	All Exchanges	0.20	41.8304
BB1V1B, DE000BB1V1B0 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	Euronext Brussels	All Exchanges	0.05	129.3520
BB1V1D, DE000BB1V1D6 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	Euronext Brussels	All Exchanges	0.05	131.0540
BB1V1F, DE000BB1V1F1 / 2,000,000	Ackermans & van Haaren NV, Ordinary Share, BE0003764785	Long	Euronext Brussels	All Exchanges	0.05	132.7560
BB1V1K, DE000BB1V1K1 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	Euronext Brussels	All Exchanges	1.00	33.4334
BB1V1M, DE000BB1V1M7 / 2,000,000	Ageas SA/NV, Ordinary Share, BE0974264930	Long	Euronext Brussels	All Exchanges	1.00	33.8676
BB1V1N, DE000BB1V1N5 / 2,000,000	Aedifica SA, Ordinary Share, BE0003851681	Long	Euronext (Brussels)	All Exchanges	0.10	46.8390
BB1V1P, DE000BB1V1P0 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	Euronext Brussels	All Exchanges	0.01	326.5720
BB1V1R, DE000BB1V1R6 / 2,000,000	Argenx SE, Ordinary Share, NL0010832176	Long	Euronext Brussels	All Exchanges	0.01	330.8690
BB1V1U, DE000BB1V1U0 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	Euronext Brussels	All Exchanges	1.00	13.3608
BB1V1V, DE000BB1V1V8 / 2,000,000	Azelis Group NV, Ordinary Share, BE0974400328	Long	Euronext Brussels	All Exchanges	1.00	13.5366
BB1V1Z, DE000BB1V1Z9 / 2,000,000	Colruyt SA, Ordinary Share, BE0974256852	Long	Euronext Brussels	All Exchanges	0.10	34.6192
BB1V11, DE000BB1V118 / 2,000,000	D'leteren SA/NV, Ordinary Share, BE0974259880	Long	Euronext Brussels	All Exchanges	0.10	159.2960
BB1V13, DE000BB1V134 / 2,000,000	D'leteren SA/NV, Ordinary Share, BE0974259880	Long	Euronext Brussels	All Exchanges	0.10	161.3920
BB1V16, DE000BB1V167 / 2,000,000	Fagron, Ordinary Share, BE0003874915	Long	Euronext Brussels	All Exchanges	0.20	14.2450
BB1V19, DE000BB1V191 / 2,000,000	Groupe Bruxelles Lambert SA, Ordinary Share, BE0003797140	Long	Euronext Brussels	All Exchanges	0.10	52.0905

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Strike in Reference Currency
BB1V2C, DE000BB1V2C6 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	Euronext Brussels	Eurex	0.001	7,260.0000
BB1V2E, DE000BB1V2E2 / 2,000,000	Lotus Bakeries NV, Ordinary Share, BE0003604155	Long	Euronext Brussels	Eurex	0.001	7,356.8000
BB1V2L, DE000BB1V2L7 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	Euronext Brussels	All Exchanges	1.00	5.7188
BB1V2M, DE000BB1V2M5 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	Euronext Brussels	All Exchanges	1.00	5.7950
BB1V2N, DE000BB1V2N3 / 2,000,000	Proximus, Ordinary Share, BE0003810273	Long	Euronext Brussels	All Exchanges	1.00	5.8712
BB1V2R, DE000BB1V2R4 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	Euronext Brussels	All Exchanges	0.05	160.0560
BB1V2T, DE000BB1V2T0 / 2,000,000	Sofina SA, Ordinary Share, BE0003717312	Long	Euronext Brussels	All Exchanges	0.05	162.1620
BB1V2W, DE000BB1V2W4 / 2,000,000	Solvay SA, Ordinary Share, BE0003470755	Long	Euronext Brussels	All Exchanges	0.10	24.9865
BB1V2X, DE000BB1V2X2 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0.10	52.6630
BB1V2Z, DE000BB1V2Z7 / 2,000,000	Syensqo SA, Ordinary Share, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0.10	61.5752
BB1V23, DE000BB1V233 / 2,000,000	UCB SA, Ordinary Share, BE0003739530	Long	Euronext Brussels	All Exchanges	0.20	108.1480
BB1V28, DE000BB1V282 / 2,000,000	Umicore SA, Ordinary Share, BE0974320526	Long	Euronext Brussels	All Exchanges	0.20	10.6645
BB1V3B, DE000BB1V3B6 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	Euronext Brussels	All Exchanges	0.02	81.1680
BB1V3D, DE000BB1V3D2 / 2,000,000	VGP NV, Ordinary Share, BE0003878957	Long	Euronext Brussels	All Exchanges	0.02	82.2360
BB1V3E, DE000BB1V3E0 / 2,000,000	Warehouses De Pauw CVA, Ordinary Share, BE0974349814	Long	Euronext Brussels	All Exchanges	0.10	20.4974
BB1V3P, DE000BB1V3P6 / 2,000,000	Bayerische Motoren Werke AG, Ordinary Share, DE0005190003	Long	Deutsche Börse AG	Eurex	0.20	68.8996
BB1V3T, DE000BB1V3T8 / 2,000,000	Brenntag SE, Ordinary Share, DE000A1DAHH0	Long	Deutsche Börse AG	Eurex	0.10	48.6794
BB1V3W, DE000BB1V3W2 / 2,000,000	Commerzbank AG, Ordinary Share, DE000CBK1001	Long	Deutsche Börse AG	Eurex	1.00	10.9554
BB1V3Y, DE000BB1V3Y8 / 2,000,000	Commerzbank AG, Ordinary Share, DE000CBK1001	Long	Deutsche Börse AG	Eurex	1.00	11.0996
BB1V32, DE000BB1V324 / 2,000,000	Deutsche Bank AG, Registered Share, DE0005140008	Long	Deutsche Börse AG	Eurex	1.00	11.6393
BB1V34, DE000BB1V340 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	Deutsche Börse AG	-	0.10	12.9708
BB1V35, DE000BB1V357 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	Deutsche Börse AG	-	0.10	14.4674

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Strike in Reference Currency
BB1V39, DE000BB1V399 / 2,000,000	Delivery Hero SE, Ordinary Share, DE000A2E4K43	Long	Deutsche Börse AG	-	0.10	15.3653
BB1V4D, DE000BB1V4D0 / 2,000,000	Infineon Technologies AG, Registered Share, DE0006231004	Long	Deutsche Börse AG	Eurex	1.00	27.4236
BB1V4G, DE000BB1V4G3 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	Deutsche Börse AG	Eurex	0.20	48.4196
BB1V4J, DE000BB1V4J7 / 2,000,000	Mercedes-Benz Group AG, Registered Share, DE0007100000	Long	Deutsche Börse AG	Eurex	0.20	49.0567
BB1V4N, DE000BB1V4N9 / 2,000,000	MTU Aero Engines AG, Registered Share, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0.10	191.8070
BB1V4Q, DE000BB1V4Q2 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0.10	52.2145
BB1V4T, DE000BB1V4T6 / 2,000,000	Dr. Ing. h.c. F. Porsche AG, Preferred Share, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0.10	55.4554
BB1V4Y, DE000BB1V4Y6 / 2,000,000	Rheinmetall AG, Ordinary Share, DE0007030009	Long	Deutsche Börse AG	Eurex	0.10	394.2400
BB1V42, DE000BB1V423 / 2,000,000	SAP SE, Ordinary Share, DE0007164600	Long	Deutsche Börse AG	Eurex	0.10	144.6522
BB1V44, DE000BB1V449 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1.00	5.1786
BB1V45, DE000BB1V456 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1.00	5.2468
BB1V46, DE000BB1V464 / 2,000,000	TUI AG, Registered Share, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1.00	5.3149
BB1V49, DE000BB1V498 / 2,000,000	Volkswagen AG Vz., Preferred Share, DE0007664039	Long	Deutsche Börse AG	Eurex	0.10	82.4670
BB1V5B, DE000BB1V5B1 / 2,000,000	Zalando SE, Ordinary Share, DE000ZAL1111	Long	Deutsche Börse AG	Eurex	0.20	18.5440
BB1V5C, DE000BB1V5C9 / 2,000,000	Zalando SE, Ordinary Share, DE000ZAL1111	Long	Deutsche Börse AG	Eurex	0.20	18.7880
BB1V5F, DE000BB1V5F2 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,298.7500
BB1V5H, DE000BB1V5H8 / 2,000,000	A.P. Moller - Maersk A/S, Ordinary Share, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0.005	8,409.4000
BB1V5P, DE000BB1V5P1 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1.00	6.0785
BB1V5R, DE000BB1V5R7 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1.00	6.1585
BB1V5T, DE000BB1V5T3 / 2,000,000	Air France - KLM SA, Ordinary Share, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1.00	6.2384
BB1V5W, DE000BB1V5W7 / 2,000,000	Airbus SE, Ordinary Share, NL0000235190	Long	Euronext (Paris)	Euronext (Paris)	0.10	100.8672
BB1V5Y, DE000BB1V5Y3 / 2,000,000	Airbus SE, Ordinary Share, NL0000235190	Long	Euronext (Paris)	Euronext (Paris)	0.10	102.1944

WKN and ISIN of the Warrants/ Issue Size	Underlying (Share with ISIN)	Option Type	Reference Source	Futures Exchange	Ratio	Initial Strike in Reference Currency
BB1V50, DE000BB1V506 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	Euronext Paris	All Exchanges	0.20	47.3632
BB1V52, DE000BB1V522 / 2,000,000	BNP Paribas SA, Ordinary Share, FR0000131104	Long	Euronext Paris	All Exchanges	0.20	47.9864
BB1V54, DE000BB1V548 / 2,000,000	Engie SA, Ordinary Share, FR0010208488	Long	Euronext (Paris)	Euronext (Paris)	1.00	10.5488
BB1V56, DE000BB1V563 / 2,000,000	Engie SA, Ordinary Share, FR0010208488	Long	Euronext (Paris)	Euronext (Paris)	1.00	10.6876
BB1V59, DE000BB1V597 / 2,000,000	Valeo SE, Ordinary Share, FR0013176526	Long	Euronext (Paris)	Euronext (Paris)	1.00	7.4860
BB1V6B, DE000BB1V6B9 / 2,000,000	Valeo SE, Ordinary Share, FR0013176526	Long	Euronext (Paris)	Euronext (Paris)	1.00	7.5845
BB1V6E, DE000BB1V6E3 / 2,000,000	Thales SA, Ordinary Share, FR0000121329	Long	Euronext (Paris)	Euronext (Paris)	0.10	115.1400
BB1V6K, DE000BB1V6K0 / 2,000,000	Stellantis NV, Ordinary Share, NL00150001Q9	Long	Euronext (Paris)	-	1.00	14.2358
BB1V6M, DE000BB1V6M6 / 2,000,000	Stellantis NV, Ordinary Share, NL00150001Q9	Long	Euronext (Paris)	-	1.00	14.4206
BB1V6Q, DE000BB1V6Q7 / 2,000,000	TotalEnergies SE, Ordinary Share, FR0000120271	Long	Euronext (Paris)	Euronext (Paris)	0.20	47.6976

**Status:**

The Warrants constitute direct and non-subordinate liabilities of the Issuer in respect of which the Issuer has not provided collateral. The Warrants rank pari passu in right of payment with each other and with any other present and future unsecured and non-subordinated liabilities of the Issuer, to the exclusion of liabilities ranking senior by operation of mandatory law.

**Where will the securities be traded?**

N/A. An admission to listing or trading of the Warrants is currently not intended.

**Is there a guarantee attached to the securities?**

BNP Paribas S.A., Paris, France, (hereinafter referred to as the "**Guarantor**") has provided an unconditional and irrevocable guarantee (hereinafter referred to as the "**Guarantee**") for the due payment of all amounts to be paid under the Terms and Conditions of the Warrants if and as soon as the respective payment would be due under the Terms and Conditions of the Warrants.

**Who is the Guarantor of the securities?**

<b>Domicile and legal form:</b>	The Guarantor is a public limited company (société anonyme) incorporated in France under the laws of France and its legal entity identifier (LEI) is R0MUWSFPU8MPRO8K5P83. The address of its principal office is 16, boulevard des Italiens – 75009 Paris, France.
<b>Principal activities:</b>	According to its own assessment, BNP Paribas S.A. is one of France's largest banks and has branches and subsidiaries in all major markets.
<b>Major shareholders:</b>	As at 31 December 2023, the major shareholders are Société Fédérale de Participations et d'Investissement (" <b>SFPI</b> "), a public-interest société anonyme (stock corporation) acting on behalf of the Government of Belgium and holding 5.5% of the registered share capital, Amundi holding 5.4% of the registered share capital, BlackRock Inc. holding 6.9% of the registered share capital and the Grand Duchy of Luxembourg holding 1.1% of the registered share capital. To the best knowledge of BNPP, no shareholder other than SFPI, Amundi and BlackRock Inc. holds more than 5% of its capital or voting rights.
<b>Identity of key managing directors:</b>	Jean-Laurent Bonnafé, Chief Executive Officer of BNP Paribas S.A.
<b>Identity of statutory auditors:</b>	Deloitte & Associés, 6, place de la Pyramide, Paris-La Défense Cedex (92), France PricewaterhouseCoopers Audit, 63, rue de Villiers, Neuilly-sur-Seine (92), France Mazars, 61, rue Henri Regnault, Courbevoie (92), France

**What is the key financial information on the Guarantor?**

Table 1: Income statement

	31 December 2023 (audited) in million EUR	31 December 2022 (audited) in million EUR	First Quarter 2024 (unaudited) in million EUR	First Quarter 2023 (unaudited) in million EUR
Revenues	45,874	45,430	12,483	12,534*
Cost of risk	(2,907)	(3,003)	(640)	(592)*
Net income attributable to equity holders	10,975	9,848	3,103	3,173*

\* distributable

**Table 2: Balance sheet**

	31 March 2024 (unaudited) in million EUR	31 December 2023 (audited) in million EUR	31 December 2022 (audited) in million EUR
Total assets (Group)	2,700,042	2,591,499	2,663,748
Consolidated loans to and receivables from customers	859,213	859,200	857,020
Consolidated deposits from customers	973,165	988,549	1,008,056
Shareholder's equity (Group share)	125,011	123,742	121,237

The audited consolidated annual financial statements of the Guarantor for the years ended on 31 December 2022 and 31 December 2023 and the interim financial report for the three-month period ended on 31 March 2024 have been prepared according to the International Financial Reporting Standards (IFRS).

**What are the key risks that are specific to the Guarantor?**

**Insolvency risk/liquidity risk relating to the Guarantor:** Due to the potential Guarantee provided by BNP Paribas S.A. and the control and profit transfer agreement that is in place between the Issuer and the Guarantor, investors indirectly bear also the insolvency risk and liquidity risk relating to the Guarantor. The business of the Guarantor in its capacity as an international financial group is characterised by seven key risks (credit risk, counterparty risk and securitisation risk in the bank portfolio; operational risk; market risk; liquidity and refinancing risk; risks associated with the overall economic and market environment; regulatory risk; risks associated with BNPP's growth in its existing environment). If the Guarantor becomes insolvent, this may even result in Warrant Holders losing the capital they invested when they purchased the Warrants (**risk of total loss**).

**Resolution measures in relation to the Guarantor:** Moreover, measures taken in France in relation to BNP Paribas S.A. (in its capacity as a contracting party obligated to make compensation under the control and profit transfer agreement that is in place ) or BNP Paribas Group according to the transposition of the European Recovery and Resolution Directive into French law may have indirect adverse effects on the Issuer. Consequently, investors are also exposed to the risk of BNP Paribas S.A. not being able to meet its obligations under the control and profit transfer agreement – e.g. in the event that it becomes insolvent (illiquid/overindebted) or in the event that resolution measures under French law are ordered by the authorities. Therefore, if resolution measures are taken against the Guarantor, this may even result in Warrant Holders losing the capital they invested when they purchased the Warrants (**risk of total loss**).

**What are the key risks that are specific to the securities?**

**No deposit guarantee scheme.** The Warrants are not covered by a deposit guarantee scheme. **Investors may therefore sustain a total loss of the Invested Capital.**

**Dependence on the development of the price of the Underlying:**

The Issuer's selection of the Underlying is not necessarily based on its assessment of the future performance of the selected Underlying.

Due to the leverage effect, price movements of the Underlying (or even the non-occurrence of an expected price movement) may decrease the value of the Warrants disproportionately and even render it worthless. Consequently, there is a risk of loss which may be equal to the total Invested Capital.

**Risks associated with the payoff profile:**

If the Reference Price of UNLIMITED TURBO Long Warrants is equal to or lower than the Relevant Strike, the Redemption Amount will be **zero (0)**, whereupon **NO** payment would be made (**total loss**).

If the Reference Price exceeds the Relevant Strike, the Warrant Holder sustains a loss if the Redemption Amount is lower than the purchase price the Warrant Holder paid.

If the Observation Price of UNLIMITED TURBO Long Warrants reaches or falls below the Relevant Strike specified in the Terms and Conditions of the Warrants within the Observation Period, the Warrant shall expire and the Redemption Amount will be **zero (0)**, whereupon **NO** payment would be made (**total loss**).

A notice of ordinary termination already given shall become ineffective if a Knock-Out Event occurs on or before the relevant Termination Date; in the event of the occurrence of a Knock-Out Event the Redemption Amount will be **zero (0)**, whereupon **NO** payment would be made (**total loss**).

If a Knock-Out Event occurs, any prior exercise by the Warrant Holder becomes subsequently invalid due to the occurrence of the condition subsequent, and the Warrants are automatically exercised and become worthless. In this case, no payment will be made to Warrant Holders.

**Risks associated with an unlimited term:**

The Warrants do not have a fixed Settlement Date and, consequently, do not have a fixed term.

Therefore, the Warrant Right of the Warrant Holders as represented by the Warrants must be exercised by the Warrant Holder on a specified exercise date according to the exercise procedure specified in the Terms and Conditions of the Warrants in order to assert the Warrant Right. Even if the Warrant Holder has the right to exercise the Warrants on certain exercise dates, such dates may be unfavourable for the Warrant Holder. The Warrant Holder has to decide for itself whether and to what extent exercise of the Warrant leads to a disadvantage for the Warrant Holder.

Moreover, the Issuer shall have the right to terminate the Warrants by ordinary termination in compliance with the Terms and Conditions of the Warrants on an Ordinary Termination Date. In the event that the Issuer terminates the Warrants, the Warrant Holder has no influence on the applicable Ordinary Termination Date, which may be unfavourable for the Warrant Holder.

Both in the event of a termination of the Warrants by the Issuer and in the event that the Warrants are exercised by the Warrant Holder itself, the Warrant Holder shall bear the reinvestment risk because it is possible that the amount paid out by the Issuer, if applicable, can only be reinvested on market terms less favourable than those prevailing when the terminated or exercised Warrant was purchased. The Warrant Holder bears the risk of its expectations of an increase in value through an alternative investment possibly not materialising.

**Risks associated with a minimum exercise number:**

Furthermore, the Terms and Conditions of the Warrants stipulate that the exercise right may only be exercised with respect to a specified number of Warrants (the "Minimum Number"). Therefore, Warrant Holders who do not have the required Minimum Number of Warrants either have to sell their Warrants or purchase additional Warrants (with transaction costs being incurred in either case). However, a sale of the Warrants requires that market participants are found who are willing to purchase the Warrants at a corresponding price. If no such market participants who are willing to purchase are found, the value of the Warrants cannot be realised.

If the conditions for exercise described in the Terms and Conditions of the Warrants are not met in due time before the relevant exercise date, the Exercise Notice will be null and void and exercise will only be possible again on the next exercise date provided for under the Terms and Conditions of the Warrants for the respective Warrants.

The yield from the Warrants may be reduced due to the time lag between the date the Warrant Rights are exercised and the date the amount payable on their exercise is determined.

The risk of a total loss applies even if the Warrant Rights are validly exercised.

**Market Disruptions:** The risk involved for Warrant Holders is that the occurrence of a market disruption described in the Terms and Conditions of the Warrants has an adverse effect on the value of the Warrants. Payment of the respective amount to be paid may also be delayed as a result of a market disruption.

**Adjustments, termination risk, reinvestment risk:** Warrant Holders bear the risk of the Warrants being adjusted or terminated by the Issuer in accordance with the Terms and Conditions of the Warrants. In the event that they are terminated, the Termination Amount may be significantly lower than the amount of capital invested in purchasing the Warrants. Warrant Holders may even sustain a **total loss** of the Invested Capital. Warrant Holders are also exposed to the risk of being able to reinvest amounts received only on less favourable terms (known as reinvestment risk).

**Market price risks:** Warrant Holders bear the risks associated with price determination for the Warrants. For example, the performance of the Underlying and thus the performance of the Warrants over the term cannot be foreseen at the time of purchase.

**Liquidity risk:** Warrant Holders bear the risk that there might be no liquid secondary market for trading the Warrants and of not being able to sell the Warrants at a certain time or price.

**Risks associated with the Underlying:** Warrant Holders do not own the share used as Underlying. Since the amount of the repayment on the Warrants depends on the performance of the Underlying, Warrant Holders should note that an investment in the Warrants may therefore be subject to similar risk as a direct investment in the share. These include the risks resulting from fluctuations of the share price. Further risks are that the relevant company may become illiquid and insolvency proceedings may be opened over its assets.

**Risks from potential conflicts of interest:** The Issuer, the Guarantor as well as companies affiliated with them may pursue interests that conflict with Warrant Holders' interests or do not take them into account. This may be the case in connection with their performance of other functions or other transactions. Potential conflicts of interest may have an adverse effect on the value of the Warrants.

**Section D - Key information on the offer of securities to the public and/or the admission to trading on a regulated market**

**Under which conditions and timetable can investors invest in this security?**

**General terms, conditions and expected timetable of the offer**

The Warrants will be offered by BNP Paribas Financial Markets S.N.C., Paris, France, to interested investors from 17 July 2024 onwards. The offer to the public ends at the end of validity of the Prospectus and/or the then current Base Prospectus.

**Details of the admission to trading on a regulated market**

An admission to listing or trading of the Warrants is currently not intended.

**Estimate of total expenses**

The investor may purchase the Warrants at the issue price or the purchase price. Neither the Issuer nor the Offeror will charge the investor any costs over and above the issue price or the purchase price; however, this is subject to costs the purchaser may incur when purchasing the Warrants from banks or public savings banks (*Sparkassen*) or through other distribution channels or the relevant securities exchange about which neither the Issuer nor the Offeror can make any statement.

The initial issue price includes the entry costs for each specific product concerned (as at the date of the Final Terms).

**Who is the offeror and/or the person asking for admission to trading?**

The Offeror is BNP Paribas Financial Markets S.N.C. (with registered office at 20 boulevard des Italiens, Paris, 75009, France, LEI: 6EWKU0FGVX5QQJHFGT48), a general partnership under the laws of France (*Société en Nom Collectif*) incorporated in France under the laws of France.

**Why is this prospectus being produced?**

The primary aim of the offer is to further the objective of making profit. The Issuer will use the net proceeds from the issue exclusively to hedge its liabilities under the Warrants towards Warrant Holders.



## Samenvatting

### Sectie A – Inleiding en waarschuwingen

#### Waarschuwingen

- a) Deze Samenvatting moet gelezen worden als een inleiding tot het Basisprospectus.
- b) Iedere beslissing om in de desbetreffende Warrants te beleggen moet zijn gebaseerd op een bestudering van het gehele Basisprospectus door de belegger.
- c) Beleggers kunnen het geïnvesteerde kapitaal geheel (totaal verlies) of gedeeltelijk verliezen.
- d) Indien een vordering met betrekking tot de informatie in het Basisprospectus bij een rechterlijke instantie aanhangig wordt gemaakt, bestaat de kans dat de belegger die als eiser optreedt volgens het nationaal recht de kosten voor de vertaling van het Basisprospectus, met inbegrip van eventuele Supplementen en de Definitieve Voorwaarden, moet dragen voordat de rechtsvordering wordt ingesteld.
- e) Alleen BNP Paribas Emissions- und Handelsgesellschaft mbH (de "**Emittent**"), die in haar hoedanigheid van Emittent van de Warrants de verantwoordelijkheid voor deze Samenvatting op zich heeft genomen, met inbegrip van alle vertalingen ervan, en de personen die deze Samenvatting hebben ingediend, met inbegrip van alle vertalingen ervan, kunnen wettelijk aansprakelijk worden gesteld en uitsluitend indien de Samenvatting, wanneer zij samen met de andere delen van het Basisprospectus wordt gelezen, misleidend, inaccuraat of inconsistent is, of indien zij, wanneer zij samen met de andere delen van het Basisprospectus wordt gelezen, niet de essentiële informatie bevat ter ondersteuning van beleggers wanneer zij overwegen in de betreffende Warrants te beleggen.
- f) **Beleggers staan op het punt een product te kopen dat niet eenvoudig en misschien moeilijk te begrijpen is.**

#### Inleidende informatie

<b>Naam en effectenidentificatiecode:</b>	UNLIMITED TURBO Long Warrants gekoppeld aan aandelen (de " <b>Warrants</b> "), ISIN: / WKN: zie tabel
<b>Identiteit en contactgegevens van de Emittent:</b>	De Emittent heeft haar statutaire zetel te Senckenberganlage 19, 60325 Frankfurt am Main, Duitsland. Haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is 549300TS3U4JKMR1B479 en haar telefoonnummer is +49 (0) 69 7193-0.
<b>Bevoegde autoriteit:</b>	De Duitse Federale Financiële Toezichhoudende Autoriteit ( <i>Bundesanstalt für Finanzdienstleistungsaufsicht</i> - " <b>BaFin</b> "). Het kantooradres van de BaFin (effectentoezicht) is Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Duitsland en haar telefoonnummer is +49 (0) 228 41080.
<b>Datum van goedkeuring van het Basisprospectus:</b>	24 oktober 2023

### Sectie B – Essentiële informatie over de Emittent

#### Wie is de Emittent van de effecten?

<b>Zetel en rechtsvorm:</b>	De Emittent heeft haar statutaire zetel in Frankfurt am Main. Haar kantooradres is Senckenberganlage 19, 60325 Frankfurt am Main, Duitsland. De Emittent is een vennootschap met beperkte aansprakelijkheid ( <i>Gesellschaft mit beschränkter Haftung - GmbH</i> ) opgericht in Duitsland naar Duits recht en haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is 549300TS3U4JKMR1B479.
<b>Hoofdactiviteiten:</b>	Uitgifte van effecten
<b>Belangrijke aandeelhouders:</b>	De enige aandeelhouder van BNP Paribas Emissions- und Handelsgesellschaft mbH is BNP Paribas S.A., een beursgenoteerde naamloze vennootschap (" <i>société anonyme</i> ") opgericht naar Frans recht.
<b>Identiteit van voornaamste bestuurders:</b>	De bestuurders van de Emittent zijn <i>Grégoire Toublanc</i> en <i>Dr. Carsten Esbach</i> .
<b>Identiteit van wettelijke auditors:</b>	MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Duitsland, is benoemd tot wettelijk auditor.

#### Wat is de essentiële financiële informatie over de Emittent?

De hieronder vermelde financiële informatie is overgenomen uit de gecontroleerde jaarrekeningen van de Emittent voor de boekjaren afgesloten op 31 december 2022 en 31 december 2023.

**Tabel 1: Winst-en-verliesrekening - Effecten zonder aandelenkarakter**

	Jaarrekening per 31 december 2023 in EUR	Jaarrekening per 31 december 2022 in EUR
Resultaat uit normale bedrijfsactiviteiten		
Overige bedrijfsinkomsten	647.058,83	783.010,31
Overige bedrijfskosten	-647.058,83	-783.010,31
Nettowinst over het jaar	0	0

**Tabel 2: Balans - Effecten zonder aandelenkarakter**

	Jaarrekening per	Jaarrekening per
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	31 december 2023 in EUR	31 december 2022 in EUR
<b>Vorderingen en overige activa</b>		
Vorderingen op verbonden ondernemingen	180.935.589,44	8.285.000,00
Overige activa (activa/vlottende activa)	7.014.600.801,88	4.207.327.744,69
<b>Passiva</b>		
Obligaties (passiva/schulden)	4.321.474.506,21	2.361.510.475,11
Overige passiva (passiva/schulden)	2.874.061.885,11	1.854.102.269,58
Netto financiële schuld (langlopende schuld plus kortlopende schuld minus kasmiddelen)	0	0

**Tabel 3: Kasstroomoverzicht - Effecten zonder aandelenkarakter**

	Voor de periode van 1 januari tot 31 december 2023 in EUR	Voor de periode van 1 januari tot 31 december 2022 in EUR
Nettokasstroom uit bedrijfsactiviteiten	13.899,18	-13.222,76
Nettokasstroom uit financieringsactiviteiten	-	-
Nettokasstroom uit beleggingsactiviteiten	-	-

**Wat zijn de voornaamste risico's specifiek voor de Emittent?**

**De houders van de effecten dragen het Emittentrisico/kredietrisico:** Afhankelijk van de Garantie die door BNP Paribas S.A. als Garantieverstrekker wordt verstrekt voor de betaling van alle bedragen die betaald moeten worden in het kader van de door de Emittent uitgegeven effecten, zijn de houders van deze effecten blootgesteld aan het risico dat de Emittent niet in staat is haar verplichtingen in het kader van deze effecten na te komen, bijvoorbeeld in het geval dat zij insolvent wordt (illiquide/overmatige schuldenlast). Indien de Emittent insolvent wordt, kan dit er zelfs toe leiden dat de houders van effecten het kapitaal verliezen dat zij bij de aankoop van de effecten hebben geïnvesteerd (**risico van totaal verlies**).

**De houders van effecten dragen het risico van niet-nakoming van de controle- en winstoverdrachtsovereenkomst:** Tussen BNP Paribas S.A. en de Emittent is een controle- en winstoverdrachtsovereenkomst van kracht. Krachtens deze overeenkomst heeft BNP Paribas S.A. in het bijzonder de verplichting om elk nettoverlies te compenseren dat de Emittent anders zou genereren in een boekjaar gedurende de looptijd van de controle- en winstoverdrachtsovereenkomst. Beleggers die in de door de Emittent uitgegeven effecten hebben belegd zijn derhalve blootgesteld aan het risico dat de Emittent haar verplichtingen jegens de houders van de effecten helemaal niet, niet volledig of niet tijdig kan nakomen indien BNP Paribas S.A. haar verplichtingen jegens de Emittent in het kader van de controle- en winstoverdrachtsovereenkomst helemaal niet, niet volledig of niet tijdig nakomt. In dat geval kunnen de houders van effecten al het kapitaal verliezen dat zij bij de aankoop van de effecten hebben geïnvesteerd (**risico van totaal verlies**).

**Sectie C – Essentiële informatie over de effecten**

**Wat zijn de hoofdkenmerken van de effecten?**

**Type en vorm van de effecten**

De Warrants worden uitgegeven in de vorm van obligaties aan toonder (*Inhaberschuldverschreibungen*) naar Duits recht zoals gedefinieerd in Sec. 793 van het Duits Burgerlijk Wetboek (*Bürgerliches Gesetzbuch - BGB*). De Warrants zijn vrij overdraagbaar en niet onderworpen aan enige beperking.

**Rechten verbonden aan de effecten**

De Warrants dragen geen rente.

Iedere Warrant geeft de Warranhouder het recht om een Aflossingsbedrag te ontvangen bij uitoefening zoals beschreven onder "Betaling van aflossingen" hieronder.

Aflossing

Warrantrechten kunnen enkel worden uitgeoefend voor ten minste 1.000 Warrants (het "**Minimumaantal**").

De Warranhouder moet ten minste twee Bankwerkdagen voor de Uitoefendatum actief verklaren dat hij de Warrantrechten uitoefent.

De Warrantrechten zullen automatisch geacht worden te zijn uitgeoefend zodra een Knock-Out Gebeurtenis zich voordoet.

De Warranhouder zal het recht hebben om de betaling van het Aflossingsbedrag door de Emittent op de Afwikkeldatum te eisen.

Vroegtijdige aflossing

De Emittent zal het recht hebben om de Warrants te beëindigen door gewone beëindiging vanaf een vooraf bepaalde datum. Bij een gewone beëindiging door de Emittent, zal de Warranhouder het recht hebben om de betaling van het Aflossingsbedrag door de Emittent op de Afwikkeldatum op te eisen.

Indien zich een Aanpassingsgebeurtenis heeft voorgedaan met betrekking tot de Onderliggende Waarde, kan de Emittent het recht hebben om het Warrantrecht aan te passen in overeenstemming met de Voorwaarden van de Warrants of om de Warrants te beëindigen door een buitengewone beëindiging. In geval van een voornoemde buitengewone beëindiging, zal de Emittent het Beëindigingsbedrag binnen vier Bankwerkdagen na kennisgeving van de beëindiging betalen. In een dergelijk geval kan het Beëindigingsbedrag onder bepaalde omstandigheden aanzienlijk lager zijn dan de aankoopprijs die is betaald voor de Warrant en kan het zelfs zo laag zijn als nul (0) (**totaal verlies van het Belegd Kapitaal**).

Betaling van aflossingen

Het Aflossingsbedrag per Warrant zal uiterlijk op de Afwikkeldatum in de Afwikkelvaluta aan de Warranhouder worden betaald.

Het Aflossingsbedrag voor de **UNLIMITED TURBO Long** Warrants zal gelijk zijn aan het verschil tussen de Referentiekopers en de Relevante Uitoefenprijs, vermenigvuldigd met de Ratio indien de Waarnemingskoers de Relevante Uitoefenprijs tijdens de Waarnemingsperiode **niet** heeft bereikt of daaronder is gedaald.

Indien het bedrag zoals hiervoor bepaald nul of een negatieve waarde is, zullen de Warrants vervallen en waardeloos worden. In dat geval zal er geen betaling aan de Warrantheouders plaatsvinden.

Indien van toepassing, kan het bedrag worden geconverteerd van de Referentievaluta van de Onderliggende Waarde naar de Afwikkelvaluta.

In het geval van een buitengewone beëindiging van de Warrants door de Emittent, zal het door de Emittent aan de Warrantheouders te betalen Beëindigingsbedrag per Warrant gelijk zijn aan een bedrag dat door de Berekeningsagent naar eigen redelijke beoordeling wordt vastgesteld als de toepasselijke marktprijs onmiddellijk voorafgaand aan de gebeurtenis die aanleiding geeft tot het recht op beëindiging.

In het geval van een gewone beëindiging van de Warrants door de Emittent, zal het te betalen bedrag aan de Warrantheouder gelijk zijn aan het Aflossingsbedrag op de Beëindigingsdatum.

#### Beperkingen van de aan de Warrants verbonden rechten

In bepaalde omstandigheden heeft de Emittent het recht om de Voorwaarden van de Warrants te wijzigen. Bovendien kan de Emittent het recht hebben om de Warrants te beëindigen door een buitengewone beëindiging indien zich een Aanpassingsgebeurtenis heeft voorgedaan met betrekking tot de Onderliggende Waarde. In het geval van een buitengewone beëindiging zoals hiervoor vermeld, zal de Emittent het Beëindigingsbedrag binnen vier Bankwerkdagen na kennisgeving van de beëindiging betalen.

<b>Uitgiftedatum (waarderingsdag)</b>	19 juli 2024
<b>Waarnemingsperiode</b>	De Waarnemingsperiode begint op het moment dat de eerste prijs als gedefinieerd onder "Waarnemingsprijs" beschikbaar is en eindigt bij de vaststelling van de Referentiekopers of de Knock-Out Gebeurtenis (waarbij beide voornoemde mogelijke eindmomenten binnen de Waarnemingsperiode vallen).
<b>Waarnemingsprijs</b>	betekent elke prijs van de Onderliggende Waarde zoals vastgesteld en gepubliceerd door de Referentiebron gedurende de Waarnemingsperiode als de officiële prijs, te beginnen met de eerste prijs die officieel wordt vastgesteld aan het begin van de Waarnemingsperiode (17 juli 2024).

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Uitoefenprijs in Referentievaluta
BB1V08, DE000BB1V084 / 2.000.000	Anheuser-Busch InBev SA/NV, Gewoon aandeel, BE0974293251	Long	Euronext Brussels	All Exchanges	0,20	41,8304
BB1V1B, DE000BB1V1B0 / 2.000.000	Ackermans & van Haaren NV, Gewoon aandeel, BE0003764785	Long	Euronext Brussels	All Exchanges	0,05	129,3520
BB1V1D, DE000BB1V1D6 / 2.000.000	Ackermans & van Haaren NV, Gewoon aandeel, BE0003764785	Long	Euronext Brussels	All Exchanges	0,05	131,0540
BB1V1F, DE000BB1V1F1 / 2.000.000	Ackermans & van Haaren NV, Gewoon aandeel, BE0003764785	Long	Euronext Brussels	All Exchanges	0,05	132,7560
BB1V1K, DE000BB1V1K1 / 2.000.000	Ageas SA/NV, Gewoon aandeel, BE0974264930	Long	Euronext Brussels	All Exchanges	1,00	33,4334
BB1V1M, DE000BB1V1M7 / 2.000.000	Ageas SA/NV, Gewoon aandeel, BE0974264930	Long	Euronext Brussels	All Exchanges	1,00	33,8676
BB1V1N, DE000BB1V1N5 / 2.000.000	Aedifica SA, Gewoon aandeel, BE0003851681	Long	Euronext (Brussels)	All Exchanges	0,10	46,8390
BB1V1P, DE000BB1V1P0 / 2.000.000	Argenx SE, Gewoon aandeel, NL0010832176	Long	Euronext Brussels	All Exchanges	0,01	326,5720
BB1V1R, DE000BB1V1R6 / 2.000.000	Argenx SE, Gewoon aandeel, NL0010832176	Long	Euronext Brussels	All Exchanges	0,01	330,8690
BB1V1U, DE000BB1V1U0 / 2.000.000	Azelis Group NV, Gewoon aandeel, BE0974400328	Long	Euronext Brussels	All Exchanges	1,00	13,3608
BB1V1V, DE000BB1V1V8 / 2.000.000	Azelis Group NV, Gewoon aandeel, BE0974400328	Long	Euronext Brussels	All Exchanges	1,00	13,5366
BB1V1Z, DE000BB1V1Z9 / 2.000.000	Colruyt SA, Gewoon aandeel, BE0974256852	Long	Euronext Brussels	All Exchanges	0,10	34,6192
BB1V11, DE000BB1V118 / 2.000.000	D'Ieteren SA/NV, Gewoon aandeel, BE0974259880	Long	Euronext Brussels	All Exchanges	0,10	159,2960

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Uitoefenprijs in Referentievaluta
BB1V13, DE000BB1V134 / 2.000.000	D'leteren SA/NV, Gewoon aandeel, BE0974259880	Long	Euronext Brussels	All Exchanges	0,10	161,3920
BB1V16, DE000BB1V167 / 2.000.000	Fagron, Gewoon aandeel, BE0003874915	Long	Euronext Brussels	All Exchanges	0,20	14,2450
BB1V19, DE000BB1V191 / 2.000.000	Groupe Bruxelles Lambert SA, Gewoon aandeel, BE0003797140	Long	Euronext Brussels	All Exchanges	0,10	52,0905
BB1V2C, DE000BB1V2C6 / 2.000.000	Lotus Bakeries NV, Gewoon aandeel, BE0003604155	Long	Euronext Brussels	Eurex	0,001	7.260,0000
BB1V2E, DE000BB1V2E2 / 2.000.000	Lotus Bakeries NV, Gewoon aandeel, BE0003604155	Long	Euronext Brussels	Eurex	0,001	7.356,8000
BB1V2L, DE000BB1V2L7 / 2.000.000	Proximus, Gewoon aandeel, BE0003810273	Long	Euronext Brussels	All Exchanges	1,00	5,7188
BB1V2M, DE000BB1V2M5 / 2.000.000	Proximus, Gewoon aandeel, BE0003810273	Long	Euronext Brussels	All Exchanges	1,00	5,7950
BB1V2N, DE000BB1V2N3 / 2.000.000	Proximus, Gewoon aandeel, BE0003810273	Long	Euronext Brussels	All Exchanges	1,00	5,8712
BB1V2R, DE000BB1V2R4 / 2.000.000	Sofina SA, Gewoon aandeel, BE0003717312	Long	Euronext Brussels	All Exchanges	0,05	160,0560
BB1V2T, DE000BB1V2T0 / 2.000.000	Sofina SA, Gewoon aandeel, BE0003717312	Long	Euronext Brussels	All Exchanges	0,05	162,1620
BB1V2W, DE000BB1V2W4 / 2.000.000	Solvay SA, Gewoon aandeel, BE0003470755	Long	Euronext Brussels	All Exchanges	0,10	24,9865
BB1V2X, DE000BB1V2X2 / 2.000.000	Syensqo SA, Gewoon aandeel, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0,10	52,6630
BB1V2Z, DE000BB1V2Z7 / 2.000.000	Syensqo SA, Gewoon aandeel, BE0974464977	Long	Euronext Brussels	Euronext Belgium	0,10	61,5752
BB1V23, DE000BB1V233 / 2.000.000	UCB SA, Gewoon aandeel, BE0003739530	Long	Euronext Brussels	All Exchanges	0,20	108,1480
BB1V28, DE000BB1V282 / 2.000.000	Umicore SA, Gewoon aandeel, BE0974320526	Long	Euronext Brussels	All Exchanges	0,20	10,6645
BB1V3B, DE000BB1V3B6 / 2.000.000	VGP NV, Gewoon aandeel, BE0003878957	Long	Euronext Brussels	All Exchanges	0,02	81,1680
BB1V3D, DE000BB1V3D2 / 2.000.000	VGP NV, Gewoon aandeel, BE0003878957	Long	Euronext Brussels	All Exchanges	0,02	82,2360
BB1V3E, DE000BB1V3E0 / 2.000.000	Warehouses De Pauw CVA, Gewoon aandeel, BE0974349814	Long	Euronext Brussels	All Exchanges	0,10	20,4974
BB1V3P, DE000BB1V3P6 / 2.000.000	Bayerische Motoren Werke AG, Gewoon aandeel, DE0005190003	Long	Deutsche Börse AG	Eurex	0,20	68,8996
BB1V3T, DE000BB1V3T8 / 2.000.000	Brenntag SE, Gewoon aandeel, DE000A1DAHH0	Long	Deutsche Börse AG	Eurex	0,10	48,6794
BB1V3W, DE000BB1V3W2 / 2.000.000	Commerzbank AG, Gewoon aandeel, DE000CBK1001	Long	Deutsche Börse AG	Eurex	1,00	10,9554
BB1V3Y, DE000BB1V3Y8 / 2.000.000	Commerzbank AG, Gewoon aandeel, DE000CBK1001	Long	Deutsche Börse AG	Eurex	1,00	11,0996

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Uitoefenprijs in Referentievaluta
BB1V32, DE000BB1V324 / 2.000.000	Deutsche Bank AG, Aandeel op naam, DE0005140008	Long	Deutsche Börse AG	Eurex	1,00	11,6393
BB1V34, DE000BB1V340 / 2.000.000	Delivery Hero SE, Gewoon aandeel, DE000A2E4K43	Long	Deutsche Börse AG	-	0,10	12,9708
BB1V35, DE000BB1V357 / 2.000.000	Delivery Hero SE, Gewoon aandeel, DE000A2E4K43	Long	Deutsche Börse AG	-	0,10	14,4674
BB1V39, DE000BB1V399 / 2.000.000	Delivery Hero SE, Gewoon aandeel, DE000A2E4K43	Long	Deutsche Börse AG	-	0,10	15,3653
BB1V4D, DE000BB1V4D0 / 2.000.000	Infineon Technologies AG, Aandeel op naam, DE0006231004	Long	Deutsche Börse AG	Eurex	1,00	27,4236
BB1V4G, DE000BB1V4G3 / 2.000.000	Mercedes-Benz Group AG, Aandeel op naam, DE0007100000	Long	Deutsche Börse AG	Eurex	0,20	48,4196
BB1V4J, DE000BB1V4J7 / 2.000.000	Mercedes-Benz Group AG, Aandeel op naam, DE0007100000	Long	Deutsche Börse AG	Eurex	0,20	49,0567
BB1V4N, DE000BB1V4N9 / 2.000.000	MTU Aero Engines AG, Aandeel op naam, DE000A0D9PT0	Long	Deutsche Börse AG	Eurex	0,10	191,8070
BB1V4Q, DE000BB1V4Q2 / 2.000.000	Dr. Ing. h.c. F. Porsche AG, Preferent aandeel, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0,10	52,2145
BB1V4T, DE000BB1V4T6 / 2.000.000	Dr. Ing. h.c. F. Porsche AG, Preferent aandeel, DE000PAG9113	Long	Deutsche Börse AG	Eurex	0,10	55,4554
BB1V4Y, DE000BB1V4Y6 / 2.000.000	Rheinmetall AG, Gewoon aandeel, DE0007030009	Long	Deutsche Börse AG	Eurex	0,10	394,2400
BB1V42, DE000BB1V423 / 2.000.000	SAP SE, Gewoon aandeel, DE0007164600	Long	Deutsche Börse AG	Eurex	0,10	144,6522
BB1V44, DE000BB1V449 / 2.000.000	TUI AG, Aandeel op naam, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1,00	5,1786
BB1V45, DE000BB1V456 / 2.000.000	TUI AG, Aandeel op naam, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1,00	5,2468
BB1V46, DE000BB1V464 / 2.000.000	TUI AG, Aandeel op naam, DE000TUAG505	Long	Deutsche Börse AG	Eurex	1,00	5,3149
BB1V49, DE000BB1V498 / 2.000.000	Volkswagen AG Vz., Preferent aandeel, DE0007664039	Long	Deutsche Börse AG	Eurex	0,10	82,4670
BB1V5B, DE000BB1V5B1 / 2.000.000	Zalando SE, Gewoon aandeel, DE000ZAL1111	Long	Deutsche Börse AG	Eurex	0,20	18,5440
BB1V5C, DE000BB1V5C9 / 2.000.000	Zalando SE, Gewoon aandeel, DE000ZAL1111	Long	Deutsche Börse AG	Eurex	0,20	18,7880
BB1V5F, DE000BB1V5F2 / 2.000.000	A.P. Moller - Maersk A/S, Gewoon aandeel, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0,005	8.298,7500
BB1V5H, DE000BB1V5H8 / 2.000.000	A.P. Moller - Maersk A/S, Gewoon aandeel, DK0010244508	Long	NASDAQ Copenhagen A/S	NASDAQ Nordic	0,005	8.409,4000
BB1V5P, DE000BB1V5P1 / 2.000.000	Air France - KLM SA, Gewoon aandeel, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1,00	6,0785
BB1V5R, DE000BB1V5R7 / 2.000.000	Air France - KLM SA, Gewoon aandeel, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1,00	6,1585

WKN en ISIN van de Warrants/ Omvang van de uitgifte	Onderliggende Waarde (aandeel met ISIN)	Type optie	Referentiebron	Futures Exchange	Ratio	Initiële Uitoefenprijs in Referentievaluta
BB1V5T, DE000BB1V5T3 / 2.000.000	Air France - KLM SA, Gewoon aandeel, FR001400J770	Long	Euronext (Paris)	Euronext (Paris)	1,00	6,2384
BB1V5W, DE000BB1V5W7 / 2.000.000	Airbus SE, Gewoon aandeel, NL0000235190	Long	Euronext (Paris)	Euronext (Paris)	0,10	100,8672
BB1V5Y, DE000BB1V5Y3 / 2.000.000	Airbus SE, Gewoon aandeel, NL0000235190	Long	Euronext (Paris)	Euronext (Paris)	0,10	102,1944
BB1V50, DE000BB1V506 / 2.000.000	BNP Paribas SA, Gewoon aandeel, FR0000131104	Long	Euronext Paris	All Exchanges	0,20	47,3632
BB1V52, DE000BB1V522 / 2.000.000	BNP Paribas SA, Gewoon aandeel, FR0000131104	Long	Euronext Paris	All Exchanges	0,20	47,9864
BB1V54, DE000BB1V548 / 2.000.000	Engie SA, Gewoon aandeel, FR0010208488	Long	Euronext (Paris)	Euronext (Paris)	1,00	10,5488
BB1V56, DE000BB1V563 / 2.000.000	Engie SA, Gewoon aandeel, FR0010208488	Long	Euronext (Paris)	Euronext (Paris)	1,00	10,6876
BB1V59, DE000BB1V597 / 2.000.000	Valeo SE, Gewoon aandeel, FR0013176526	Long	Euronext (Paris)	Euronext (Paris)	1,00	7,4860
BB1V6B, DE000BB1V6B9 / 2.000.000	Valeo SE, Gewoon aandeel, FR0013176526	Long	Euronext (Paris)	Euronext (Paris)	1,00	7,5845
BB1V6E, DE000BB1V6E3 / 2.000.000	Thales SA, Gewoon aandeel, FR0000121329	Long	Euronext (Paris)	Euronext (Paris)	0,10	115,1400
BB1V6K, DE000BB1V6K0 / 2.000.000	Stellantis NV, Gewoon aandeel, NL00150001Q9	Long	Euronext (Paris)	-	1,00	14,2358
BB1V6M, DE000BB1V6M6 / 2.000.000	Stellantis NV, Gewoon aandeel, NL00150001Q9	Long	Euronext (Paris)	-	1,00	14,4206
BB1V6Q, DE000BB1V6Q7 / 2.000.000	TotalEnergies SE, Gewoon aandeel, FR0000120271	Long	Euronext (Paris)	Euronext (Paris)	0,20	47,6976

**Status:**

De Warrants vormen rechtstreekse en niet-achtergestelde verplichtingen van de Emittent ten aanzien waarvan de Emittent geen zekerheden heeft verstrekt. De Warrants zijn voor het recht op betaling gelijk aan (*pari passu rangorde*) elkaar en aan alle andere huidige en toekomstige ongedekte en niet-achtergestelde verplichtingen van de Emittent, met uitsluiting van verplichtingen die een hogere rangorde hebben krachtens dwingend recht.

**Waar zullen de effecten worden verhandeld?**

N.v.t. Toelating tot notering of handel van de Warrants is momenteel niet beoogd.

**Is er een garantie verbonden aan de effecten?**

BNP Paribas S.A., Parijs, Frankrijk, (hierna genoemd de "**Garantieverstrekker**") heeft een onvoorwaardelijke en onherroepelijke garantie (hierna genoemd de "**Garantie**") verstrekt voor de verschuldigde betaling van alle bedragen die betaald moeten worden onder de Voorwaarden van de Warrants indien en zodra de respectievelijke betaling verschuldigd zou zijn onder de Voorwaarden van de Warrants.

**Wie is de Garantieverstrekker van de effecten?**

<b>Zetel en rechtsvorm:</b>	De Garantieverstrekker is een naamloze vennootschap ( <i>société anonyme</i> ) opgericht in Frankrijk naar Frans recht en haar identificatiecode voor juridische entiteiten (legal entity identifier - LEI) is R0MUWSFPU8MPRO8K5P83. Het adres van haar hoofdkantoor is 16, boulevard des Italiens - 75009 Parijs, Frankrijk.
<b>Hoofdvactiteiten:</b>	Op basis van haar eigen beoordeling is BNP Paribas S.A. een van de grootste banken van Frankrijk en heeft filialen en dochterondernemingen in alle voornaamste markten.
<b>Belangrijke aandeelhouders:</b>	Per 31 december 2023 zijn de belangrijkste aandeelhouders Société Fédérale de Participations et d'Investissement (" <b>SFPI</b> "), een naamloze vennootschap van openbaar belang die optreedt namens de regering van België en 5,5% van het maatschappelijk aandelenkapitaal houdt, Amundi die 5,4% van het maatschappelijk aandelenkapitaal houdt, BlackRock Inc. die 6,9% van het maatschappelijk aandelenkapitaal houdt, en het Groothertogdom Luxemburg dat 1,1% van het maatschappelijk

	aandelenkapitaal houdt. Voor zover bij BNPP bekend, houdt geen andere aandeelhouder dan SFPI, Amundi en BlackRock Inc. meer dan 5% van het kapitaal of van de stemrechten.
<b>Identiteit van voornaamste bestuurders:</b>	Jean-Laurent Bonnafé, Chief Executive Officer van BNP Paribas S.A.
<b>Identiteit van wettelijke auditor:</b>	Deloitte & Associés, 6, place de la Pyramide, Paris-La Défense Cedex (92), Frankrijk PricewaterhouseCoopers Audit, 63, rue de Villiers, Neuilly-sur-Seine (92), Frankrijk Mazars, 61, rue Henri Regnault, Courbevoie (92), Frankrijk

#### Wat is de essentiële financiële informatie over de Garantieverstrekker?

Tabel 1: Winst-en-verliesrekening

	31 december 2023 (gecontroleerd) in miljoen EUR	31 december 2022 (gecontroleerd) in miljoen EUR	Eerste kwartaal 2024 (niet gecontroleerd) in miljoen EUR	Eerste kwartaal 2023 (niet gecontroleerd) in miljoen EUR
Inkomsten	45.874	45.430	12.483	12.534*
Kosten van risico	(2.907)	(3.003)	(640)	(592)*
Nettowinst toerekenbaar aan aandeelhouders	10.975	9.848	3.103	3.173*

\*uitkeerbaar

Tabel 2: Balans

	31 maart 2024 (niet gecontroleerd) in miljoen EUR	31 december 2023 (gecontroleerd) in miljoen EUR	31 december 2022 (gecontroleerd) in miljoen EUR
Totale activa (Groep)	2.700.042	2.591.499	2.663.748
Geconsolideerde leningen aan en vorderingen op klanten	859.213	859.200	857.020
Geconsolideerde deposito's van klanten	973.165	988.549	1.008.056
Eigen vermogen (aandeel in de Groep)	125.011	123.742	121.237

De gecontroleerde geconsolideerde jaarrekeningen van de Garantieverstrekker voor de jaren eindigend op 31 december 2022 en 31 december 2023 en het tussentijdse financieel verslag voor de periode van drie maanden eindigend op 31 maart 2024 zijn opgesteld overeenkomstig de International Financial Reporting Standards (IFRS).

#### Wat zijn de voornaamste risico's specifiek voor de Garantieverstrekker?

**Insolventierisico / liquiditeitsrisico met betrekking tot de Garantieverstrekker:** Als gevolg van de mogelijke Garantie die wordt gegeven door BNP Paribas S.A. en de controle- en winstoverdrachtsovereenkomst die van kracht is tussen de Emittent en de Garantieverstrekker, dragen beleggers indirect ook het insolventierisico en liquiditeitsrisico met betrekking tot de Garantieverstrekker. De activiteiten van de Garantieverstrekker in haar hoedanigheid als internationale financiële groep worden gekenmerkt door zeven voornaamste risico's (kredietrisico, tegenpartijrisico en securitisatierisico in de bankportefeuille; operationeel risico; marktrisico; liquiditeits- en herfinancieringsrisico; risico's verbonden aan de algemene economische en marktomgeving; regulatorisch risico; risico's verbonden aan de groei van BNPP in haar huidige omgeving). Indien de Garantieverstrekker insolvent wordt, kan dit er zelfs toe leiden dat Warrantheouders het kapitaal verliezen dat zij bij de aankoop van de Warrants hebben geïnvesteerd (**risico van totaal verlies**).

**Maatregelen met betrekking tot de Garantieverstrekker:** Daarnaast kunnen maatregelen die in Frankrijk worden genomen met betrekking tot BNP Paribas S.A. (in haar hoedanigheid van contractpartij die verplicht is tot compenseren onder de van kracht zijnde controle- en winstoverdrachtsovereenkomst) of BNP Paribas Groep naar aanleiding van de omzetting van de Europese Richtlijn inzake herstel en afwikkeling van banken en beleggingsondernemingen van 15 mei 2014 in Frans recht, indirecte nadelige gevolgen hebben voor de Emittent. Derhalve zijn beleggers ook blootgesteld aan het risico dat BNP Paribas S.A. niet in staat is om haar verplichtingen uit hoofde van de controle- en winstoverdrachtsovereenkomst na te komen - bijvoorbeeld in het geval dat zij insolvent wordt (illiquide/overmatige schuldenlast) of in het geval dat afwikkelingsmaatregelen naar Frans recht worden bevolen door de autoriteiten. Daarom kan het nemen van afwikkelingsmaatregelen tegen de Garantieverstrekker er zelfs toe leiden dat Warrantheouders het kapitaal verliezen dat zij bij de aankoop van de Warrants hebben geïnvesteerd (**risico van totaal verlies**).

#### Wat zijn de voornaamste risico's specifiek voor de effecten?

**Geen depositogarantiestelsel.** De Warrants worden niet gedekt door een depositogarantiestelsel. **Beleggers kunnen hierdoor een totaal verlies van het Belegd Kapitaal lijden.**

#### **Afhankelijkheid van de ontwikkeling van de koers van de Onderliggende Waarde:**

De selectie van de Onderliggende Waarde door de Emittent is niet noodzakelijk gebaseerd op haar beoordeling van de toekomstige prestaties van de geselecteerde Onderliggende Waarde.

Door het hefboomeffect kunnen prijsbewegingen van de Onderliggende Waarde (of zelfs het uitblijven van een verwachte prijsbeweging) de waarde van de Warrants onevenredig doen dalen en zelfs waardeloos maken. Derhalve bestaat er een risico van een verlies dat gelijk kan zijn aan het totaal van het Belegd Kapitaal.

#### **Risico's verbonden aan het uitbetalingsprofiel:**

Indien de Referentiekosten van de UNLIMITED TURBO Long Warrants gelijk is aan of lager is dan de Relevante Uitoefenprijs, zal het Aflossingsbedrag **nul (0)** zijn, waardoor **GEEN** betaling zal plaatsvinden (**totaal verlies**).

Indien de Referentiekopers hoger is dan de Relevante Uitoefenprijs, lijdt de Warranhouder een verlies als het Aflossingsbedrag lager is dan de aankoopprijs die de Warranhouder heeft betaald.

Indien de Waarnemingsprijs van de UNLIMITED TURBO Long Warrants de Relevante Uitoefenprijs, zoals vermeld in de Voorwaarden van de Warrants, binnen de Waarnemingsperiode bereikt of onderschrijft, zal de Warrant vervallen en zal het Aflossingsbedrag **nul (0)** zijn, waardoor **GEEN** betaling zal plaatsvinden (**totaal verlies**).

Een reeds gegeven kennisgeving van gewone beëindiging vervalt indien een Knock-Out Gebeurtenis zich voordoet op of vóór de relevante Beëindigingsdatum; in het geval dat een Knock-Out Gebeurtenis zich voordoet zal het Aflossingsbedrag **nul (0)** zijn, waardoor **GEEN** betaling zal plaatsvinden (**totaal verlies**).

Indien een Knock-Out Gebeurtenis zich voordoet, wordt elke voorafgaande uitoefening door de Warranhouder ongeldig als gevolg van het optreden van de ontbindende voorwaarde, en worden de Warrants automatisch uitgeoefend en worden waardeloos. In dit geval zal er geen betaling plaatsvinden aan de Warranhouders.

#### **Risico's verbonden aan een onbepaalde looptijd:**

De Warrants hebben geen vaste Afwikkelingsdatum en hebben zodoende geen vaste looptijd.

Derhalve moet het Warrantrecht van de Warranhouders, zoals vertegenwoordigd door de Warrants, op een bepaalde uitoefendatum door de Warranhouder worden uitgeoefend volgens de uitoefenprocedure vermeld in de Voorwaarden van de Warrants om het Warrantrecht te kunnen doen laten gelden. Zelfs indien de Warranhouder het recht heeft om de Warrants op bepaalde uitoefendata uit te oefenen, kunnen deze data ongunstig zijn voor de Warranhouder. De Warranhouder moet zelf beslissen of en in welke mate de uitoefening van de Warrant leidt tot een nadeel voor de Warranhouder.

Daarbij heeft de Emittent het recht om de Warrants te beëindigen door een gewone beëindiging op een Gewone Beëindigingsdatum in overeenstemming met de Voorwaarden van de Warrants. In het geval dat de Emittent de Warrants beëindigt, heeft de Warranhouder geen invloed op de toepasselijke Gewone Beëindigingsdatum, hetgeen ongunstig kan zijn voor de Warranhouder.

Zowel in het geval van beëindiging van de Warrants door de Emittent als in het geval van uitoefening van de Warrant door de Warranhouder zelf, draagt de Warranhouder het herbeleggingsrisico omdat het mogelijk is dat het door de Emittent uitbetaalde bedrag, in voorkomend geval, enkel kan worden herbelegd tegen marktvoorwaarden die minder gunstig zijn dan deze die golden bij de aankoop van de beëindigde of uitgeoefende Warrant. De Warranhouder draagt het risico dat zijn verwachtingen van een waardestijging door een alternatieve belegging mogelijk niet uitkomen.

#### **Risico's verbonden aan een minimum uitoefeningsaantal:**

Voorts bepalen de Voorwaarden van de Warrants dat het uitoefenrecht slechts kan worden uitgeoefend met betrekking tot een specifiek aantal Warrants (het "Minimum Aantal"). Derhalve moeten Warranhouders die niet over het vereiste Minimum Aantal Warrants beschikken hun Warrants verkopen of additionele Warrants kopen (waarbij in beide gevallen transactiekosten worden gemaakt). Een verkoop van de Warrants vereist echter dat marktpartijen worden gevonden die bereid zijn de Warrants te kopen tegen een overeenkomstige prijs. Indien dergelijke marktpartijen die bereid zijn te kopen niet worden gevonden, kan de waarde van de Warrants niet worden gerealiseerd.

Indien niet tijdig vóór de betreffende uitoefendatum voldaan is aan de uitoefenvoorwaarden beschreven in de Voorwaarden van de Warrants, zal het Uitoefenbericht nietig zijn en zal uitoefening slechts opnieuw mogelijk zijn op de eerstvolgende uitoefendatum voorzien in de Voorwaarden van de respectievelijke Warrants.

De opbrengst van de Warrants kan afnemen door het tijdsverloop tussen de datum waarop de Warrantrechten worden uitgeoefend en de datum waarop het te betalen bedrag bij hun uitoefening wordt bepaald.

Het risico van een totaal verlies geldt zelfs indien de Warrantrechten geldig worden uitgeoefend.

**Marktverstoringen:** Het risico voor Warranhouders is dat het voordoen van een marktverstoring, zoals beschreven in de Voorwaarden van de Warrants, een negatief effect heeft op de waarde van de Warrants. Als gevolg van een marktverstoring kan de betaling van het betreffende uit te betalen bedrag ook vertraging oplopen.

**Wijzigingen, beëindigingsrisico, herbeleggingsrisico:** Warranhouders dragen het risico dat de Warrants worden gewijzigd of beëindigd door de Emittent in overeenstemming met de Voorwaarden van de Warrants. In het geval van beëindiging kan het Beëindigingsbedrag aanzienlijk lager zijn dan het kapitaalbedrag geïnvesteerd in de aankoop van de Warrants. Warranhouders kunnen zelfs een **totaal verlies** lijden van het Belegd Kapitaal. Warranhouders zijn ook blootgesteld aan het risico dat zij ontvangen bedragen slechts tegen minder gunstige voorwaarden kunnen herbeleggen (bekend als herbeleggingsrisico).

**Marktprijsrisico's:** Warranhouders dragen de risico's die verbonden zijn aan de prijsbepaling van de Warrants. Ter illustratie, de prestatie van de Onderliggende Waarde en daarmee de prestatie van de Warrants gedurende de looptijd kan niet worden voorzien op het moment van de aankoop.

**Liquiditeitsrisico:** Warranhouders dragen het risico dat er mogelijk geen liquide secundaire markt bestaat voor de verhandeling van de Warrants en dat zij de Warrants niet op een bepaald tijdstip of tegen een bepaalde prijs kunnen verkopen.

**Risico's verbonden aan de Onderliggende Waarde:** Warranhouders bezitten niet het aandeel dat als Onderliggende Waarde wordt gebruikt. Aangezien het bedrag van de aflossing op de Warrants afhankelijk is van de prestatie van de Onderliggende Waarde, dienen Warranhouders er zich van bewust te zijn dat een belegging in de Warrants hierdoor onderworpen kan zijn aan soortgelijke risico's als een rechtstreekse belegging in het aandeel. Daartoe behoren de risico's die voortvloeien uit schommelingen van de aandelenkoers. Verdere risico's zijn dat de betrokken vennootschap illiquide kan worden en dat een insolventieprocedure kan worden gestart.

**Risico's van potentiële belangenconflicten:** De Emittent, de Garantieverstrekker alsook de met hen verbonden vennootschappen kunnen belangen nastreven die strijdig zijn met de belangen van de Warranhouders of geen rekening houden met hun belangen. Dit kan het geval zijn in verband met hun uitoefening van andere functies of andere transacties. Potentiële belangenconflicten kunnen een nadelig effect hebben op de waarde van de Warrants.

## **Sectie D - Essentiële informatie over de aanbieding van effecten aan het publiek en/of de toelating van effecten tot de handel op een gereguleerde markt**

### **Volgens welke voorwaarden en welk tijdschema kunnen beleggers in dit effect beleggen?**

#### **Voorwaarden en verwacht tijdschema van de aanbieding**

De Warrants zullen vanaf 17 juli 2024 worden aangeboden door BNP Paribas Financial Markets S.N.C., Parijs, Frankrijk, aan geïnteresseerde beleggers. De aanbieding aan het publiek eindigt op het einde van de geldigheidsduur van het Prospectus en/of het dan geldende Basisprospectus.

#### **Gegevens over de toelating tot de handel op een gereguleerde markt**



Toelating tot notering of handel van de Warrants is momenteel niet beoogd.

#### **Raming van de totale kosten**

De belegger kan de Warrants kopen tegen de uitgifteprijs of de aankoopprijs. Noch de Emittent noch de Aanbieder zullen de belegger kosten in rekening brengen bovenop de uitgifteprijs of de aankoopprijs; dit is echter behoudens eventuele kosten die aan de koper in rekening gebracht kunnen worden bij de aankoop van de Warrants van banken of publieke spaarbanken (*Sparkassen*) of via andere distributiekkanalen of de relevante effectenbeurs waarover noch de Emittent noch de Aanbieder enige uitspraak kunnen doen.

De initiële uitgifteprijs omvat de instapkosten voor elk specifiek betrokken product (op de datum van de Definitieve Voorwaarden).

#### **Wie is de aanbieder en/of aanvrager van de toelating tot de handel?**

De Aanbieder is BNP Paribas Financial Markets S.N.C. (met statutaire zetel te 20 boulevard des Italiens, Parijs, 75009, Frankrijk, LEI: 6EWKU0FGVX5QQJHFGT48), een vennootschap onder firma naar Frans recht (*Société en Nom Collectif*), opgericht in Frankrijk naar Frans recht.

#### **Waarom wordt dit prospectus opgesteld?**

Het voornaamste doel van de aanbieding is het bevorderen van de doelstelling om winst te maken. De Emittent zal de netto-opbrengst van de uitgifte uitsluitend gebruiken om haar verplichtingen onder de Warrants tegenover de Warranthouders af te dekken.