

Notice

for the Warrant Holders of the following Constant Leverage Warrants (with unlimited term).

Ordinary Termination by the Issuer

The Issuer exercises its ordinary termination right and terminates the Constant Leverage Warrants (with unlimited term) specified below in accordance with § 2 para. (3) of the Terms and Conditions of the Warrants in a timely manner with effect from 30 January 2026 (the "Termination Date").

DE000BB2FX13

Frankfurt am Main and Paris, 2 January 2026

Issuer

BNP Paribas Emissions- und Handelsgesellschaft mbH

Offeror

BNP PARIBAS FINANCIAL MARKETS S.N.C.